



August 28, 2019

TO: The Board of Trustees of the University of Oregon

FR: Angela Wilhelms, Secretary

RE: Notice of Finance and Facilities Committee Meeting

The Finance and Facilities Committee of the Board of Trustees of the University of Oregon will hold a meeting on the date and at the location set forth below. Subjects of the meeting will include: quarterly finance and treasury reports; authorizations for the FY20 budget/expenditures, the housing transformation capital project, and an acoustics research laboratory; naming of the Black Cultural Center; and an annual report on retirement plan shared service administration.

The meeting will occur as follows:

**Friday, September 6, 8:30 a.m.**

Naito Building (LCB Portland) Room 136 | 109 NW Naito Parkway, Portland

The meeting will be webcast, with a link available at <https://trustees.uoregon.edu/meetings>.

Sign language for the deaf or hard of hearing should be requested at least 48 hours in advance of the posted meeting time by contacting Jennifer LaBelle at (541) 346-3166 or emailing [trustees@uoregon.edu](mailto:trustees@uoregon.edu). Please specify the sign language preference.

BOARD OF TRUSTEES

6227 University of Oregon, Eugene OR 97403-1266 | (541) 346-3166 | [trustees.uoregon.edu](https://trustees.uoregon.edu) | [trustees@uoregon.edu](mailto:trustees@uoregon.edu)

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**Board of Trustees | Finance and Facilities Committee  
Public Meeting | September 6, 2019 | 8:30 a.m.  
Naito Building | Room 136**

**Convene**

- Call to order, roll call
- Approval of May 2019 FFC minutes (Action)

- 1. Quarterly Financial Reports:** Jamie Moffitt, Vice President for Finance and Administration and CFO
- 2. FY20 Budget and Expenditure Authority Authorization (Action):** Jamie Moffitt, Vice President for Finance and Administration and CFO
- 3. Naming of the Black Cultural Center (Action):** Kevin Marbury, Vice President for Student Life
- 4. Housing Transformation Capital Project – Authorization for Project Expenditures (Action):** Roger Thompson, Vice President for Student Services and Enrollment Management; Michael Griffel, Assistant Vice President and Director of University Housing
- 5. Oregon Acoustics Research Laboratory Capital Project – Authorization for Project Expenditures (Action):** Kevin Van Den Wymelenberg, Professor of Architecture
- 6. Annual Retirement Plan Report:** Jamie Moffitt, Vice President for Finance and Administration and CFO

**Meeting Adjourns**

## **Agenda Item #1**

### **Quarterly Finance and Treasury Reports**



## Finance Summary: Education and General Qtr4 FY2019

### CFO's Key Takeaways

Comparing FY19 final results to Q3 Projections:

- o Final FY19 E&G revenue & expense tracked the latest Q3 projections closely, with the exception of Supplies & Services and Internal Sales Reimbursements.
- o Final E&G Fund balance ended at \$65.7 million vs Q3 projection of \$66.5 million.

Reviewing the year, significant variations that occurred between final E&G revenue and expense and original, beginning-of-the-year estimates include:

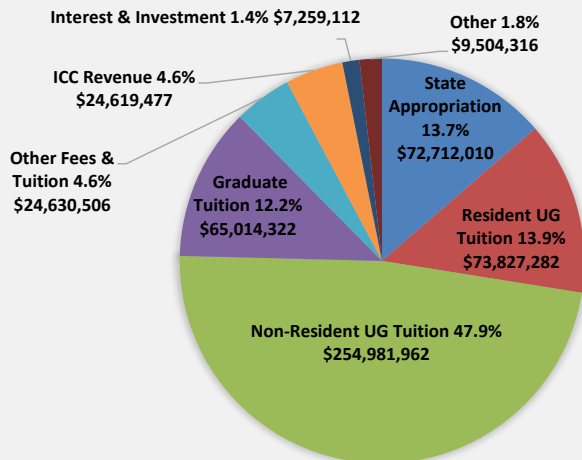
- o Tuition and fees: final revenue down \$9.7 million (-2.3%) primarily due to drop in international students.
- o ICC: final revenue up \$1.3 million (5.4%) primarily due to increased grant activity.
- o Service & Supplies: final expense up \$3.5 million (3.2%) primarily due to higher Enrollment Management recruitment costs & DuckDay expenses & Information Services increased spend for the next generation firewall & new data storage products.
- o Student Aid: final expense up \$1.4 million (30.7%) due to actual spend above department's projections.
- o Transfers: final expense down \$2.2 million (-15.5%) primarily due to fewer central funded construction projects than anticipated.
- o Capital Expenditures: final expense down \$2.3 million (30.5%) due to lower departmental equipment purchases.

