Board of Trustees of the University of Oregon

Seconded Motion: Acceptance of a Gift of Real Property (Bandon, OR)

Whereas, the University of Oregon ("University" or "UO") wishes to accept a gift of real property located on the Oregon Coast in the City of Bandon and in close proximity to the Oregon Institute of Marine Biology (OIMB);

Whereas, the proposed gift includes approximately nine (9) acres of coastal and dune property at an appraised value of $215,000, which would be gifted outright to the UO;

Whereas, the property is gifted with the intent of use for teaching, research, and outreach;

Whereas, the property should require minimal management but may from time-to-time involve the incurrence of small expenses related to maintenance;

Whereas, section 1.9.1 of the University's Policy on the Retention and Delegation of Authority requires Board approval for the acceptance of gifts that create an obligation on the part of the University for which there is no established funding source; and,

Whereas, the Finance and Facilities Committee has forwarded the following resolution to the full Board with a recommendation for approval.

NOW, THEREFORE, the Finance and Facilities Committee of the Board of Trustees of the University of Oregon hereby authorizes the President, or his designee(s), to accept the gift of real property as generally described above and to take all steps necessary and proper for execution of the gift agreement and subsequent transfer. The Board of Trustees also hereby ratifies all prior actions taken on behalf of the University related to the negotiation and execution of the aforementioned agreement.

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

Date: December 4, 2018

Recorded by the University Secretary: _____