WHEREAS, ORS 352.102(1) provides that, except as set forth within ORS 352.102, the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

WHEREAS, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

WHEREAS, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

WHEREAS, ORS 352.087(2) requires, and the Board of Trustees finds, that the budget of the University of Oregon shall be prepared in accordance with generally accepted accounting principles;

WHEREAS, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law; and,

WHEREAS, the Board of Trustees established a temporary operating expenditure authorization for fiscal year 2022 (FY22) in May 2021 and now intends to approve a final operating expenditure authorization for FY22.

NOW, THEREFORE, the Board of Trustees of the University of Oregon hereby authorizes an operating budget in the sum of $1,165,373,000 for FY2022. During FY22, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Board of Trustees or its Executive and Audit Committee. This authorization supersedes the May 2021 temporary FY22 operating expenditure authorization approved by the Board of Trustees.

Moved: _____ Aaron ______ Seconded: _____ Ralph _____

VOTE: Voice Vote Recorded – Ayes carried (no dissention)
DATE: September 20, 2021

Recorded by the University Secretary: [Signature]