### Education and General Fund Qtr4 - Projection Status

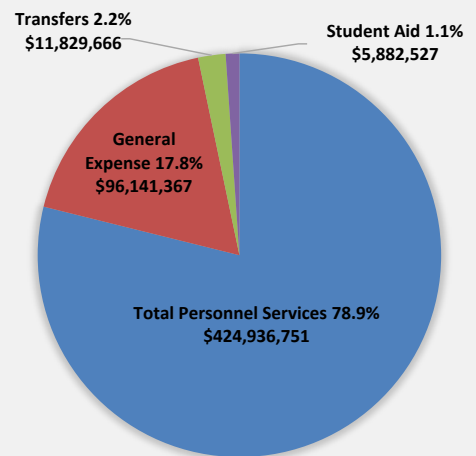
Category	FY19 Exp Authority	FY19 Q3 Projection	FY19 YE Actuals	FY19 Actuals vs. Q3 Proj.	Status	Notes
State Appropriation	\$72,887,100	\$72,712,007	\$72,712,010	100.0%	On Track	• In line with Q3 projection
Tuition and Fees	\$428,200,000	\$418,676,086	\$418,454,072	99.9%	On Track	• In line with Q3 projection
ICC Revenue	\$23,348,000	\$24,650,000	\$24,619,477	99.9%	On Track	• In line with Q3 projection
Personnel Services	\$423,320,000	\$424,270,000	\$424,936,751	100.2%	On Track	• In line with Q3 projection
Service & Supplies	\$110,736,000	\$111,736,000	\$114,237,981	102.2%	Up	• Enrollment Mgmt DuckDays attendance greater than expected, Information Services' new data storage products & Global Engagement's increase in ISRs.
Int'l Sales Reimbursemt	-\$19,380,000	-\$16,930,000	-\$18,172,375	107.3%	Up	• Global Engagement's ISRs greater than anticipated.

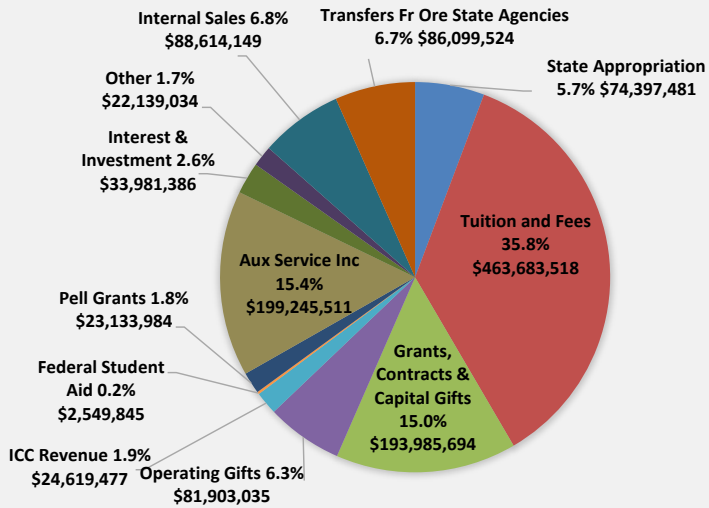
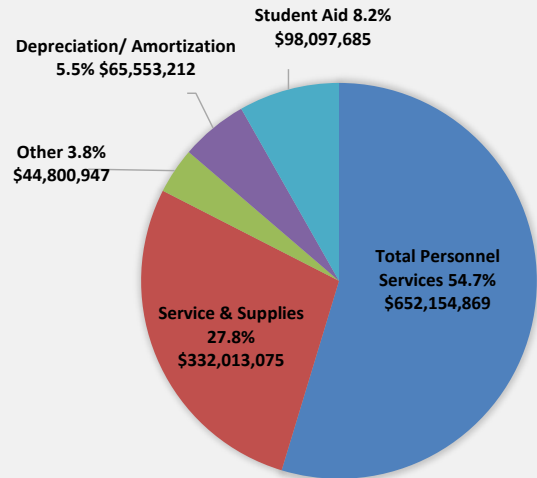
### Education & General Funds - Total Dollars

#### FY19 E&G Q4 REVENUE ACTUALS



#### FY19 E&G Q4 EXPENSE ACTUALS



**Finance Summary: Education and General Qtr4 FY2019****All Funds - Total Dollars****FY19 Q4 REVENUE ACTUALS****FY19 Q4 EXPENSE ACTUALS**

Student Aid Expense does not include \$44.2M of fee remissions awarded to students. Remissions are booked as negative revenue.

