

February 22, 2017

TO: The Board of Trustees of the University of Oregon

FR: Angela Wilhelms, Secretary

RE: Notice of Finance and Facilities Committee Meeting

The Finance and Facilities Committee of the Board of Trustees of the University of Oregon will hold a public meeting on the date and at the location set forth below. Subjects of the meeting will include: an amendment to the capital project budget approvals thresholds, preliminary expense approval for a Knight Campus capital project, and the quarterly treasury and financial reports.

The meeting will occur as follows:

Thursday, March 2, 2017 at 9:30 am
Ford Alumni Center, Giustina Ballroom

The meeting will be webcast, with a link available at www.trustees.uoregon.edu/meetings.

The Ford Alumni Center is located at 1720 East 13th Avenue, Eugene, Oregon. If special accommodations are required, please contact Amanda Hatch at (541) 346-3013 at least 72 hours in advance.

BOARD OF TRUSTEES

6227 University of Oregon, Eugene OR 97403-1266 T (541) 346-3166 trustees.uoregon.edu

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**Board of Trustees of the University of Oregon
Finance and Facilities Committee
Public Meeting
9:30 am – Thursday, March 2, 2017
Ford Alumni Center, Giustina Ballroom**

Convene

- Call to order, roll call
- Approval of December 2016 FFC minutes (Action)

- 1. Retention and Delegation of Authority – Amendment re Capital Project Budget Approvals (Action):**
Ross Kari, Finance and Facilities Committee Chair
- 2. Knight Campus Capital Project Preliminary Expenses (Action):** Jamie Moffitt, Vice President for
Finance and Administration
- 3. Quarterly Finance and Treasury Reports (Written Reports Only)**

