

August 29, 2018

TO: The Board of Trustees of the University of Oregon

FR: Angela Wilhelms, Secretary

RE: Notice of Finance and Facilities Committee Meeting

The Finance and Facilities Committee of the Board of Trustees of the University of Oregon will hold a public meeting on the date and at the location set forth below. Subjects of the meeting will include: quarterly finance and treasury reports, the Public University Support Fund allocation model, and neighborhood safety at UO Portland.

The meeting will occur as follows:

Thursday, September 6, 2018 at 1:30 p.m.
UO Portland - Naito Building

The meeting will be webcast, with a link available at www.trustees.uoregon.edu/meetings.

The Naito Building is located at 109 NW Naito Parkway in Portland, Oregon. If special accommodations are required, please contact Jennifer La Belle at (541) 346-3166 at least 72 hours in advance.

Board of Trustees | Finance and Facilities Committee
Public Meeting | September 6, 2018, 1:30 p.m.
Room 136, Naito Building, UO Portland

Convene

- Call to order, roll call
- Approval of June 2018 FFC minutes (Action)

- 1. Quarterly Financial Reports:** Jamie Moffitt, Vice President for Finance and Administration and CFO
- 2. Oregon Public University Support Fund – How Does It Work?:** Jamie Moffitt, Vice President for Finance and Administration and CFO
- 3. UO Portland – Neighborhood Safety:** Jane Gordon, Vice Provost for UO Portland; Matt Carmichael, Chief of Police

ADJOURNMENT

Agenda Item #1

Quarterly Finance Report (Q4 FY2018)



Finance Summary: Q4 FY2018

CFO's Key Takeaways

Comparing FY18 final results to Q3 Projections:

- o Final FY18 E&G revenue & expense tracked the latest Q3 projections closely, with the exception of Internal Sales Reimbursements and Capital expenditures.
- o Final E&G Fund balance ended at \$78.0 million, \$3.7 million higher than Q3 projection.

Reviewing the year, significant variations that occurred between final E&G revenue and expense and original, beginning-of-the-year estimates include:

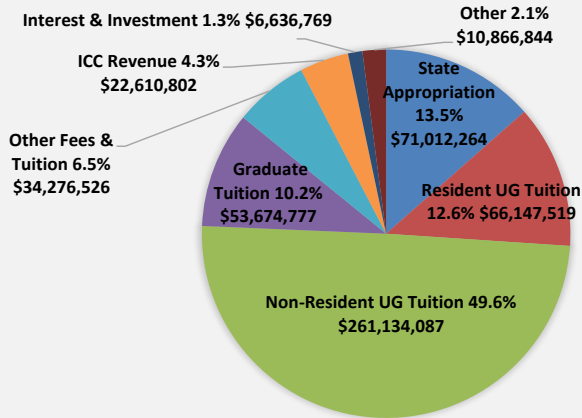
- o Tuition and fees: final revenue down \$7.3 million (1.7%) from initial estimates mainly due to international student enrollment lower than projected.
- o Internal Sales: final revenue up \$2.0 million primarily due to accounting change in International Affairs' study abroad program.
- o Personnel Services: final expense down \$7.0 million (1.7%) due to hiring patterns and one-time accounting adjustment related to Blended Other Personnel Expenses (OPE)/Benefits.
- o Internal Sales Reimbursements: final number down \$2.3 million primarily due to accounting change in International Affairs' study abroad program.
- o Capital Expenditures: final expense down \$2.4 million due to lower departmental equipment purchases.

Education and General Fund - Q3 Projections vs Year End Actuals

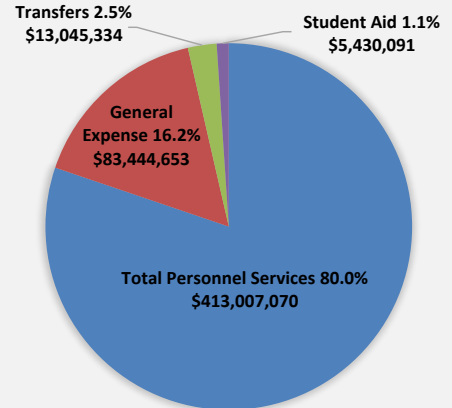
Category	FY18 Exp Authority	FY18 Q3 Projection	FY18 Actuals	FY18 Q3 Proj vs Actuals	Status	Notes
State Appropriation	\$70,526,000	\$70,587,100	\$71,012,264	100.6%	Slightly Up	• State Appropriation for Oregon Law Commission funding
Tuition and Fees	\$422,541,000	\$415,489,886	\$415,232,909	99.9%	On Track	• In line with Q3 projection
ICC Revenue	\$22,000,000	\$22,450,000	\$22,610,802	100.7%	Slightly Up	• ICC revenue up due to increased grant activity
Personnel Services	\$420,054,000	\$416,141,900	\$413,007,070	99.2%	Slightly Down	• \$1.9M one-time accounting adjustment related to Blended OPE
Supplies & Services	\$103,637,000	\$104,000,000	\$103,510,599	99.5%	Slightly Down	• In line with Q3 projection
Internal Sales Re-imb	-\$23,000,000	-\$22,500,000	-\$20,187,586	89.7%	Down	• Accounting change in International Affairs
Capital Expenditures	\$7,500,000	\$7,500,000	\$5,011,157	66.8%	Down	• Department equipment purchases lower than expected

Education & General Funds - Total Dollars

FY18 E&G Q4 REVENUE ACTUALS

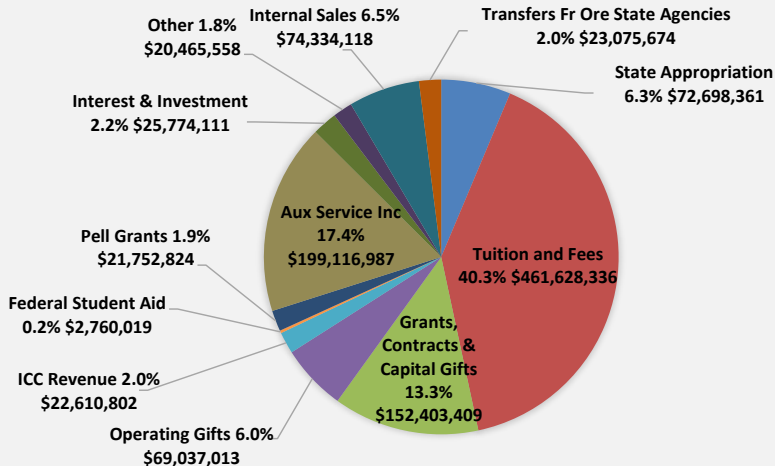


FY18 E&G Q4 EXPENSE ACTUALS

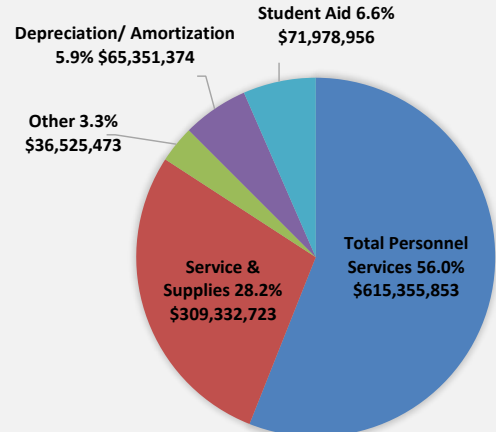


All Funds - Total Dollars

FY18 Q4 REVENUE ACTUALS



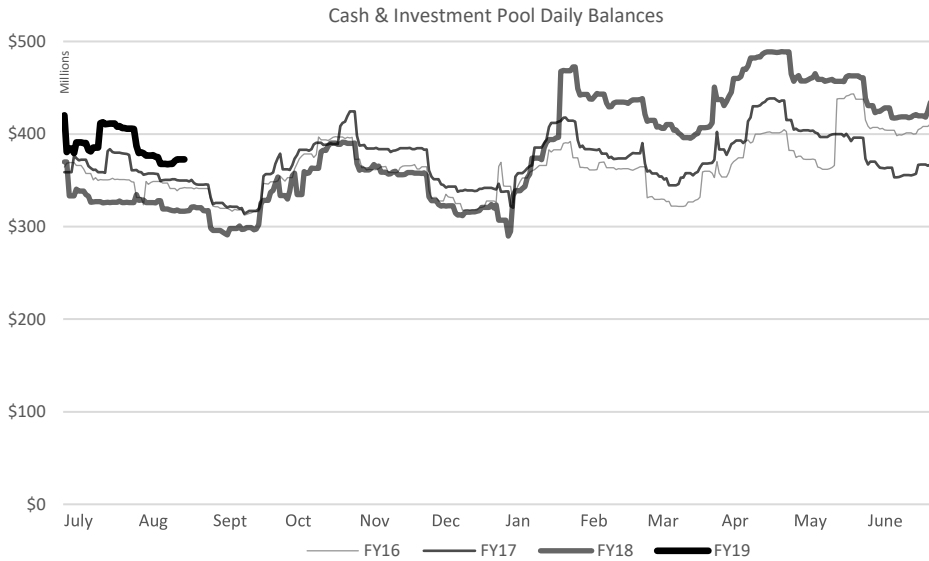
FY18 Q4 EXPENSE ACTUALS



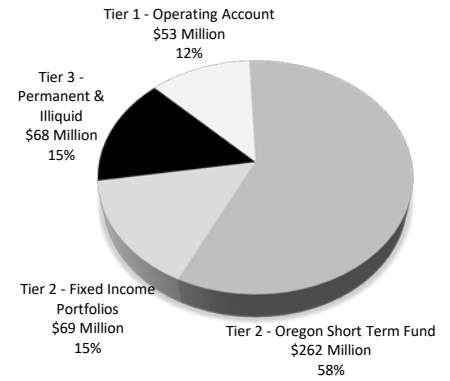
Student Aid Expense does not include \$45.6M of fee remissions awarded to students. Remissions are booked as negative revenue.