Capital Expenditures not included

## FY19 Education and General Fund - Year in Review

	FY19 Expenditure Authority	FY19 Updated Projection Q1	FY19 Updated Projection Q2	FY19 Updated Projection Q3	FY19 Full Year Actuals	FY19 Full Year Actual as % of Exp Auth
State Appropriation	\$ 72,887,100	\$ 71,909,100	\$ 72,712,007	\$ 72,712,007	\$ 72,712,010	99.8%
Tuition and Fees	\$ 428,200,000	\$ 422,176,086	\$ 420,676,086	\$ 418,676,086	\$ 418,454,072	97.7%
Gifts Grants & Contracts	\$ 315,000	\$ 315,000	\$ 315,000	\$ 315,000	\$ 323,334	102.6%
ICC Revenue	\$ 23,348,000	\$ 24,400,000	\$ 24,400,000	\$ 24,650,000	\$ 24,619,477	105.4%
Federal Student Aid	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest and Investment	\$ 6,190,300	\$ 7,700,000	\$ 7,700,000	\$ 7,000,000	\$ 7,259,112	117.3%
Internal Sales	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 2,400,000	\$ 2,821,527	122.7%
Sales & Services	\$ 4,400,000	\$ 4,400,000	\$ 4,400,000	\$ 4,100,000	\$ 4,168,451	94.7%
Other Revenues	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,950,000	\$ 2,191,003	199.2%
Transfers From Ore State Agencies	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Revenue</b>	<b>\$ 538,740,400</b>	<b>\$ 534,300,186</b>	<b>\$ 533,603,093</b>	<b>\$ 531,803,093</b>	<b>\$ 532,548,986</b>	<b>98.9%</b>
<b>Total Personnel Services</b>	<b>\$ 423,320,000</b>	<b>\$ 422,520,000</b>	<b>\$ 424,270,000</b>	<b>\$ 424,270,000</b>	<b>\$ 424,936,751</b>	<b>100.4%</b>
Service & Supplies	\$ 110,736,000	\$ 110,736,000	\$ 111,736,000	\$ 111,736,000	\$ 114,237,981	103.2%
Merchandise-Resale/Redistribution	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 4,171	208.6%
Internal Sales Reimbursements	\$ (19,380,000)	\$ (19,380,000)	\$ (19,380,000)	\$ (16,930,000)	\$ (18,172,375)	93.8%
Indirect Costs	\$ 416,000	\$ 416,000	\$ 416,000	\$ 416,000	\$ 71,589	17.2%
Depreciation/Amortization Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-
Student Aid	\$ 4,500,000	\$ 5,500,000	\$ 6,000,000	\$ 5,500,000	\$ 5,882,527	130.7%
<b>Total General Expense</b>	<b>\$ 96,274,000</b>	<b>\$ 97,274,000</b>	<b>\$ 98,774,000</b>	<b>\$ 100,724,000</b>	<b>\$ 102,023,894</b>	<b>106.0%</b>
<b>Net Transfers Out(In)*</b>	<b>\$ 14,000,000</b>	<b>\$ 14,000,000</b>	<b>\$ 12,500,000</b>	<b>\$ 12,500,000</b>	<b>\$ 11,829,666</b>	<b>84.5%</b>
<b>Total Expense</b>	<b>\$ 533,594,000</b>	<b>\$ 533,794,000</b>	<b>\$ 535,544,000</b>	<b>\$ 537,494,000</b>	<b>\$ 538,790,310</b>	<b>101.0%</b>
<b>Net before CapEx</b>	<b>\$ 5,146,400</b>	<b>\$ 506,186</b>	<b>\$ (1,940,907)</b>	<b>\$ (5,690,907)</b>	<b>\$ (6,241,324)</b>	<b>-121.3%</b>
<b>Beginning Fund Balance</b>	<b>\$ 77,206,732</b>	<b>\$ 77,206,732</b>	<b>\$ 77,206,732</b>	<b>\$ 77,206,732</b>	<b>\$ 77,206,732</b>	<b>100.0%</b>
<b>Capital Expenditures**</b>	<b>\$ (7,500,000)</b>	<b>\$ (6,000,000)</b>	<b>\$ (6,000,000)</b>	<b>\$ (5,000,000)</b>	<b>\$ (5,215,820)</b>	<b>69.5%</b>
<b>Net (from above)</b>	<b>\$ 5,146,400</b>	<b>\$ 506,186</b>	<b>\$ (1,940,907)</b>	<b>\$ (5,690,907)</b>	<b>\$ (6,241,324)</b>	<b>-121.3%</b>
<b>Fund Additions/Deductions</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ 74,853,132</b>	<b>\$ 71,712,918</b>	<b>\$ 69,265,825</b>	<b>\$ 66,515,825</b>	<b>\$ 65,749,587</b>	<b>87.8%</b>

