

**Finance and Facilities Committee
Board of Trustees of the University of Oregon**

Resolution: FY2020 Expenditure Authorizations

WHEREAS, ORS 352.102(1) provides that, except as set forth within ORS 352.102, the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

WHEREAS, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

WHEREAS, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

WHEREAS, ORS 352.087(2) requires, and the Board of Trustees finds, that the budget of the University of Oregon shall be prepared in accordance with generally accepted accounting principles;

WHEREAS, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

WHEREAS, the Board of Trustees established a temporary expenditure authorization for fiscal year 2020 (FY20) in May 2019 and now intends to approve a final budget and expenditure authorization for the year; and,

WHEREAS, the Finance and Facilities Committee has authority to refer matters to the full Board of Trustees as a seconded motion.

NOW, THEREFORE, the Finance and Facilities Committee of the Board of Trustees of the University of Oregon hereby forwards to the full Board the following as a seconded motion, recommending adoption:

1. RESOLVED, an operating budget in the sum of \$1,132,345,000 is adopted for FY20. During FY20, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Board of Trustees or its Executive and Audit Committee.
2. RESOLVED, a capital budget in the sum of \$232,500,000 is adopted for FY20. During FY20, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Board of Trustees or its Executive and Audit Committee.
3. RESOLVED, the Treasurer may provide for the further delegation of the authority set forth in paragraphs 1 and 2 as necessary and proper.

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

DATE: September 6, 2019

Recorded by the University Secretary: 