Capital Expenditures not included

Cash & Investment Pool



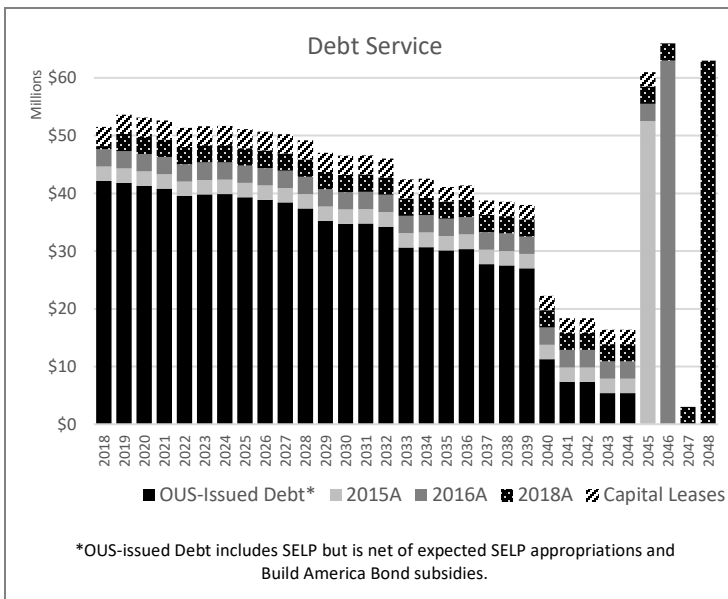
Cash & Investment Pool Allocation



Average During Q4 FY18

- The cash and investment pool averaged \$452 million during Q4 FY18. Increased balances from the prior fiscal year are primarily attributable to unspent bond proceeds.
- Tier 3 investment data is now reported on a one-quarter lag to allow time for all managers and administrators to compile their information. As a result, the T3 Portfolio report (attached) is identical to the one distributed last quarter.
- Estimated average accounting yield for Q4 FY18 was 1.83% and is 1.69% year-to-date FY18.

Debt Activities



Significant Projects Funded Using Debt & Capital Leases

UO 2018A

- Bean Hall
- Oregon Hall

UO 2016A

- Kalapuya Ilihi Hall
- Pacific Hall
- Klamath Hall, 3rd Floor

UO 2015A

- Erb Memorial Union

Capital Leases

- White Stag (Portland)
- 1600 Millrace

OUS-Issued Debt

- Autzen Stadium
- Central Power Station
- Erb Memorial Union
- Family Housing Projects
- Ford Alumni Center
- Global Scholars Hall
- Knight Law Center
- Living Learning Center
- Parking Projects
- Student Rec Center
- Matthew Knight Arena
- Williams Bakery Land

- The current principal balance of outstanding debt, including capital leases, is approximately \$718 million.
- The next revenue bond sale is expected to occur during fiscal year 2020.
- Bond proceeds are loaned internally for capital projects but all associated loans repay their borrowings prior to the bullet payments to ensure the Internal Bank will have sufficient cash for the bullet payments due in 2045, 2046, and 2048.

T3 Portfolio

STRATEGY SUMMARY

The University of Oregon Board of Trustees has fiduciary responsibility for university fund management and has delegated oversight to the Treasurer's office. Funds are currently divided into three separate tranches with distinct purposes for each. The portion of funds deemed unnecessary for current needs and so available for riskier, long-term investment to earn a higher rate of return is designated Tier-3 (T3). The long-term objective is to try to generate at least a 4% real net return over rolling five-year periods using a prudent level of risk. It is understood that these funds will be subject to short-term market volatility and risk of loss in pursuit of long-term appreciation. The UO currently employs the UO Foundation, who is not charging a fee for its services, for management of its T3 Funds.

FUND RETURN SUMMARY

PORTFOLIO VALUE	\$64.2 MM
INVESTED CAPITAL	\$62.1 MM
CASH (FOR DIST. AND CALLS)	\$2.1 MM
DISTRIBUTIONS FYTD	\$932 K

RELATIVE PERFORMANCE

	QTR	FYTD*	1 YR*	3 YR	5 YR	10 YR	ST. DEV.	SHARPE
T3 INVESTED CAPITAL	1.2%	8.2%	11.9%	N/A	N/A	N/A	N/A	N/A
60/40 STOCK/BOND BENCHMARK	-1.4%	4.3%	9.3%	5.5%	6.3%	5.2%	N/A	N/A
CPI-U + D% + 1% BENCHMARK	1.5%	2.6%	3.4%	N/A	N/A	N/A	N/A	N/A

PORTFOLIO COMMENTARY

During the quarter, best performing managers for the Fund were small-cap European and small-cap US equity growth managers. They were followed by a US large-cap core manager as well as an international manager investing in high quality, long-term growth companies. The two credit managers lagged as the US raised interest rates aggressively. We remain favorably disposed to the current cohort of managers who we think can add real value during these times of high valuations. Asset allocation is in line with UO Board required targets. Performance has matched our expectations, though too short to draw any conclusions just yet.

**For clarification, T3 performance is calculated using invested capital amounts, weighted to reflect the phasing in of equity investments during 2017; 1/3 equity invested April 1st, 2/3 invested July 1st, and 100% as of October 1st. Fixed Income was fully invested from inception.*

T3 Portfolio

ESTIMATED PORTFOLIO DETAILS

POLICY WEIGHTS

	TARGET	RANGE	ACTUAL
EQUITY	70%	50-75%	71%
FIXED INCOME	30%	25-50%	29%

SECTOR — NET EXPOSURE

CONSUMER	15%
POWER	7%
FINANCIALS	9%
HEALTHCARE	5%
INDUSTRIALS	13%
INFO TECH & TELECOM	27%
REAL ESTATE	2%
SOVEREIGN DEBT	2%
OTHER	0%

COMMITMENT SCHEDULE

COMMITMENT	CAPITAL CALLED	DISTRIBUTIONS	MARKET VALUE
\$4,000,000	\$1,000,000	\$0	\$936,502

SECURITY TYPE — T3 PORTFOLIO

	LONG	SHORT	GROSS	NET
GLOBAL EQUITY	66%	-5%	71%	61%
LONG ONLY	40%	0%	40%	40%
LONG SHORT	26%	-5%	31%	21%
DEBT	23%	-4%	27%	19%
SOVEREIGN	2%	0%	2%	2%
CORPORATE	21%	-4%	25%	17%

TOTAL T3 PORTFOLIO	89%	-9%	98%	80%
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GEOGRAPHY — NET EXPOSURE

UNITED STATES	34%
DEVELOPED, NON-US	34%
EMERGING MARKETS	9%
FRONTIER MARKETS	3%

MARKET CAP — NET EXPOSURE*

LARGE	27%
MID	18%
SMALL	16%

*Excludes debt

FY18 Education and General Fund - Year in Review

	FY18 Expenditure Authorization	FY18 Updated Projection Q1	FY18 Updated Projection Q2	FY18 Updated Projection Q3	FY18 Actual Q4	FY18 Q4 Actual as % of Exp Auth
State Appropriation	\$ 70,526,000	\$ 70,587,100	\$ 70,587,100	\$ 70,587,100	\$ 71,012,264	100.7%
Tuition and Fees	\$ 422,541,000	\$ 416,989,886	\$ 415,489,886	\$ 415,489,886	\$ 415,232,909	98.3%
Gifts Grants & Contracts	\$ 315,000	\$ 315,000	\$ 315,000	\$ 315,000	\$ 311,861	99.0%
ICC Revenue	\$ 22,000,000	\$ 22,000,000	\$ 22,300,000	\$ 22,450,000	\$ 22,610,802	102.8%
Federal Student Aid	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest and Investment	\$ 5,710,000	\$ 5,710,000	\$ 5,710,000	\$ 6,010,000	\$ 6,636,769	116.2%
Internal Sales	\$ 3,000,000	\$ 3,500,000	\$ 3,600,000	\$ 4,500,000	\$ 5,039,099	168.0%
Sales & Services	\$ 4,400,000	\$ 4,400,000	\$ 4,400,000	\$ 4,400,000	\$ 4,079,736	92.7%
Other Revenues	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,406,147	127.8%
Transfers From Ore State Agencies	\$ -	\$ -	\$ -	\$ -	\$ 30,000	-
Total Revenue	\$ 529,592,000	\$ 524,601,986	\$ 523,501,986	\$ 524,851,986	\$ 526,359,588	99.4%
	-	-	-	-	-	-
Total Personnel Services	\$ 420,054,000	\$ 416,841,900	\$ 416,141,900	\$ 416,141,900	\$ 413,007,070	98.3%
	-	-	-	-	-	-
Service & Supplies	\$ 103,637,000	\$ 102,637,000	\$ 102,637,000	\$ 104,000,000	\$ 103,510,599	99.9%
Merchandise-Resale/Redistribution	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 7,242	362.1%
Internal Sales Reimbursements	\$ (23,000,000)	\$ (23,000,000)	\$ (23,000,000)	\$ (22,500,000)	\$ (20,187,586)	87.8%
Indirect Costs	\$ 2,408,000	\$ 2,408,000	\$ 2,408,000	\$ 408,000	\$ 114,398	4.8%
Depreciation/Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-
Student Aid	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ 5,430,091	120.7%
Total General Expense	\$ 87,547,000	\$ 86,547,000	\$ 86,547,000	\$ 86,410,000	\$ 88,874,744	101.5%
	-	-	-	-	-	-
Net Transfers Out(In)*	\$ 14,000,000	\$ 14,000,000	\$ 14,000,000	\$ 14,000,000	\$ 13,045,334	93.2%
	\$ -	\$ -	\$ -	\$ -	\$ 1	-
Total Expense	\$ 521,601,000	\$ 517,388,900	\$ 516,688,900	\$ 516,551,900	\$ 514,927,147	98.7%
Net before CapEx	\$ 7,991,000	\$ 7,213,086	\$ 6,813,086	\$ 8,300,086	\$ 11,432,441	143.1%
	-	-	-	-	-	-
Beginning Fund Balance	\$ 73,534,267	\$ 73,534,267	\$ 73,534,267	\$ 73,534,267	\$ 73,534,267	100.0%
Capital Expenditures**	\$ (7,500,000)	\$ (7,500,000)	\$ (7,500,000)	\$ (7,500,000)	\$ (5,011,157)	66.8%
Net (from above)	\$ 7,991,000	\$ 7,213,086	\$ 6,813,086	\$ 8,300,086	\$ 11,432,441	143.1%
Fund Additions/Deductions	\$ -	\$ -	\$ -	\$ -	\$ (1,941,986)	-
Ending Fund Balance	\$ 74,025,267	\$ 73,247,353	\$ 72,847,353	\$ 74,334,353	\$ 78,013,565	105.4%