\* - Net Transfers include transfers to Plant funds for capital construction projects and transfers to other funds for support

\*\* - Capital Expenditures includes IS/Research computer servers and networks, library collections, vehicles and general equipment

## FY18 Actuals Quarter 4 Report-Final

## All Funds except Agency and Clearing

	Designated				Restricted Gift				Total	Reporting Adj.	Total
	Education and General	Ops and Service Center	Auxiliaries	Grant Funds	Funds	Other Funds	Plant Funds	Internal Bank			
State Appropriation	\$ 71,012,264	\$ 1,170,784	\$ 438,026	\$ 77,288	\$ -	\$ -	\$ -	\$ -	\$ 72,698,361		
Tuition and Fees	\$ 415,232,909	\$ 2,234,674	\$ 41,110,510	\$ -	\$ -	\$ -	\$ -	\$ 3,050,244	\$ 461,628,336		
Gifts Grants & Contracts	\$ 311,861	\$ 5,809,031	\$ 6,092	\$ 119,441,740	\$ 69,037,013	\$ -	\$ 26,834,685	\$ -	\$ 221,440,422		
ICC Revenue	\$ 22,610,802	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,610,802		
Federal Student Aid	\$ -	\$ -	\$ -	\$ 24,512,843	\$ -	\$ -	\$ -	\$ -	\$ 24,512,843		
Interest and Investment	\$ 6,636,769	\$ 12,575,235	\$ 53,067	\$ (9,513)	\$ 222,686	\$ 525,555	\$ 340,605	\$ 5,429,707	\$ 25,774,111		
Internal Sales	\$ 5,039,099	\$ 35,055,153	\$ 24,754,341	\$ -	\$ 18,396	\$ -	\$ -	\$ 34,221,469	\$ 99,088,459		
Sales & Services	\$ 4,079,736	\$ 11,869,980	\$ 166,051,929	\$ 328	\$ 25,798	\$ -	\$ -	\$ -	\$ 182,027,772		
Other Revenues	\$ 1,406,147	\$ 2,601,428	\$ 8,310,717	\$ 634	\$ 83	\$ -	\$ 481,423	\$ -	\$ 12,800,432		
Transfers From Ore State Agencies	\$ 30,000	\$ 16,440	\$ -	\$ 7,923,352	\$ -	\$ -	\$ 15,105,881	\$ -	\$ 23,075,674		
<b>Total Revenue</b>	<b>\$ 526,359,588</b>	<b>\$ 71,332,727</b>	<b>\$ 240,724,682</b>	<b>\$ 151,946,671</b>	<b>\$ 69,303,976</b>	<b>\$ 525,555</b>	<b>\$ 42,762,594</b>	<b>\$ 42,701,419</b>	<b>\$ 1,145,657,212</b>		
<b>Total Personnel Services</b>	<b>\$ 413,007,070</b>	<b>\$ 28,682,382</b>	<b>\$ 87,930,490</b>	<b>\$ 62,392,580</b>	<b>\$ 23,009,755</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 333,576</b>	<b>\$ 615,355,853</b>		
Service & Supplies	\$ 103,510,599	\$ 19,819,500	\$ 105,243,404	\$ 28,205,045	\$ 14,821,298	\$ 296,863	\$ 6,083,965	\$ 30,834,050	\$ 308,814,723		
Merchandise-Resale/Redistribution	\$ 7,242	\$ 13,437,613	\$ 12,275,464	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,720,319		
Internal Sales Reimbursements	\$ (20,187,586)	\$ (13,491)	\$ (1,600,869)	\$ (26,265)	\$ (1,916)	\$ -	\$ -	\$ -	\$ (21,830,127)		
Indirect Costs	\$ 114,398	\$ 2,741,123	\$ 6,883,604	\$ 22,610,802	\$ -	\$ 285,355	\$ -	\$ -	\$ 32,635,282		
Depreciation/Amortization Expense	\$ -	\$ 4,332,730	\$ 31,073,653	\$ -	\$ -	\$ -	\$ 29,944,991	\$ -	\$ 65,351,374		
Student Aid	\$ 5,430,091	\$ 339,271	\$ 10,488,292	\$ 36,732,906	\$ 18,859,938	\$ 128,459	\$ -	\$ -	\$ 71,978,956		
<b>Total General Expense</b>	<b>\$ 88,874,744</b>	<b>\$ 40,656,745</b>	<b>\$ 164,363,548</b>	<b>\$ 87,522,488</b>	<b>\$ 33,679,320</b>	<b>\$ 710,677</b>	<b>\$ 36,028,956</b>	<b>\$ 30,834,050</b>	<b>\$ 482,670,527</b>		
