

*Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at <https://trustees.uoregon.edu/meetings>.*

**Board of Trustees of the University of Oregon**

**Seconded Motion: Approval of Licensing Partnership Agreement**

Whereas, the University of Oregon (“University” or “UO”) wishes to enter into a partnership with Fanatics Apparel, LLC for purposes of managing license agreements for certain goods and products;

Whereas, the proposed agreement (attached hereto as Exhibit A) is for a period of ten (10) years—January 1, 2020 through December 31, 2029—and stipulates a guaranteed minimum in royalty payments of \$21.5 million to the UO over the ten-year period;

Whereas, such agreements provide revenue to the UO to help offset costs through a fifty-fifty split between Intercollegiate Athletics and the institution’s Education and General fund;

Whereas ORS 352.087(c) authorizes the Board of Trustees of the University of Oregon (“Board”) to make any and all contracts and agreements it deems necessary or appropriate;

Whereas, section 1.7.8 of the University’s Policy on the Retention and Delegation of Authority requires Board approval of the execution of an instrument where anticipated value to the University of Oregon exceeds \$5 million, which this agreement does; and,

Whereas, the Finance and Facilities Committee has referred this matter to the full Board as a seconded motion, recommending approval.

NOW, THEREFORE, the Board of Trustees of the University of Oregon hereby authorizes the President, or his designee(s), to enter into the partnership agreement between Oregon Athletics and Fanatics Apparel, LLC attached hereto as Exhibit A. The Board of Trustees also hereby ratifies all prior actions taken on behalf of the University related to the negotiation and execution of the aforementioned agreement.

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

Date: December 4, 2018

Recorded by the University Secretary:  \_\_\_\_\_