

Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at <https://trustees.uoregon.edu/meetings>.

**Finance and Facilities Committee
Board of Trustees of the University of Oregon**

Resolution: Reducing FY2023 Capital Expenditure Authorization

WHEREAS, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

WHEREAS, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

WHEREAS, ORS 352.102(1) provides that the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

WHEREAS, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

WHEREAS, ORS 352.087(2) requires, and the Board of Trustees finds, that the budget of the University of Oregon be prepared in accordance with generally accepted accounting principles;

WHEREAS, the completion of the real estate transaction to acquire the Concordia campus closed in FY22 reducing expected capital expenses in FY23, and the Board of Trustees wishes to adjust the capital expenditure authorization for fiscal year 2023;

WHEREAS, the Policy on Committees authorizes the Finance and Facilities Committee to submit items to the full Board as a seconded motion, recommending passage.

NOW, THEREFORE, the Finance and Facilities Committee of the Board of Trustees of the University of Oregon hereby refers to the full Board of Trustees as a seconded motion, the recommendation to adjust the capital expenditure authorization for fiscal year 2023 to account for a transaction that closed in FY22, decreasing authorization by \$61,000,000 to \$163,700,000

-Vote Recorded on Following Page-

Moved: _____ Aaron _____ Seconded: _____ Kari _____

VOTE: Voice Vote Recorded – Ayes carried (no dissention).

DATE: September 15, 2022

A handwritten signature in black ink, appearing to be 'T. H.', written over a horizontal line.

Recorded by the University Secretary: _____