* - Net Transfers include transfers to Plant funds for capital construction projects and transfers to other funds for support

** - Capital Expenditures includes IS/Research computer servers and networks, library collections, vehicles and general equipment

FY17 Actuals Quarter 4 - FINAL

All Funds except Agency and Clearing
Designated Ops
and Service

	Education and		Center		Auxiliaries		Grant Funds		Restricted Gift		Other Funds		Plant Funds		Internal Bank		Total from	Year-End	Total
	General		Center		Auxiliaries		Grant Funds		Funds		Other Funds		Plant Funds		Internal Bank		Operations	Reporting Adj.	
State Appropriation	\$	66,801,344	\$	1,216,024	\$	468,650	\$	46,350	\$	-	\$	-	\$	-	\$	-	\$	68,532,368	
Tuition and Fees	\$	401,585,095	\$	4,677,944	\$	40,127,316	\$	-	\$	(71,837)	\$	-	\$	-	\$	3,175,333	\$	449,493,851	
Gifts Grants & Contracts	\$	310,800	\$	5,639,671	\$	47,426	\$	109,491,341	\$	67,100,717	\$	-	\$	60,580,398	\$	-	\$	243,170,353	
ICC Revenue	\$	21,895,847	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	21,895,847	
Federal Student Aid	\$	-	\$	-	\$	-	\$	23,414,554	\$	-	\$	-	\$	-	\$	-	\$	23,414,554	
Interest and Investment	\$	5,184,658	\$	12,262,087	\$	509,687	\$	11,458	\$	247,643	\$	495,095	\$	468,984	\$	1,019,042	\$	20,198,653	
Internal Sales	\$	1,568,535	\$	34,848,326	\$	24,439,689	\$	-	\$	10,743	\$	-	\$	-	\$	29,493,260	\$	90,360,553	
Sales & Services	\$	4,295,686	\$	11,064,149	\$	154,782,894	\$	425,233	\$	8,546	\$	-	\$	-	\$	-	\$	170,576,509	
Other Revenues	\$	10,386,884	\$	2,203,122	\$	4,774,243	\$	-	\$	(1,125)	\$	-	\$	165,446	\$	-	\$	17,528,569	
Transfers From Ore State Agencies	\$	11,111	\$	-	\$	-	\$	8,258,760	\$	-	\$	-	\$	11,401,964	\$	-	\$	19,671,835	
Total Revenue	\$	512,039,960	\$	71,911,322	\$	225,149,904	\$	141,647,696	\$	67,294,687	\$	495,095	\$	72,616,791	\$	33,687,635	\$	1,124,843,090	
Salaries and Wages	\$	256,363,605	\$	19,440,085	\$	57,691,645	\$	40,515,758	\$	16,408,594	\$	-	\$	-	\$	222,243	\$	390,641,929	
OPE Health Benefits	\$	53,067,352	\$	4,470,842	\$	12,561,298	\$	8,170,947	\$	1,628,962	\$	-	\$	-	\$	31,040	\$	79,930,441	
OPE Retirement	\$	43,685,075	\$	3,491,533	\$	7,743,892	\$	6,083,162	\$	2,085,679	\$	-	\$	-	\$	34,793	\$	63,124,133	
OPE Other	\$	20,759,317	\$	1,647,245	\$	5,108,466	\$	3,045,952	\$	14,186,876	\$	-	\$	-	\$	20,635	\$	44,768,491	
OPE GTF Remissions	\$	22,076,879	\$	204,587	\$	124,563	\$	1,640,068	\$	189,944	\$	-	\$	-	\$	-	\$	24,236,040	
Total Personnel Services	\$	395,952,228	\$	29,254,291	\$	83,229,863	\$	59,455,887	\$	34,500,054	\$	-	\$	-	\$	308,711	\$	602,701,034	
Service & Supplies	\$	101,773,239	\$	19,898,041	\$	100,749,317	\$	23,613,272	\$	14,100,962	\$	(11,317)	\$	4,446,629	\$	24,032,991	\$	288,603,134	
Merchandise-Resale/Redistribution	\$	1,606	\$	13,469,673	\$	11,607,791	\$	-	\$	-	\$	-	\$	-	\$	-	\$	25,079,070	
Internal Sales Reimbursements	\$	(22,767,308)	\$	(205,865)	\$	(1,277,203)	\$	(24,780)	\$	(45,334)	\$	-	\$	-	\$	-	\$	(24,320,490)	
Indirect Costs	\$	320,332	\$	2,624,794	\$	6,477,432	\$	21,895,847	\$	-	\$	271,268	\$	-	\$	-	\$	31,589,673	
Depreciation/Amortization Expense	\$	-	\$	4,357,290	\$	29,191,247	\$	-	\$	-	\$	-	\$	28,606,164	\$	-	\$	62,154,700	
Student Aid	\$	4,444,108	\$	919,993	\$	4,872,618	\$	35,149,599	\$	22,730,198	\$	170,510	\$	-	\$	-	\$	68,287,026	
Total General Expense	\$	83,771,976	\$	41,063,926	\$	151,621,202	\$	80,633,939	\$	36,785,826	\$	430,462	\$	33,052,793	\$	24,032,991	\$	451,393,114	
Net Transfers Out/(In)	\$	20,542,861	\$	6,584,354	\$	2,797,420	\$	456,610	\$	(283,058)	\$	-	\$	(30,098,188)	\$	-	\$	-	
Total Expense	\$	500,267,065	\$	76,902,571	\$	237,648,485	\$	140,546,436	\$	71,002,823	\$	430,462	\$	2,954,605	\$	24,341,702	\$	1,054,094,149	
Net before CapEx	\$	11,772,896	\$	(4,991,249)	\$	(12,498,581)	\$	1,101,260	\$	(3,708,136)	\$	64,633	\$	69,662,186	\$	9,345,932	\$	70,748,942	
Beginning Fund Balance	\$	67,430,541	\$	62,254,237	\$	318,419,472	\$	2,554,335	\$	15,933,568	\$	26,103,956	\$	508,366,958	\$	(21,830,738)	\$	979,232,330	
Capital Expenditures	\$	(7,437,754)	\$	(206,006)	\$	(17,045)	\$	(1,482,002)	\$	(1,219,814)	\$	-	\$	(121,418,772)	\$	(741)	\$	(131,782,133)	
Net (from above)	\$	11,772,896	\$	(4,991,249)	\$	(12,498,581)	\$	1,101,260	\$	(3,708,136)	\$	64,633	\$	69,662,186	\$	9,345,932	\$	70,748,942	
Fund Additions/Deductions*	\$	(50,000)	\$	(1,058,372)	\$	37,650,081	\$	-	\$	-	\$	-	\$	68,295,341	\$	28,704,333	\$	133,541,382	\$ (169,361,869)
Ending Fund Balance	\$	71,715,684	\$	55,998,611	\$	343,553,927	\$	2,173,592	\$	11,005,619	\$	26,168,589	\$	524,905,713	\$	16,218,786	\$	1,051,740,520	\$ (169,361,869)
Year-End Accounting Entries	\$	1,818,584	\$	(162,639)	\$	(3,437,290)	\$	(2,597,056)	\$	543,495	\$	1	\$	500,015	\$	(6,737,790)	\$	(10,072,680)	\$ -
Net Capital Assets	\$	-	\$	28,845,778	\$	310,478,625	\$	-	\$	-	\$	-	\$	456,410,998	\$	(7,765,650)	\$	787,969,751	\$ -
Other Restricted Net Assets	\$	-	\$	-	\$	-	\$	(423,464)	\$	11,549,114	\$	26,168,590	\$	43,185,388	\$	-	\$	80,479,629	\$ (4,283,374)
Unrestricted Net Assets	\$	73,534,267	\$	26,990,194	\$	29,638,011	\$	-	\$	-	\$	-	\$	25,809,341	\$	17,246,646	\$	173,218,460	\$ (165,078,495)
Total Net Assets	\$	73,534,267	\$	55,835,972	\$	340,116,636	\$	(423,464)	\$	11,549,114	\$	26,168,590	\$	525,405,728	\$	9,480,996	\$	1,041,667,840	\$ (169,361,869)

* - Due to Capital Improvements and Debt Accounting entries

Column: Year-End Reporting Adjustments includes items such as Pension Liability (GASB68), OPEB (GASB45), Pollution Remediation Liability (GASB49), and SLGRP Pool Liability