<b>Net Transfers Out/(In)</b>	<b>\$ 11,972,880</b>	<b>\$ (1,038,939)</b>	<b>\$ (2,828,606)</b>	<b>\$ 427,861</b>	<b>\$ 8,075,962</b>	<b>\$ 3,175</b>	<b>\$ (17,715,855)</b>	<b>\$ 1,103,521</b>	<b>\$ 0</b>		
<b>Total Expense</b>	<b>\$ 513,854,694</b>	<b>\$ 68,300,188</b>	<b>\$ 249,465,433</b>	<b>\$ 150,342,929</b>	<b>\$ 64,765,038</b>	<b>\$ 713,852</b>	<b>\$ 18,313,101</b>	<b>\$ 32,271,146</b>	<b>\$ 1,098,026,380</b>		
<b>Net before CapEx</b>	<b>\$ 12,504,895</b>	<b>\$ 3,032,538</b>	<b>\$ (8,740,751)</b>	<b>\$ 1,603,742</b>	<b>\$ 4,538,939</b>	<b>\$ (188,297)</b>	<b>\$ 24,449,493</b>	<b>\$ 10,430,273</b>	<b>\$ 47,630,831</b>		
<b>Beginning Fund Balance</b>	<b>\$ 73,534,267</b>	<b>\$ 55,835,972</b>	<b>\$ 340,116,636</b>	<b>\$ (423,464)</b>	<b>\$ 11,549,114</b>	<b>\$ 26,168,590</b>	<b>\$ 525,405,728</b>	<b>\$ 9,480,996</b>	<b>\$ 1,041,667,840</b>		
<b>Capital Expenditures</b>	<b>\$ (5,011,157)</b>	<b>\$ (1,086,437)</b>	<b>\$ (3,513,729)</b>	<b>\$ (2,134,196)</b>	<b>\$ (1,524,567)</b>	<b>\$ -</b>	<b>\$ (100,842,559)</b>	<b>\$ -</b>	<b>\$ (114,112,645)</b>		
<b>Net (from above)</b>	<b>\$ 12,504,895</b>	<b>\$ 3,032,538</b>	<b>\$ (8,740,751)</b>	<b>\$ 1,603,742</b>	<b>\$ 4,538,939</b>	<b>\$ (188,297)</b>	<b>\$ 24,449,493</b>	<b>\$ 10,430,273</b>	<b>\$ 47,630,831</b>		
<b>Fund Additions/Deductions*</b>	<b>\$ (1,941,986)</b>	<b>\$ (238,155)</b>	<b>\$ 22,947,120</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 93,627,243</b>	<b>\$ -</b>	<b>\$ 114,394,223</b>	<b>\$ (237,565,579)</b>	
<b>Ending Fund Balance</b>	<b>\$ 79,086,019</b>	<b>\$ 57,543,918</b>	<b>\$ 350,809,277</b>	<b>\$ (953,917)</b>	<b>\$ 14,563,485</b>	<b>\$ 25,980,293</b>	<b>\$ 542,639,905</b>	<b>\$ 19,911,269</b>	<b>\$ 1,089,580,249</b>	<b>\$ (237,565,579)</b>	<b>\$ 852,014,670</b>
<b>Year-End Accounting Entries **</b>	<b>\$ (1,879,287)</b>	<b>\$ 1,072,453</b>	<b>\$ (27,414,422)</b>	<b>\$ (645,387)</b>	<b>\$ (31,250)</b>	<b>\$ -</b>	<b>\$ 26,434,009</b>	<b>\$ -</b>	<b>\$ (2,463,883)</b>		<b>\$ (2,463,883)</b>
<b>Net Capital Assets</b>	<b>\$ -</b>	<b>\$ 28,033,051</b>	<b>\$ 292,442,899</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 481,405,478</b>	<b>\$ (4,770,972)</b>	<b>\$ 797,110,457</b>		<b>\$ 797,110,457</b>
<b>Other Restricted Net Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,599,304)</b>	<b>\$ 14,532,235</b>	<b>\$ 25,980,293</b>	<b>\$ 49,846,441</b>	<b>\$ -</b>	<b>\$ 88,759,666</b>	<b>\$ (959,600)</b>	<b>\$ 87,800,066</b>
<b>Unrestricted Net Assets</b>	<b>\$ 77,206,732</b>	<b>\$ 30,583,320</b>	<b>\$ 30,951,956</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,821,994</b>	<b>\$ 24,682,241</b>	<b>\$ 201,246,243</b>	<b>\$ (236,605,979)</b>	<b>\$ (35,359,736)</b>
<b>Total Net Assets</b>	<b>\$ 77,206,732</b>	<b>\$ 58,616,371</b>	<b>\$ 323,394,855</b>	<b>\$ (1,599,304)</b>	<b>\$ 14,532,235</b>	<b>\$ 25,980,293</b>	<b>\$ 569,073,914</b>	<b>\$ 19,911,269</b>	<b>\$ 1,087,116,366</b>	<b>\$ (237,565,579)</b>	<b>\$ 849,550,787</b>

