Board of Trustees of the University of Oregon
Executive and Audit Committee Meeting
November 11, 2016

Committee Membership

Chuck Lillis, Chair	Present
Peter Bragdon	Present
Allyn Ford	Present
Ross Kari	Present
Ginevra Ralph	Present
Mary Wilcox	Present

The Executive and Audit Committee (EAC) of the Board of Trustees of the University of Oregon (Board) met for a telephonic meeting on November 11, 2016. A physical location – Room 107 of the Erb Memorial Union – was available for members of the public. Below is a summary of the committee's discussion and action. An audio recording is maintained on file.

Convening, Introduction. The meeting was called to order at 1:30 p.m. by Committee Chair Chuck Lillis. Roll call was taken and a quorum verified.

Athletic Contract Authorization (Men's Basketball). Rob Mullens, director of intercollegiate athletics, walked trustees through a proposed contract for the continued employment of Dana Altman, head coach of the men's intercollegiate basketball team. Rob outlined key provisions of the contract and discussed Altman's success, industry standing (i.e., awards and recognition), and relative compensation. Trustees asked questions of Mullens about the impact on the overall Athletic Department budget, trends in fixed versus incentive-based compensation, situations under which retention payments would not be made, and whether the terms of the contract are relatively standard. Mullens explained that the Department will cover the costs in its existing budget model, that the contract terms are relatively standard both for the Department and the market, that the marketplace and coach success drives both salary levels and mix of fixed versus incentive payments, and that a given year's retention payment would not be made if Altman chose to leave the institution prior to the end of that contract year.

> *Action – The resolution was moved by Trustee Ralph and seconded by Trustee Bragdon. It passed by voice vote without dissent.*

Adjournment. The meeting was adjourned at 1:40 p.m.