FY18 Initial Projection - All Funds except Agency and Clearing

	Designated Ops				Restricted Gift					Total
	Education and General	and Service Center	Auxiliaries	Grant Funds	Funds	Other Funds	Plant Funds	Internal Bank		
State Appropriation	\$ 70,526,000	\$ 1,216,000	\$ 455,000	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 72,257,000	
Tuition and Fees	\$ 422,541,000	\$ 4,073,500	\$ 41,568,500	\$ -	\$ -	\$ -	\$ -	\$ 3,110,000	\$ 471,293,000	
Gifts Grants & Contracts	\$ 315,000	\$ 5,000,000	\$ 100,000	\$ 110,000,000	\$ 67,000,000	\$ 2,000	\$ 41,200,000	\$ -	\$ 223,617,000	
ICC Revenue	\$ 22,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,000,000	
Federal Student Aid	\$ -	\$ -	\$ -	\$ 23,500,000	\$ -	\$ -	\$ -	\$ -	\$ 23,500,000	
Interest and Investment	\$ 5,710,000	\$ 12,216,000	\$ 50,000	\$ 14,000	\$ 546,000	\$ 503,000	\$ 200,000	\$ 110,000	\$ 19,349,000	
Internal Sales	\$ 3,000,000	\$ 35,686,000	\$ 24,299,000	\$ 13,000	\$ 18,000	\$ -	\$ -	\$ 33,300,000	\$ 96,316,000	
Sales & Services	\$ 4,400,000	\$ 9,894,000	\$ 154,613,000	\$ 1,350,000	\$ 10,000	\$ -	\$ -	\$ -	\$ 170,267,000	
Other Revenues	\$ 1,100,000	\$ 2,523,000	\$ 3,863,000	\$ -	\$ 387,000	\$ -	\$ 165,000	\$ -	\$ 8,038,000	
Transfers From Ore State Agencies	\$ -	\$ -	\$ -	\$ 8,250,000	\$ -	\$ -	\$ 28,875,000	\$ -	\$ 37,125,000	
Total Revenue	\$ 529,592,000	\$ 70,608,500	\$ 224,948,500	\$ 143,187,000	\$ 67,961,000	\$ 505,000	\$ 70,440,000	\$ 36,520,000	\$ 1,143,762,000	
Total Personnel Services	\$ 420,054,000	\$ 28,798,000	\$ 86,461,000	\$ 61,080,000	\$ 22,463,000	\$ -	\$ -	\$ 320,000	\$ 619,176,000	
Service & Supplies	\$ 103,637,000	\$ 20,200,000	\$ 96,000,000	\$ 23,500,000	\$ 21,000,000	\$ 100,000	\$ 5,000,000	\$ 32,055,000	\$ 301,492,000	
Merchandise-Resale/Redistribution	\$ 2,000	\$ 13,500,000	\$ 12,000,000	\$ 150,000	\$ 1,000	\$ -	\$ -	\$ -	\$ 25,653,000	
Internal Sales Reimbursements	\$ (23,000,000)	\$ (300,000)	\$ (1,400,000)	\$ (25,000)	\$ (115,000)	\$ -	\$ -	\$ -	\$ (24,840,000)	
Indirect Costs	\$ 2,408,000	\$ 2,800,000	\$ 7,000,000	\$ 22,000,000	\$ -	\$ 275,000	\$ -	\$ -	\$ 34,483,000	
Depreciation/Amortization Expense		\$ 4,310,741	\$ 31,444,847	\$ -	\$ -	\$ -	\$ 30,837,062	\$ -	\$ 66,592,650	
Student Aid	\$ 4,500,000	\$ 1,300,000	\$ 5,000,000	\$ 35,500,000	\$ 23,205,000	\$ 125,000	\$ -	\$ -	\$ 69,630,000	
Total General Expense	\$ 87,547,000	\$ 41,810,741	\$ 150,044,847	\$ 81,125,000	\$ 44,091,000	\$ 500,000	\$ 35,837,062	\$ 32,055,000	\$ 473,010,650	
Net Transfers Out(In)	\$ 14,000,000	\$ 2,350,000	\$ 8,000,000	\$ 500,000	\$ 425,000	\$ -	\$ (25,275,000)	\$ -	\$ -	
Total Expense	\$ 521,601,000	\$ 72,958,741	\$ 244,505,847	\$ 142,705,000	\$ 66,979,000	\$ 500,000	\$ 10,562,062	\$ 32,375,000	\$ 1,092,186,650	
Net before CapEx	\$ 7,991,000	\$ (2,350,241)	\$ (19,557,347)	\$ 482,000	\$ 982,000	\$ 5,000	\$ 59,877,938	\$ 4,145,000	\$ 51,575,350	
Beginning Fund Balance	\$ 73,534,267	\$ 55,835,972	\$ 340,116,636	\$ (423,464)	\$ 11,549,114	\$ 26,168,590	\$ 525,405,728	\$ 9,480,996	\$ 1,041,667,840	
Capital Expenditures	\$ (7,500,000)	\$ (100,000)	\$ (200,000)	\$ (1,500,000)	\$ (1,000,000)	\$ -	\$ (169,800,000)	\$ -	\$ (180,100,000)	
Net (from above)	\$ 7,991,000	\$ (2,350,241)	\$ (19,557,347)	\$ 482,000	\$ 982,000	\$ 5,000	\$ 59,877,938	\$ 4,145,000	\$ 51,575,350	
Fund Additions/Deductions*	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 139,106,600	\$ -	\$ 140,106,600	
Ending Fund Balance	\$ 74,025,267	\$ 53,385,731	\$ 321,359,289	\$ (1,441,464)	\$ 11,531,114	\$ 26,173,590	\$ 554,590,266	\$ 13,625,997	\$ 1,053,249,790	
Year-End Accounting Entries **	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	
Net Capital Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	
Other Restricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	
Unrestricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	
Total Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	

* - Due to Capital Improvements and Debt Accounting entries

** - Year-End Accounting - e.q. Allocate Pension Liability, Reclass Cash to Investments, Allocate Debt

FY18 Actuals Quarter 4 Report

All Funds except Agency and Clearing

	Designated Ops									
	Education and	and Service			Restricted Gift					
	General	Center	Auxiliaries	Grant Funds	Funds	Other Funds	Plant Funds	Internal Bank	Total	
State Appropriation	\$ 71,012,264	\$ 1,170,784	\$ 438,026	\$ 77,288	0	0	0	0	\$ 72,698,361	
Tuition and Fees	\$ 415,232,909	\$ 2,234,674	\$ 41,110,510	\$ -	0	0	0	\$ 3,050,244	\$ 461,628,336	
Gifts Grants & Contracts	\$ 311,861	\$ 5,809,031	\$ 6,092	\$ 119,441,740	\$ 69,037,013	0	\$ 26,834,685	0	\$ 221,440,422	
ICC Revenue	\$ 22,610,802	0	0	0	0	0	0	0	\$ 22,610,802	
Federal Student Aid	\$ -	0	0	\$ 24,512,843	0	0	0	0	\$ 24,512,843	
Interest and Investment	\$ 6,636,769	\$ 12,575,235	\$ 53,067	\$ (9,513)	\$ 222,686	\$ 525,555	\$ 340,605	\$ 5,429,707	\$ 25,774,111	
Internal Sales	\$ 5,039,099	\$ 35,055,153	\$ 24,754,341	\$ -	\$ 18,396	0	0	\$ 34,221,469	\$ 99,088,459	
Sales & Services	\$ 4,079,736	\$ 11,869,980	\$ 166,051,929	\$ 328	\$ 25,798	0	0	0	\$ 182,027,772	
Other Revenues	\$ 1,406,147	\$ 2,601,428	\$ 8,310,717	\$ 634	\$ 83	0	\$ 481,423	0	\$ 12,800,432	
Transfers From Ore State Agencies	\$ 30,000	\$ 16,440	0	\$ 7,923,352	0	0	\$ 15,105,881	0	\$ 23,075,674	
Total Revenue	\$ 526,359,588	\$ 71,332,727	\$ 240,724,682	\$ 151,946,671	\$ 69,303,976	\$ 525,555	\$ 42,762,594	\$ 42,701,419	\$ 1,145,657,212	
Total Personnel Services	\$ 413,007,070	\$ 28,682,382	\$ 87,930,490	\$ 62,392,580	\$ 23,009,755	\$ -	\$ (0)	\$ 333,576	\$ 615,355,853	
Service & Supplies	\$ 103,510,599	\$ 19,819,500	\$ 105,761,404	\$ 28,205,045	\$ 14,821,298	\$ 296,863	\$ 6,083,965	\$ 30,834,050	\$ 309,332,723	
Merchandise-Resale/Redistribution	\$ 7,242	\$ 13,437,613	\$ 12,275,464	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,720,319	
Internal Sales Reimbursements	\$ (20,187,586)	\$ (13,491)	\$ (1,600,869)	\$ (26,265)	\$ (1,916)	\$ -	\$ -	\$ -	\$ (21,830,127)	
Indirect Costs	\$ 114,398	\$ 2,741,123	\$ 6,883,604	\$ 22,610,802	\$ -	\$ 285,355	\$ -	\$ -	\$ 32,635,282	
Depreciation/Amortization Expense	\$ -	\$ 4,332,730	\$ 31,073,653	\$ -	\$ -	\$ -	\$ 29,944,991	\$ -	\$ 65,351,374	
Student Aid	\$ 5,430,091	\$ 339,271	\$ 10,488,292	\$ 36,732,906	\$ 18,859,938	\$ 128,459	\$ -	\$ -	\$ 71,978,956	
Total General Expense	\$ 88,874,744	\$ 40,656,745	\$ 164,881,548	\$ 87,522,488	\$ 33,679,320	\$ 710,677	\$ 36,028,956	\$ 30,834,050	\$ 483,188,527	
Net Transfers Out/(In)	\$ 13,045,334	\$ (2,111,393)	\$ (2,828,606)	\$ 427,861	\$ 8,075,962	\$ 3,175	\$ (17,715,855)	\$ 1,103,521	\$ -	
Total Expense	\$ 514,927,147	\$ 67,227,735	\$ 249,983,433	\$ 150,342,929	\$ 64,765,038	\$ 713,852	\$ 18,313,101	\$ 32,271,146	\$ 1,098,544,380	
Net before CapEx	\$ 11,432,441	\$ 4,104,992	\$ (9,258,751)	\$ 1,603,742	\$ 4,538,939	\$ (188,297)	\$ 24,449,493	\$ 10,430,273	\$ 47,112,831	
Beginning Fund Balance	\$ 73,534,267	\$ 55,835,972	\$ 340,116,636	\$ (423,464)	\$ 11,549,114	\$ 26,168,590	\$ 525,405,728	\$ 9,480,996	\$ 1,041,667,840	
Capital Expenditures	\$ (5,011,157)	\$ (1,086,437)	\$ (3,513,729)	\$ (2,134,196)	\$ (1,524,567)	0	\$ (100,842,559)	0	\$ (114,112,645)	
Net (from above)	\$ 11,432,441	\$ 4,104,992	\$ (9,258,751)	\$ 1,603,742	\$ 4,538,939	\$ (188,297)	\$ 24,449,493	\$ 10,430,273	\$ 47,112,831	
Fund Additions/Deductions*	\$ (1,941,986)	\$ (238,155)	\$ 22,947,120	\$ -	\$ -	\$ -	\$ 93,627,243	\$ -	\$ 114,394,223	
Ending Fund Balance	\$ 78,013,565	\$ 58,616,372	\$ 350,291,277	\$ (953,917)	\$ 14,563,485	\$ 25,980,293	\$ 542,639,905	\$ 19,911,269	\$ 1,089,062,249	
Year-End Accounting Entries **	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	
Net Capital Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	
Other Restricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	
Unrestricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	
Total Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	

* - Due to Capital Improvements and Debt Accounting entries, Includes Elimination of State Paid Debt from UO Books

