

**Board of Trustees of the University of Oregon
Seconded Motion from the Finance and Facilities Committee**

Resolution: Acceptance of a Gift of Real Property (942 Olive St.)

Whereas, the City of Eugene (the "City"), acting as the Urban Renewal Agency, approved on February 9, 2015, the transfer of a parcel of land located at 942 Olive Street to the University of Oregon (the "University");

Whereas, the University intends to use this property for studio and fabrication space for AAA's produce design program, a location for the Tyler Invention Greenhouse, and various other University purposes such as training, studio, meeting, event and educational program space;

Whereas, the property will also be used to house the Eugene RAIN initiative, which is designed to serve regional entrepreneurs, including those within the University;

Whereas, Section 1.9 of the University of Oregon's Policy on the Retention and Delegation of Authority requires approval by the Board of Trustees (the "Board") for acceptance of a gift of real estate and acceptance of gifts that create obligations on the part of the University for which there is no established funding source; and,

Whereas, pursuant to the Board's Policy on Committees the Finance and Facilities Committee has referred this matter to the full Board as a seconded motion recommending its passage;

Now, therefore, the Board of Trustees of the University of Oregon hereby: (1) authorizes the President or his designee(s) to take all actions necessary and proper to accept the gift of real property located at 942 Olive Street in Eugene as approved by the Eugene City Council and outlined in the summary provided, and (2) ratifies all prior actions taken on behalf of the University related to the acceptance and use of the aforementioned real property.

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

DATE: March 5, 2015

Recorded by the University Secretary: 