

*Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at <https://trustees.uoregon.edu/meetings>.*

**Executive and Audit Committee  
Board of Trustees of the University of Oregon**

**Resolution: FY2017 Expenditure Ratification**

WHEREAS, Oregon law provides that the Board of Trustees (the Board) may manage financial resources of the University of Oregon (the University) and perform such acts that are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

WHEREAS, the Board authorized limitations for the University's fiscal year 2017 capital and operating expenditures, requiring Executive and Audit Committee approval of any request by the treasurer to exceed these approved limitations;

WHEREAS, fiscal year 2017 operating and capital expenditures slightly exceeded authorized levels due to a culmination of extraordinary and unanticipated expenses as articulated in the attached summary document; and,

WHEREAS, the treasurer now seeks ratification from the Executive and Audit Committee, per the authorization resolution passed in June 2016;

NOW, THEREFORE, the Executive and Audit Committee of the Board of Trustees of the University of Oregon hereby ratifies and approves fiscal year 2017 operating expenditures up to \$1,004,000,000 and capital expenditures up to \$121,500,000 made by the University as described in the attached summary, doing so in recognition that expenditures beyond the previously approved thresholds resulted from unanticipated and extraordinary items that were of sound management and fiscal responsibility.

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

DATE: September 7, 2017

Recorded by the University Secretary: 