** - Year-End Accounting - e.q. Allocate Pension Liability, Reclass Cash to Investments, Allocate Debt

FY18 Actuals Quarter 4 Report

Education and General

	FY18 Updated		FY18 Q4		FY18 Q4	FY18 Q3
	Projection Q3	FY18 Actual Q4	Actual as %	FY17 Actual Q4	inc/(dec) from FY17	Proj vs FY17
			of Proj		Q4	Total as %
State Appropriation	\$ 70,587,100	\$ 71,012,264	100.6%	\$ 66,801,344	6.3%	5.7%
Tuition and Fees	\$ 415,489,886	\$ 415,232,909	99.9%	\$ 401,585,095	3.4%	3.5%
Gifts Grants & Contracts	\$ 315,000	\$ 311,861	99.0%	\$ 310,800	0.3%	1.4%
ICC Revenue	\$ 22,450,000	\$ 22,610,802	100.7%	\$ 21,895,847	3.3%	2.5%
Federal Student Aid	\$ -	\$ -	-	\$ -	-	-
Interest and Investment	\$ 6,010,000	\$ 6,636,769	110.4%	\$ 5,184,658	28.0%	15.9%
Internal Sales	\$ 4,500,000	\$ 5,039,099	112.0%	\$ 1,568,535	221.3%	186.9%
Sales & Services	\$ 4,400,000	\$ 4,079,736	92.7%	\$ 4,295,686	-5.0%	2.4%
Other Revenues	\$ 1,100,000	\$ 1,406,147	127.8%	\$ 10,386,884	-86.5%	-89.4%
Transfers From Ore State Agencies	\$ -	\$ 30,000	-	\$ 11,111	170.0%	-100.0%
Total Revenue	\$ 524,851,986	\$ 526,359,588	100.3%	\$ 512,039,960	2.8%	2.5%
Total Personnel Services	\$ 416,141,900	\$ 413,007,070	99.2%	\$ 395,952,228	4.3%	5.1%
Service & Supplies	\$ 104,000,000	\$ 103,510,599	99.5%	\$ 101,773,239	1.7%	2.2%
Merchandise-Resale/Redistribution	\$ 2,000	\$ 7,242	362.1%	\$ 1,606	350.9%	24.5%
Internal Sales Reimbursements	\$ (22,500,000)	\$ (20,187,586)	89.7%	\$ (22,767,308)	-11.3%	-1.2%
Indirect Costs	\$ 408,000	\$ 114,398	28.0%	\$ 320,332	-64.3%	27.4%
Depreciation/Amortization Expense	\$ -	\$ -	-	\$ -	-	-
Student Aid	\$ 4,500,000	\$ 5,430,091	120.7%	\$ 4,444,108	22.2%	1.3%
Total General Expense	\$ 86,410,000	\$ 88,874,744	102.9%	\$ 83,771,976	6.1%	3.1%
Net Transfers Out(In)	\$ 14,000,000	\$ 13,045,334	93.2%	\$ 20,542,861	-36.5%	-31.8%
Total Expense	\$ 516,551,900	\$ 514,927,147	99.7%	\$ 500,267,065	2.9%	3.3%
Net before CapEx	\$ 8,300,086	\$ 11,432,441	137.7%	\$ 11,772,896	-2.9%	-29.5%
Beginning Fund Balance	\$ 73,534,267	\$ 73,534,267	100.0%	\$ 67,430,541	9.1%	9.1%
Capital Expenditures	\$ (7,500,000)	\$ (5,011,157)	66.8%	\$ (7,437,754)	-32.6%	0.8%
Net (from above)	\$ 8,300,086	\$ 11,432,441	137.7%	\$ 11,772,896	-2.9%	-29.5%
Fund Additions/Deductions*	\$ -	\$ (1,941,986)	-	\$ (50,000)	3784.0%	-100.0%
Year-End Accounting Entries	\$ -	\$ -	-	\$ 1,818,584	-100.0%	-100.0%
Ending Fund Balance	\$ 74,334,353	\$ 78,013,565	104.9%	\$ 73,534,267	6.1%	3.7%
Year-End Accounting Entries **	TBD	TBD	TBD	TBD	TBD	TBD
Net Capital Assets	TBD	TBD	TBD	TBD	TBD	TBD
Other Restricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD
Unrestricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD
Total Net Assets	TBD	TBD	TBD	TBD	TBD	TBD

* - Due to Capital Improvements and Debt Accounting entries

** - Year-End Accounting - e.q. Allocate Pension Liability, Reclass Cash to Investments, Allocate Debt

FY18 Actuals Quarter 4 Report
Total All Fund Groups

Personnel Services	Total Dollars			Benefits as a % of Total Salary & Leave	
	FY2017	FY2018	Yr/Yr % Inc	FY2017	FY2018
Salary & Wages	\$380,292,576	\$382,210,016	0.5%		
Other Payroll Expense(OPE) and Leave					
Personnel Leave	\$21,803,741	\$23,608,983	8.3%	5.4%	5.8%
Medical Insurance	\$72,616,501	\$75,361,887	3.8%	18.1%	18.6%
Retirement	\$63,229,167	\$74,496,815	17.8%	15.7%	18.4%
Other OPE	\$30,159,571	\$30,654,487	1.6%	7.5%	7.6%
Total OPE & Leave	\$187,808,980	\$204,122,171	8.7%	46.7%	50.3%
*Total Personnel Services	\$568,101,556	\$586,332,188	3.2%		

* Data excludes OPE GE Remissions (Tuition, Fees & Benefits), Benefit Compensation and Year end accruals/adjustments

Agenda Item #2

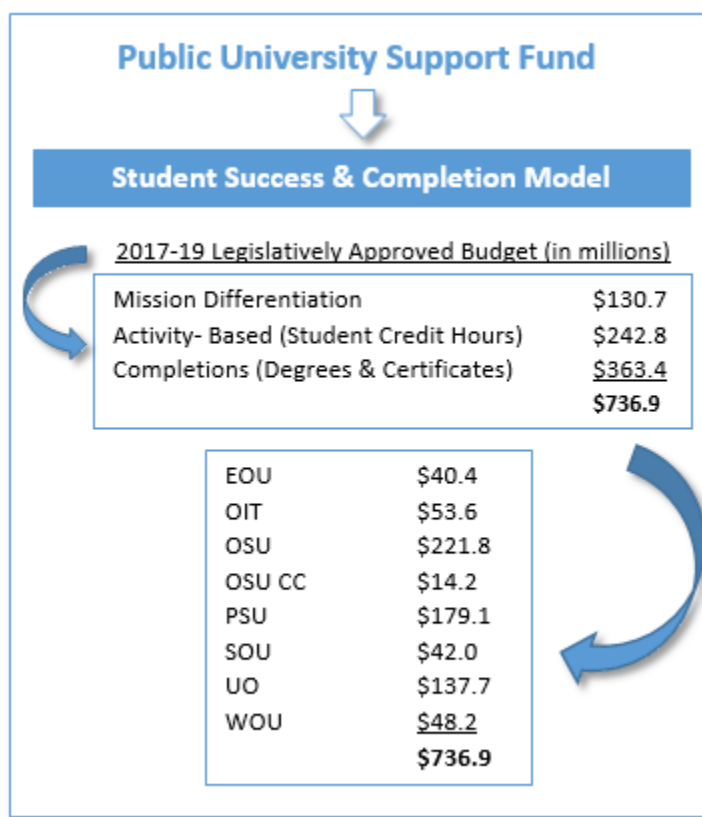
Public University Support Fund

Public University Support Fund and the Student Success and Completion Model

Background

Concurrent to the establishment of institutional governance for Oregon's public universities, the state established a new, outcomes-based funding formula for universities known as the Student Success and Completion Model (SSCM). Prior to 2014, university funding was distributed through the Resource Allocation Model (RAM), which was based almost entirely on resident student enrollment. The RAM model used single year data and was highly volatile, particularly dangerous for institutions that were more reliant on state funding and enrollment dependent.

Oregon state statute provided the Higher Education Coordinating Commission (HECC) with rulemaking authority to develop, in consultation with the public universities, an allocation formula for the Public University Support Fund (PUSF). The HECC led a workgroup of administrators, faculty, and student leadership from the seven public universities to develop the model. Brad Shelton, in his role as Interim Vice President of Research and Innovation, represented the UO on the Outcomes-Based Funding Technical Workgroup that developed the formula from June 2014 to February 2015. The SSCM was implemented in 2015-16, with some elements phased in over several years.



For rough estimation, the UO generally assumes it will receive approximately 22% of enrollment and outcome funds from the PUSF.

How the SSCM Works

The SSCM distributes the PUSF among the public universities using three categories:

- **Mission Differentiation Funding** – Line item distributions for *regional*, *research*, and *public service missions* and activities. Currently, this is based on historical funding levels adjusted for inflation, dual credit completions, new line item funding related to governance transitions and other definitional changes. TRU Shared Services are incorporated into the regional support allocation.
- **Activity-Based Funding** – Uses three-year rolling averages of student credit hour (SCH) completions (enrollment), with program and course level weightings (subject to future review and updates). It is

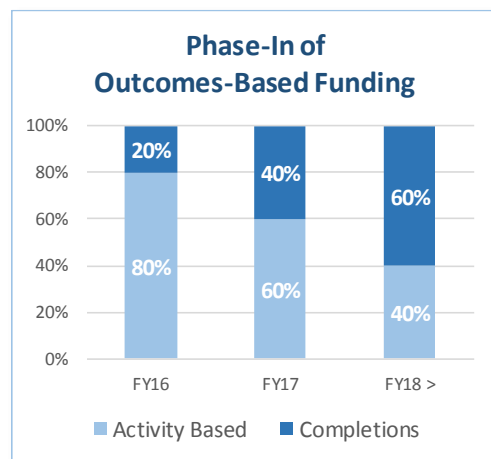
calculated as a defined percentage of non-mission differentiation funding distributed for SCH completions (40% of a non-mission differentiation at full implementation). A specific cost weighting system is utilized for specific programs and course levels.

- **Completion Funding** – Uses three-year rolling averages of degree and certificate completions, with cost-of-instruction weightings by CIP codes (subject to future review and updates). Additional weighting is awarded for BA/BS degrees in high-demand, high-reward areas (STEM, healthcare, bilingual education). The formula also prioritizes completions by underrepresented students (Pell-eligible, underrepresented minority, rural, and veterans). Degrees at all levels are funded, bachelor's through PhD, including graduate certificates.