Meeting Adjourns

FY17 Actual's Quarter 2 Report

Education and General

	FY17 Projection		FY17 Q2 Actual as percent of		FY17 Q2 inc/(dec) from		FY16 Total Actual	FY17 Q1 Projection compared to FY16 Total as percent		Updated Projection compared to FY16	
	Q1	FY17 Actual Q2	projection	FY16 Actual Q2	FY16 Q2			FY17 Updated Projection Q2			
State Appropriation	\$ 67,000,000	\$ 40,000,673	59.7%	\$ 39,026,449	2.5%	\$ 64,831,043	3.3%	\$ 66,801,340	3.0%		
Tuition and Fees	\$ 410,563,428	\$ 275,601,827	67.1%	\$ 268,508,550	2.6%	\$ 394,747,172	4.0%	\$ 406,000,000	2.9%		
Gifts Grants & Contracts	\$ 350,000	\$ 854	0.2%	\$ 314,651	-99.7%	\$ 464,372	-24.6%	\$ 350,000	-24.6%		
ICC Revenue	\$ 20,000,000	\$ 10,963,669	54.8%	\$ 10,812,798	1.4%	\$ 20,470,538	-2.3%	\$ 20,000,000	-2.3%		
Federal Student Aid	\$ -	\$ -	-	\$ -	-	\$ -	-	\$ -	-		
Interest and Investment	\$ 5,110,000	\$ 2,325,176	45.5%	\$ 2,204,046	5.5%	\$ 4,948,026	3.3%	\$ 5,110,000	3.3%		
Internal Sales	\$ 150,000	\$ 109,856	73.2%	\$ 45,654	140.6%	\$ 141,581	5.9%	\$ 150,000	5.9%		
Sales & Services	\$ 2,450,000	\$ 2,664,219	108.7%	\$ 1,209,446	120.3%	\$ 2,406,329	1.8%	\$ 3,450,000	43.4%		
Other Revenues	\$ 1,120,000	\$ 1,539,459	137.5%	\$ 213,677	620.5%	\$ 1,101,711	1.7%	\$ 2,000,000	81.5%		
Transfers From Ore State Agencies	\$ -	\$ -	-	\$ -	-	\$ -	-	\$ -	-		
Total Revenue	\$ 506,743,428	\$ 333,205,733	65.8%	\$ 322,335,271	3.4%	\$ 489,110,772	3.6%	\$ 503,861,340	3.0%		
Salaries and Wages	\$ 264,595,650	\$ 116,026,525	43.9%	\$ 114,166,738	1.6%	\$ 252,262,893	4.9%	\$ 260,169,000	3.1%		
OPE Health Benefits	\$ 55,182,575	\$ 24,644,224	44.7%	\$ 24,001,806	2.7%	\$ 52,619,354	4.9%	\$ 54,268,181	3.1%		
OPE Retirement	\$ 44,364,609	\$ 19,681,297	44.4%	\$ 19,482,275	1.0%	\$ 43,072,436	3.0%	\$ 44,364,609	3.0%		
OPE Other	\$ 21,941,627	\$ 8,666,153	39.5%	\$ 8,653,339	0.1%	\$ 21,115,368	3.9%	\$ 21,614,116	2.4%		
OPE GTF Remissions	\$ 22,739,020	\$ 10,365,847	45.6%	\$ 10,370,224	0.0%	\$ 21,968,391	3.5%	\$ 22,281,044	1.4%		
Total Personnel Services	\$ 408,823,481	\$ 179,384,046	43.9%	\$ 176,674,383	1.5%	\$ 391,038,443	4.5%	\$ 402,696,950	3.0%		
Service & Supplies	\$ 98,200,000	\$ 50,546,595	51.5%	\$ 47,369,233	6.7%	\$ 96,276,961	2.0%	\$ 99,800,000	3.7%		
Merchandise-Resale/Redistribution	\$ 2,000	\$ 16	0.8%	\$ 305	-94.8%	\$ 1,556	28.5%	\$ 2,000	28.5%		
Internal Sales Reimbursements	\$ (21,000,000)	\$ (10,136,234)	48.3%	\$ (9,547,391)	6.2%	\$ (20,392,637)	3.0%	\$ (21,000,000)	3.0%		
Indirect Costs	\$ 500,000	\$ 159,025	31.8%	\$ 270,540	-41.2%	\$ 500,149	0.0%	\$ 500,000	0.0%		
Depreciation/Amortization Expense	\$ -	\$ -	-	\$ -	-	\$ -	-	\$ -	-		
Student Aid	\$ 3,800,000	\$ 2,833,569	74.6%	\$ 2,084,797	35.9%	\$ 3,657,165	3.9%	\$ 3,800,000	3.9%		
Total General Expense	\$ 81,502,000	\$ 43,402,971	53.3%	\$ 40,177,485	8.0%	\$80,043,195	1.8%	\$ 83,102,000	3.8%		
Net Transfers Out(In)	\$ 8,500,000	\$ 3,825,238	45.0%	\$ 5,304,288	-27.9%	\$ 10,910,450	-22.1%	\$ 10,000,000	-8.3%		
								\$ -			
Total Expense	\$ 498,825,481	\$ 226,612,255	45.4%	\$ 222,156,156	2.0%	\$ 481,992,087	3.5%	\$ 495,798,950	2.9%		
Net before CapEx	\$ 7,917,947	\$ 106,593,478	1346.2%	\$ 100,179,115	6.4%	\$ 7,118,684	11.2%	\$ 8,062,390	13.3%		
Beginning Fund Balance	\$ 67,430,541	\$ 67,430,541	100.0%	\$ 66,636,308	1.2%	\$ 66,636,308	1.2%	\$ 67,430,541	1.2%		
Capital Expenditures	\$ (7,200,000)	\$ (2,825,720)	39.2%	\$ (3,083,462)	-8.4%	\$ (6,324,405)	13.8%	\$ (7,200,000)	13.8%		
Net (from above)	\$ 7,917,947	\$ 106,593,478	1346.2%	\$ 100,179,115	6.4%	\$ 7,118,684	11.2%	\$ 8,062,390	13.3%		
Fund Additions/Deductions*	\$ -	\$ -	-	\$ (46)	-100.0%	\$ (46)	-100.0%	\$ -	-100.0%		
Ending Fund Balance	\$ 68,148,488	\$ 171,198,299	251.2%	\$ 163,731,915	4.6%	\$ 67,430,541	1.1%	\$ 68,292,931	1.3%		
Year-End Accounting Entries **	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD		
Net Capital Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD		
Other Restricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD		
Unrestricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD		
Total Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD		

* - Due to Capital Improvements and Debt Accounting entries

** - Year-End Accounting - e.q. Allocate Pension Liability, Reclass Cash to Investments, Allocate Debt

