

**Board of Trustees of the University of Oregon
Finance and Facilities Committee
Meeting Summary | March 4, 2019**

Committee Membership

Marcia Aaron	Present	Joe Gonyea	Present
Peter Bragdon	Absent	Jimmy Murray	Present
Andrew Colas	Present	Michael Schill	Present
Ross Kari, Chair	Present		

The Finance and Facilities Committee (FFC) of the Board of Trustees of the University of Oregon (Board) met at the Erb Memorial Union on the UO’s Eugene campus on March 4, 2019. Below is a summary of committee discussions and actions. An audio recording is maintained on file.

Convening and Approval of Minutes. FFC Chair Ross Kari called the meeting to order at 1:32 p.m. A quorum was verified. The committee approved the minutes from the December 2018 meeting without amendment.

Tykeson Hall Terrace Naming Proposal. Interim Tykeson Dean of the College of Arts and Sciences Bruce Blonigen provided an overview of the recommendation to name the third floor terrace on Tykeson Hall after George and Connie Slape pursuant to the resolution and associated memo and schematic in the board materials.

ACTION: The resolution was moved by Aaron and seconded by Gonyea. It was approved by voice vote without dissent.

Quarterly Financial Reports and Annual Treasury Report. Vice President for Finance and Administration and CFO Jamie Moffitt provided the quarterly finance report for the committee. She noted that Tuesday’s discussion will focus on the longer-term financial picture, cost drivers, and related matters given the tuition discussion slated for that date. She focused her report to the committee on the FY19 financial picture and projections. She reported an estimated FY19 shortfall of \$7.9 million, noting that this is an increase from the Q1 projection of a \$5.5 million shortfall. Moffitt also discussed Q2 projections for some of the individual revenue and expense line items in the Education and General (E&G) fund.

Quarterly Audit Report and Update on Research Audit Compliance Plans. Trisha Burnett, chief auditor, provided the quarterly audit report, updating trustees on completed and in-process projects. Trustees engaged in questions about whether there are issues of fraud coming to the surface (the Office of Internal Audit (OIA) reports that they have not identified fraud), the relationship between our decentralized structures to issues of internal controls, and the need for better definitions of expectations and greater training. In relation to two completed audits presented by Burnett, Moffitt indicated that Business Affairs, part of her portfolio, is identifying gaps and looking for opportunities to improve clarity of roles, provide greater training, and identify areas where business processes can be more effectively and efficiently managed. Trustee Kari asked specifically about the status of the business transactions and internal control audit project brought about in calendar year 2018. Burnett noted that this project is underway.

Cass Moseley, senior associate vice president for research and innovation, provided an update to the committee—as requested in December—regarding compliance work relating to an external audit. The external audit report in December noted a compliance issue with regard to on-time report submission to federal funding agencies. Moseley explained the partnership with OIA to look at all of the processes and compliance requirements within Sponsored Projects Services as well as the specific issue raised in December 2018. Moseley also discussed specific steps taken to help mitigate the reporting compliance issue in particular. Notes on these steps are available in the meeting packet.

Zebrafish International Resource Center. Vice President for Research and Innovation David Conover introduced a resolution before the committee to authorize a capital renovation project for the Zebrafish International Resource Center (ZIRC). ZIRC has the opportunity to apply for a National Institutes of Health grant to cover \$8.0 million of the \$8.5 million in estimated costs of the project. ZIRC is a global leader in zebrafish-based research and the facility supports research in a variety of disciplines.

ACTION: The resolution was moved by Gonyea and seconded by Aaron. The motion carried by voice vote without dissent.

Adjournment. The meeting adjourned at 2:11 p.m.