Transition

The model has addressed transition issues using three mechanisms:

1. **Stop Loss** – The Stop Loss mechanism prevents any institution from receiving less in current year allocations than a predetermined percentage of the prior year. The Stop Loss threshold declined after the first year until it is disengaged after year four.
2. **Stop Gain** – The Stop Gain mechanism prevents any institution from receiving more in current year allocations than a predetermined percentage increase from the prior year. The Stop Gain threshold increased after the first year until it is disengaged after year four.
3. **Phase In** – During the first year, 20% of all non-Mission Differentiation or formula driven allocations were based on degree and certificate completions. Completion Funding increases by 20 percentage points for each the subsequent two years until it accounts for 60% of all non-Mission Differentiation funding, at which point it remains stable.



Impact on the University of Oregon

The UO has not seen a significant shift in funding under this new allocation model. The UO has the highest graduation rate of all Oregon public universities, which does help our allocation in the Completion funding category of the SSCM. However, that is offset by factors including resident enrollment, cost assumptions of degrees related to engineering and other STEM fields, and the significant underfunding of other institutions. Under the SSCM, Portland State University and Western

Oregon University have gained a greater advantage due especially to the high number of low-income and minority students they enroll and graduate.

While the SSCM is a marked improvement from the Resource Allocation Model, it does need to be improved. The SSCM is based on cost assumptions related to degrees that is nearly 30 years old, which will be addressed in 2018.

Future SSCM Modifications

- **Two Year Review** – Review and revision of definitions, weighting factors and items of a technical nature within the SSCM will be undertaken to adjust for minor definitional or weighting issues, should any arise. This is behind schedule but should take place in 2018.
- **Six Year Review** – A comprehensive review will be conducted with stakeholders to ensure the SSCM continues to appropriately align state funding with state priorities and the evolving institutional context.
- **Evaluation** – HECC will conduct yearly reviews focusing on the academic quality, productivity and financial integrity of the public universities.



Public University Support Fund (PUSF) Briefing

September 6, 2018

Finance & Facilities Committee Meeting
Board of Trustees of the University of Oregon

Discussion Topics

- PUSF Overview
- Comparative University Funding
- Detailed Funding Categories
- Future HECC initiatives

PUSF Overview

The PUSF is the state's primary direct funding contribution for university operations and is distributed via the Student Success and Completion Model (SSCM).

Components of PUSF:

- Activity Based Funding: Student Credit Hours (SCH)
- Outcomes Based Funding: Degrees & Certificates
- Mission Differentiation Funding

Other Non-PUSF funding streams:

- State Programs
- Statewide Public Service Programs
- Sports Lottery

Comparative University Funding

FY2018	EOU	OIT	OSU	PSU	SOU	UO	WOU	Total
Enrollment Based	\$3.3M	\$5.2M	\$40.2M	\$32.5M	\$5.3M	\$25.8M	\$7.0M	\$119.2M
Outcomes Based	\$5.5M	\$8.1M	\$57.8M	\$51.3M	\$7.4M	\$37.7M	\$10.1M	\$177.9M
Mission Differentiation	\$11.1M	\$12.7M	\$16.8M	\$4.1M	\$8.2M	\$4.2M	\$6.8M	\$63.9M
State Programs	\$152k	\$1.2M	\$10.2M	\$5.2M	\$248k	\$2.1M	\$295k	\$19.5M
State Wide Public Service	-	-	\$72.5M	-	-	-	-	\$72.5M
Sports Lottery	\$457k	\$457k	\$515k	\$1.1M	\$457k	\$515k	\$581k	\$4.1M
Total	\$20.5M	\$27.7M	\$198.1M	\$94.3M	\$21.6M	\$70.4M	\$24.7M	\$457.2M

Comparative University Funding

FY2018	EOU	OIT	OSU	PSU	SOU	UO	WOU	Total
Fundable Students	1,668	2,143	17,519	15,940	2,523	13,017	3,589	56,399
PUSF Funding	\$19.9M	\$26.0M	\$114.8M	\$87.9M	\$20.8M	\$67.8M	\$23.8M	\$361.0M
PUSF Funding Per Fundable Student	\$11,930	\$12,150	\$6,553	\$5,515	\$8,261	\$5,206	\$6,639	\$6,402
Total Funding	\$20.5M	\$27.7M	\$198.1M	\$94.3M	\$21.6M	\$70.4M	\$24.7M	\$457.2M
Total Funding Per Fundable Student	\$12,295	\$12,933	\$11,306	\$5,913	\$8,541	\$5,409	\$6,883	\$8,106

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Comparative University Funding

FY2018	EOU	OIT	OSU	PSU	SOU	UO	WOU	Total
PUSF	\$19.9M	\$26.0M	\$114.8M	\$87.9M	\$20.8M	\$67.8M	\$23.8M	\$361.0M
State Programs	\$152k	\$1.2M	\$10.2M	\$5.2M	\$248k	\$2.1M	\$295k	\$19.5M
State Wide Public Service Programs	-	-	\$72.5M	-	-	-	-	\$72.5M
Sport Lottery	\$457k	\$457k	\$515k	\$1.1M	\$457k	\$515k	\$581k	\$4.1M
Total	\$20.5M	\$27.7M	\$198.1M	\$94.3M	\$21.6M	\$70.4M	\$24.7M	\$457.2M
Total E & G	\$39.9M	\$59.1M	\$641.8M	\$340.6M	\$61.8M	\$519.9M	\$93.0M	\$1.8B
Percentage of E & G Funded with State Appropriations*	51%	47%	31%	28%	35%	13%	27%	26%

*Does not include Sports Lottery Funding as significant portion funds auxiliary programs

Discussion Topics

- PUSF Overview
- Comparative University Funding
- ➔ • Detailed Funding Categories
- Future HECC initiatives

Activity and Outcomes Based Funding

- “Fundable Students” mainly include Oregon residents
- Calculations based on 3-year rolling averages
- FY19: Outcomes – Degrees and Certificates - 60% of model
- FY19: Activity – Student Credit Hours (SCH) - 40% of model
- Credit hours and degrees are cost-weighted based on student level and field of study (Based on old data from 1990’s Delaware Cost Study)
- Outcomes Weighting: Extra points awarded for certain areas of study (STEM, Health, and Bilingual Education), and targeted student populations (underrepresented minority, rural, low-income and veteran)
- Transition period to outcomes based funding (stop loss / stop gain) ends in FY2020

Activity and Outcomes Based Funding

FY2018	EOU	OIT	OSU	PSU	SOU	UO	WOU	Total
Fundable Students	1,668	2,143	17,519	15,940	2,523	13,017	3,589	56,399
Enrollment Based Funding	\$3.3M	\$5.2M	\$40.2M	\$32.5M	\$5.3M	\$25.8M	\$7.0M	\$119.2M
Outcomes Based Funding	\$5.5M	\$8.1M	\$57.8M	\$51.3M	\$7.4M	\$37.7M	\$10.1M	\$177.9M
Total Activity & Outcomes Based Funding	\$8.8M	\$13.3M	\$98.0M	\$83.8M	\$12.6M	\$63.5M	\$17.1M	\$297.1M
Total Activity & Outcomes Based Funding Per Fundable Student	\$5,252	\$6,209	\$5,595	\$5,258	\$5,013	\$4,881	\$4,755	\$5,269

PUSF Overview

- Activity Based Funding – Enrollment: distributes resources based on student credit hour (SCH) completions of fundable students
- Outcomes Based Funding: rewards degree and certificate completions by fundable students
- Mission Differentiation Funding: supports the unique regional, research and public service missions and activities of each university. It represents “line item” funding for services, programs or operations.

Mission Differentiation Funding

FY2018	EOU	OIT	OSU	PSU	SOU	UO	WOU	Total
Mission	\$1.0M	\$5.2M	\$11.2M	\$2.3M	\$683k	\$2.4M	\$514k	\$23.3M
Regional	\$9.8M	\$6.9M	\$2.7M	-	\$6.8M	-	\$5.6M	\$31.8M
Research	\$87k	\$87k	\$2.9M	\$914k	\$133k	\$1.8M	\$204k	\$6.1M
Dual Credit	\$278k	\$525k	-	\$922k	\$570k	-	\$403k	\$2.7M
Total	\$11.1M	\$12.7M	\$16.8M	\$4.1M	\$8.2M	\$4.2M	\$6.8M	\$63.9M

