

Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at <https://trustees.uoregon.edu/meetings>.

Board of Trustees of the University of Oregon

Resolution: Amendment to Delegation of Authority re Capital Project Re-approvals

Whereas, the Board of Trustees of the University of Oregon (Board) wishes to maintain a proper level of oversight over capital project expenditures while providing appropriate flexibility to university administrators to execute such projects;

Whereas, the existing threshold at which capital projects must return to the Board for additional review and approval – a flat rate of \$5,000,000 in cost increases – is too high for certain smaller projects and too low for large-scale projects;

Whereas, a more practical approach would be one which establishes a more scaled approach to budget overages; and,

Whereas, the Finance and Facilities Committee has submitted this item to the full Board as a seconded motion, recommending passage.

Now, therefore, the Finance and Facilities Committee of the Board of Trustees of the University of Oregon hereby amends section 1.7.4 of the Policy on Retention and Delegation of Authority as follows (deletions noted in strikethrough and additions underlined):

The approval of a capital project budget that is anticipated to exceed \$5,000,000, including for architects, construction managers, engineers and other professional consultants; and approval of any increase to a board-approved capital project budget that causes the total of all increases to the capital project budget to exceed ~~\$5,000,000~~ \$2,000,000 or fifteen percent (15%) of the approved budget, whichever is greater.

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

DATE: March 3, 2017

Recorded by the University Secretary: 