Mission Differentiation Funding

2017-18 MISSION DIFFERENTIATION ALLOCATION BY LINE ITEM										
		EOU	OIT	OSU	OSU-CC	PSU	SOU	UO	WOU	Total
Mission Support	Law & Legal Studies (CIP 22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 639,490	\$ -	\$ 639,490
	Pharmacy (CIP 51.2)	\$ -	\$ -	\$ 1,098,365	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,098,365
	Vet. Med (CIP 51.24)	\$ -	\$ -	\$ 3,665,707	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,665,707
	Engineering Technology Undergraduate	\$ -	\$ 1,581,874	\$ -	\$ -	\$ 18,251	\$ -	\$ -	\$ 3,486	\$ 1,603,611
	Engineering Graduate	\$ -	\$ 41,420	\$ 2,399,872	\$ -	\$ 621,782	\$ -	\$ 3,257	\$ -	\$ 3,066,331
	Collaborative OUS Nursing Program	\$ 23,397	\$ 13,733	\$ -	\$ -	\$ -	\$ 39,516	\$ -	\$ 25,939	\$ 102,585
	Regional Solutions	\$ 13,892	\$ -	\$ -	\$ 13,892	\$ 13,892	\$ -	\$ 13,892	\$ -	\$ 55,568
	Statewide Access	\$ -	\$ 881,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 881,430
	Campus Public Service Programs	\$ 235,494	\$ -	\$ -	\$ -	\$ 605,796	\$ 105,061	\$ 574,178	\$ 1,618	\$ 1,522,147
	Bldg. Maintenance / SWPS	\$ -	\$ -	\$ 1,893,951	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,893,951
	Southwestern Oregon University Center (SOUC)	\$ 119,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,610
	OCATE	\$ -	\$ -	\$ -	\$ -	\$ 618,508	\$ -	\$ -	\$ -	\$ 618,508
	Oregon Wide-Area Education Network (OWEN)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 429,191	\$ -	\$ 429,191
	Chancellor's Office Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Systemwide Expenses / Programs	\$ 58,647	\$ 55,728	\$ 827,826	\$ -	\$ 253,926	\$ 134,536	\$ 737,942	\$ 156,649	\$ 2,225,254
	Veterinary Diagnostic Lab	\$ -	\$ -	\$ 1,301,044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,301,044
	Health Professions Programs	\$ 292,909	\$ 2,402,433	\$ -	\$ -	\$ -	\$ 404,131	\$ -	\$ 326,754	\$ 3,426,227
	PSU-NEW Leadership Oregon	\$ -	\$ -	\$ -	\$ -	\$ 69,471	\$ -	\$ -	\$ -	\$ 69,471
	Rural Access	\$ 268,553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268,553
	PSU-Oregon Biodiversity Information Center (prev	\$ -	\$ -	\$ -	\$ -	\$ 52,351	\$ -	\$ -	\$ -	\$ 52,351
	OIT AA SCH Adjustment Beginning FY16	\$ -	\$ 212,229	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,229
	Subtotal	\$ 1,012,502	\$ 5,188,847	\$ 11,186,765	\$ 13,892	\$ 2,253,977	\$ 683,244	\$ 2,397,950	\$ 514,446	\$ 23,251,623
Regional Support	Regional University Support Adjustment	\$ 2,926,441	\$ 2,688,243	\$ -	\$ 2,077,936	\$ -	\$ 2,497,330	\$ -	\$ 1,962,392	\$ 12,152,342
	Retrenchment	\$ 206,687	\$ 206,789	\$ -	\$ 137,846	\$ -	\$ 206,782	\$ -	\$ 206,744	\$ 964,848
	Retention & Graduation	\$ 361,702	\$ 361,879	\$ -	\$ 241,231	\$ -	\$ 361,870	\$ -	\$ 361,802	\$ 1,688,484
	Underpinning	\$ 361,702	\$ 361,879	\$ -	\$ 241,231	\$ -	\$ 361,870	\$ -	\$ 361,802	\$ 1,688,484
	11-13 Regional Support	\$ 838,452	\$ 838,453	\$ -	\$ -	\$ -	\$ 838,454	\$ -	\$ 838,453	\$ 3,353,812
	Regional Access	\$ 900,012	\$ 387,482	\$ -	\$ -	\$ -	\$ 290,603	\$ -	\$ 96,852	\$ 1,674,949
	IT Fifth Site/OCATE/Southwest Oregon/OWEN	\$ 507,247	\$ 507,247	\$ -	\$ -	\$ -	\$ 507,247	\$ -	\$ 507,247	\$ 2,028,988
	EOU Resident/Fundable Adjustment Beginning FY16	\$ 2,113,119	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,113,119
	TRU Shared Services	\$ 1,545,061	\$ 1,578,357	\$ -	\$ -	\$ -	\$ 1,744,707	\$ -	\$ 1,307,445	\$ 6,175,570
	Subtotal	\$ 9,760,423	\$ 6,930,329	\$ -	\$ 2,698,244	\$ -	\$ 6,808,863	\$ -	\$ 5,642,737	\$ 31,840,596
Research	Sponsored Research	\$ 45,956	\$ 17,516	\$ 2,248,685	\$ -	\$ 372,844	\$ 35,030	\$ 1,106,943	\$ 132,069	\$ 3,959,043
	Faculty Salaries - Research	\$ 41,380	\$ 69,003	\$ 628,497	\$ -	\$ 541,136	\$ 98,132	\$ 736,643	\$ 72,053	\$ 2,186,844
	Subtotal	\$ 87,336	\$ 86,519	\$ 2,877,182	\$ -	\$ 913,980	\$ 133,162	\$ 1,843,586	\$ 204,122	\$ 6,145,887
Dual Credit		\$ 277,820	\$ 525,420	\$ -	\$ -	\$ 921,715	\$ 570,300	\$ -	\$ 402,069	\$ 2,697,324
Total		\$ 11,138,081	\$ 12,731,115	\$ 14,063,947	\$ 2,712,136	\$ 4,089,672	\$ 8,195,569	\$ 4,241,536	\$ 6,763,374	\$ 63,935,430

Other Operating Funds (Outside of PUSF)

- State Programs: largely non-academic programs at public universities focusing on a public university's public service mission.

State Programs Funding

2017-18 PUBLIC UNIVERSITY STATE PROGRAMS								
	EOU	OIT	OSU	PSU	SOU	UO	WOU	Total
Engr Technology Sustaining Funds	\$ 152,353	\$ 1,220,901	\$ 6,902,678	\$ 3,223,021	\$ 248,459	\$ 500,000	\$ 294,931	\$ 12,542,343
Dispute Resolution	-	-	-	\$ 451,733	-	\$ 838,932	-	\$ 1,290,665
Oregon Solutions	-	-	-	\$ 1,157,965	-	-	-	\$ 1,157,965
OSU Fermentation Science	-	-	\$ 635,857	-	-	-	-	\$ 635,857
Signature Research	-	-	\$ 253,539	\$ 26,688	-	\$ 253,538	-	\$ 533,765
Labor Education Research Center (LERC)	-	-	-	-	-	\$ 348,061	-	\$ 348,061
OSU Ocean Vessels Research	-	-	\$ 317,928	-	-	-	-	\$ 317,928
Population Research Center	-	-	-	\$ 223,296	-	-	-	\$ 223,296
Institute for Natural Resources	-	-	\$ 204,721	-	-	-	-	\$ 204,721
Clinical Legal Education	-	-	-	-	-	\$ 178,548	-	\$ 178,548
Oregon Climate Change Research Institute	-	-	\$ 160,470	-	-	-	-	\$ 160,470
TallWood Design Institute	-	-	\$ 1,743,717	-	-	-	-	\$ 1,743,717
PSU Profiling Study	-	-	-	\$ 128,459	-	-	-	\$ 128,459
Total	\$ 152,353	\$ 1,220,901	\$ 10,218,910	\$ 5,211,162	\$ 248,459	\$ 2,119,079	\$ 294,931	\$ 19,465,795

Other Operating Funds (Outside of PUSF)

- State Programs: largely non-academic programs at public universities focusing on a public university's public service mission.
- Statewide Public Service Programs: three programs at Oregon State University
 - Agricultural Experiment Station
 - Extension Service (also including Lottery Funds for the voter-approved Outdoor School Program)
 - Forest Research Laboratory

State Wide Public Service Program Funding (Hosted at OSU)

2017-19 Statewide Public Service Programs (Estimated)	Agriculture Experiment Station	Extension Service	Forest Research Laboratory	Total
SB 5524 – State General Fund	\$32.4M	\$23.4M	\$5.0M	\$60.8M
SB 5524 – State Lottery Fund	-	\$11.8M	-	\$11.8M
Total	\$32.4M	\$35.1M	\$5.0M	\$72.5M

Other Operating Funds (Outside of PUSF)

- State Programs: largely non-academic programs at public universities focusing on a public university's public service mission.
- Statewide Public Service Programs: three programs at Oregon State University
 - Agricultural Experiment Station
 - Extension Service (also including Lottery Funds for the voter-approved Outdoor School Program)
 - Forest Research Laboratory
- Sports Lottery: resources provided to support athletic programs and student scholarships.

Sports Lottery Funding

	2018-19
EOU	\$457k
OIT	\$457k
OSU	\$515k
PSU	\$1.1M
SOU	\$457k
UO	\$515k
WOU	\$581k
Total	\$4.1M

Comparative University Funding

FY2018	EOU	OIT	OSU	PSU	SOU	UO	WOU	Total
Enrollment Based	\$3.3M	\$5.2M	\$40.2M	\$32.5M	\$5.3M	\$25.8M	\$7.0M	\$119.2M
Outcomes Based	\$5.5M	\$8.1M	\$57.8M	\$51.3M	\$7.4M	\$37.7M	\$10.1M	\$177.9M
Mission Differentiation	\$11.1M	\$12.7M	\$16.8M	\$4.1M	\$8.2M	\$4.2M	\$6.8M	\$63.9M
State Programs	\$152k	\$1.2M	\$10.2M	\$5.2M	\$248k	\$2.1M	\$295k	\$19.5M
State Wide Public Service	-	-	\$72.5M	-	-	-	-	\$72.5M
Sports Lottery	\$457k	\$457k	\$515k	\$1.1M	\$457k	\$515k	\$581k	\$4.1M
Total	\$20.5M	\$27.7M	\$198.1M	\$94.3M	\$21.6M	\$70.4M	\$24.7M	\$457.2M

Future HECC Initiatives

- Task force to update the cost-weighting factors embedded in the activity based and outcomes based cell values. Task force scope will also include analyzing impact of multiple “bonus” factors
- Comprehensive review of the entire SSCM model expected to occur in year 6 of the model (FY2021).

2017-18 ALLOCATION SUMMARY												
			EOU	OIT	OSU	OSU-CC	PSU	SOU	UO	WOU	Total	
Education & General (E&G)	PUSF	Public University Support Fund	\$19,903,625	\$26,056,614	\$107,968,766	\$6,970,190	\$88,022,036	\$20,481,915	\$67,830,850	\$23,846,309	\$361,080,305	
		Stop Loss/State Gain	(\$4,707)	(\$22,121)	(\$140,185)	\$0	(\$121,280)	\$363,093	(\$57,328)	(\$17,471)	\$1	
		Subtotal Public University Support Fund	\$19,898,918	\$26,034,493	\$107,828,581	\$6,970,190	\$87,900,756	\$20,845,008	\$67,773,522	\$23,828,838	\$361,080,306	
	State Programs	Engr Technology Sustaining Funds	\$152,353	\$1,220,901	\$6,902,678	\$0	\$3,223,021	\$248,459	\$500,000	\$294,931	\$12,542,343	
		Dispute Resolution	\$0	\$0	\$0	\$0	\$451,733	\$0	\$838,932	\$0	\$1,290,665	
		Oregon Solutions (PSU)	\$0	\$0	\$0	\$0	\$1,157,965	\$0	\$0	\$0	\$1,157,965	
		OSU Fermentation Science	\$0	\$0	\$635,857	\$0	\$0	\$0	\$0	\$0	\$635,857	
		Signature Research	\$0	\$0	\$253,539	\$0	\$26,688	\$0	\$253,538	\$0	\$533,765	
		Labor Education Research Center (LERC-UO)	\$0	\$0	\$0	\$0	\$0	\$0	\$348,061	\$0	\$348,061	
		OSU Ocean Vessels Research	\$0	\$0	\$317,928	\$0	\$0	\$0	\$0	\$0	\$317,928	
		Population Research Center (PSU)	\$0	\$0	\$0	\$0	\$223,296	\$0	\$0	\$0	\$223,296	
		Institute for Natural Resources (OSU Only)	\$0	\$0	\$204,721	\$0	\$0	\$0	\$0	\$0	\$204,721	
		Clinical Legal Education	\$0	\$0	\$0	\$0	\$0	\$0	\$178,548	\$0	\$178,548	
		Oregon Climate Change Research Institute (OSU)	\$0	\$0	\$160,470	\$0	\$0	\$0	\$0	\$0	\$160,470	
		TallWood Design Institute	\$0	\$0	\$1,743,717	\$0	\$0	\$0	\$0	\$0	\$1,743,717	
		PSU Profiling Study	\$0	\$0	\$0	\$0	\$128,459	\$0	\$0	\$0	\$128,459	
		Subtotal Public University State Programs	\$152,353	\$1,220,901	\$10,218,910	\$0	\$5,211,162	\$248,459	\$2,119,079	\$294,931	\$19,465,795	
Non-Education & General	SWPS	Agricultural Experiment Station	\$0	\$0	\$32,383,541	\$0	\$0	\$0	\$0	\$0	\$32,383,541	
		Extension Service	\$0	\$0	\$23,381,528	\$0	\$0	\$0	\$0	\$0	\$23,381,528	
		Extension Service - Outdoor School (Lottery Funds)	\$0	\$0	\$11,760,000	\$0	\$0	\$0	\$0	\$0	\$11,760,000	
		Forest Research Lab	\$0	\$0	\$5,009,779	\$0	\$0	\$0	\$0	\$0	\$5,009,779	
		Subtotal Statewide Public Services	\$0	\$0	\$72,534,848	\$0	\$0	\$0	\$0	\$0	\$72,534,848	
	Targeted & One Time	HB5006 AES - Potato Research	\$0	\$0	\$127,400	\$0	\$0	\$0	\$0	\$0	\$127,400	
		HB5006 AES North Willamette	\$0	\$0	\$58,800	\$0	\$0	\$0	\$0	\$0	\$58,800	
		HB5006 Molluskan Brood Stock	\$0	\$0	\$279,300	\$0	\$0	\$0	\$0	\$0	\$279,300	
		HB5006 Ocean Acidification	\$0	\$0	\$137,200	\$0	\$0	\$0	\$0	\$0	\$137,200	
		SB256 Oregon Solutions - Willamette Falls	\$0	\$0	\$0	\$0	\$93,100	\$0	\$0	\$0	\$93,100	
		HB5006 OREC-Oregon Renewable Energy Ctr	\$0	\$245,000	\$0	\$0	\$0	\$0	\$0	\$0	\$245,000	
		Subtotal Targeted and One-Time Appropriations	\$0	\$245,000	\$602,700	\$0	\$93,100	\$0	\$0	\$0	\$940,800	
	Other	Sports Lottery	\$456,619	\$456,619	\$515,000	\$0	\$1,138,783	\$456,619	\$515,000	\$581,356	\$4,119,996	
		SELP Debt Service (General Fund)	\$637,752	\$156,536	\$1,072,584	\$0	\$2,182,248	\$179,160	\$1,972,140	\$382,188	\$6,582,608	
		Subtotal Other	\$1,094,371	\$613,155	\$1,587,584	\$0	\$3,321,031	\$635,779	\$2,487,140	\$963,544	\$10,702,604	
	Totals	Subtotal Lottery Fund		\$456,619	\$456,619	\$12,275,000	\$0	\$1,138,783	\$456,619	\$515,000	\$581,356	\$15,879,996
		Subtotal General Fund		\$20,689,023	\$27,656,930	\$180,497,623	\$6,970,190	\$95,387,266	\$21,272,627	\$71,864,741	\$24,505,957	\$448,844,357
Grand Total		\$21,145,642	\$28,113,549	\$192,772,623	\$6,970,190	\$96,526,049	\$21,729,246	\$72,379,741	\$25,087,313	\$464,724,353		

Note: Excludes General Fund Capital, General Fund Debt Service, and Lottery Fund Debt Service.

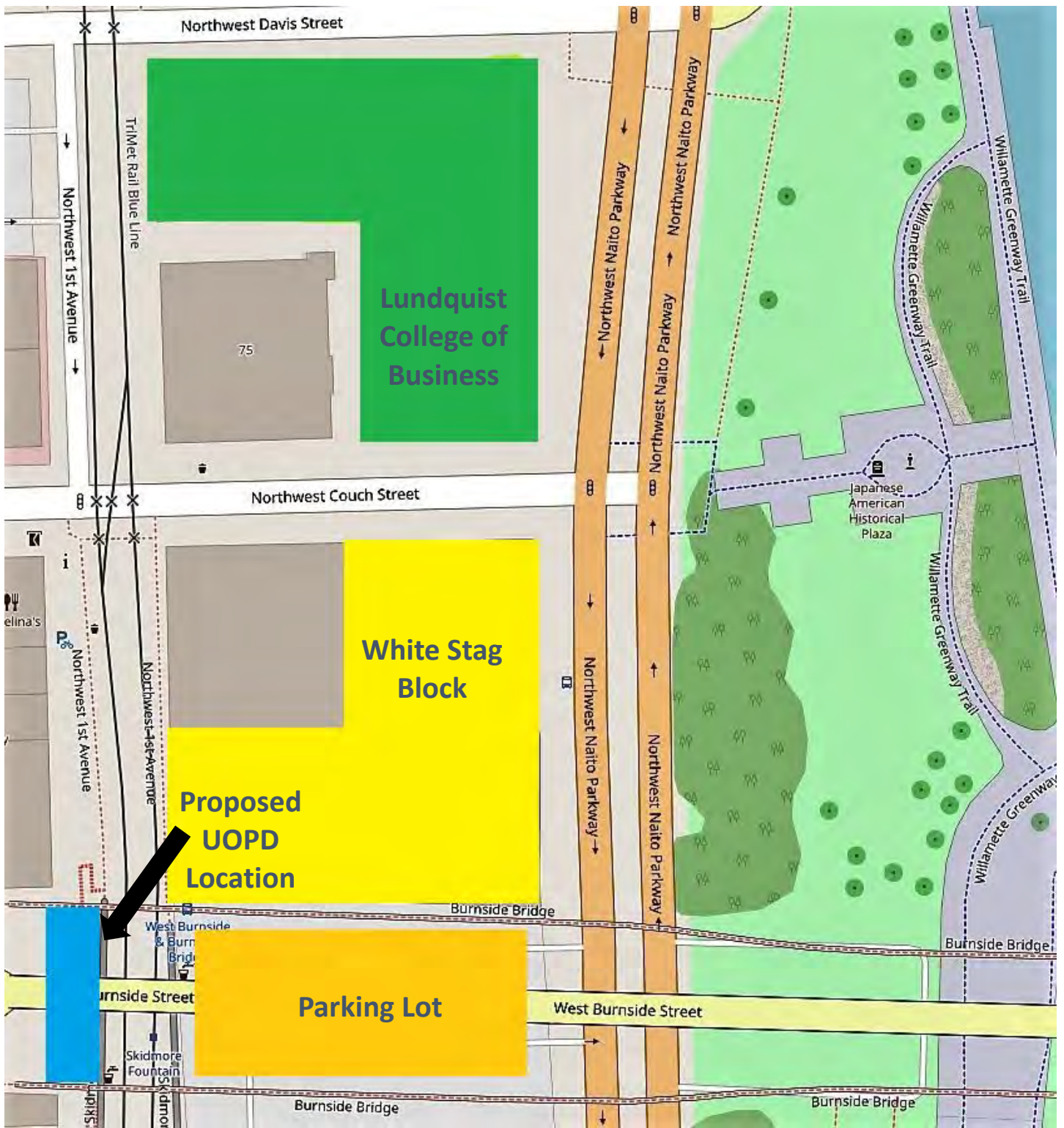
2017-18 PUBLIC UNIVERSITY STATE PROGRAMS

	EOU	OIT	OSU	PSU	SOU	UO	WOU	Total
Engr Technology Sustaining Funds	\$ 152,353	\$ 1,220,901	\$ 6,902,678	\$ 3,223,021	\$ 248,459	\$ 500,000	\$ 294,931	\$ 12,542,343
Dispute Resolution	-	-	-	\$ 451,733	-	\$ 838,932	-	\$ 1,290,665
Oregon Solutions	-	-	-	\$ 1,157,965	-	-	-	\$ 1,157,965
OSU Fermentation Science	-	-	\$ 635,857	-	-	-	-	\$ 635,857
Signature Research	-	-	\$ 253,539	\$ 26,688	-	\$ 253,538	-	\$ 533,765
Labor Education Research Center (LERC)	-	-	-	-	-	\$ 348,061	-	\$ 348,061
OSU Ocean Vessels Research	-	-	\$ 317,928	-	-	-	-	\$ 317,928
Population Research Center	-	-	-	\$ 223,296	-	-	-	\$ 223,296
Institute for Natural Resources	-	-	\$ 204,721	-	-	-	-	\$ 204,721
Clinical Legal Education	-	-	-	-	-	\$ 178,548	-	\$ 178,548
Oregon Climate Change Research Institute	-	-	\$ 160,470	-	-	-	-	\$ 160,470
TallWood Design Institute	-	-	\$ 1,743,717	-	-	-	-	\$ 1,743,717
PSU Profiling Study	-	-	-	\$ 128,459	-	-	-	\$ 128,459
Total	\$ 152,353	\$ 1,220,901	\$ 10,218,910	\$ 5,211,162	\$ 248,459	\$ 2,119,079	\$ 294,931	\$ 19,465,795

Agenda Item #3

UO Portland – Neighborhood Safety

There are no background materials to read for this presentation.



Community Based Approach

- Police Assisted Addiction and Recovery Initiative (PAARI)
- GLIDE Leadership



Oregon



Ashland Police Department



University of Oregon