\* - Due to Capital Improvements and Debt Accounting entries, Includes Elimination of State Paid Debt from UO Books

\*\* - Year-End Accounting - e.q. Allocate Pension Liability, Reclass Cash to Investments, Allocate Debt

## FY19 Initial Projection - All Funds except Agency and Clearing

	Designated				Restricted Gift				Total
	Education and General	Ops and Service Center	Auxiliaries	Grant Funds	Funds	Other Funds	Plant Funds	Internal Bank	
State Appropriation	\$ 72,887,100	\$ 1,212,024	\$ 453,200	\$ 75,450	\$ -	\$ -	\$ -	\$ -	\$ 74,627,774
Tuition and Fees	\$ 428,200,000	\$ 2,846,108	\$ 42,153,897	\$ -	\$ -	\$ -	\$ -	\$ 3,050,000	\$ 476,250,005
Gifts Grants & Contracts	\$ 315,000	\$ 5,000,000	\$ 100,000	\$ 115,500,000	\$ 71,000,000	\$ 2,000	\$ 75,500,000		\$ 267,417,000
ICC Revenue	\$ 23,348,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 23,348,000
Federal Student Aid		\$ -	\$ -	\$ 23,500,000	\$ -	\$ -	\$ -		\$ 23,500,000
Interest and Investment	\$ 6,190,300	\$ 12,300,000	\$ 50,000	\$ 15,000	\$ 300,000	\$ 503,000	\$ 405,000	\$ 6,095,000	\$ 25,858,300
Internal Sales	\$ 2,300,000	\$ 50,834,201	\$ 24,072,805	\$ -	\$ 18,000	\$ -	\$ -	\$ 35,540,000	\$ 112,765,006
Sales & Services	\$ 4,400,000	\$ 10,073,312	\$ 166,590,261	\$ 600,000	\$ 63,160	\$ -	\$ -	\$ -	\$ 181,726,733
Other Revenues	\$ 1,100,000	\$ 2,559,346	\$ 3,370,779	\$ -	\$ 15,000	\$ -	\$ 205,000	\$ -	\$ 7,250,125
Transfers From Ore State Agencies	\$ -	\$ -	\$ -	\$ 8,250,000	\$ -	\$ -	\$ 30,000,000	\$ -	\$ 38,250,000
<b>Total Revenue</b>	<b>\$ 538,740,400</b>	<b>\$ 84,824,991</b>	<b>\$ 236,790,942</b>	<b>\$ 147,940,450</b>	<b>\$ 71,396,160</b>	<b>\$ 505,000</b>	<b>\$ 106,110,000</b>	<b>\$ 44,685,000</b>	<b>\$ 1,230,992,943</b>
<b>Total Personnel Services</b>	<b>\$ 423,320,000</b>	<b>\$ 43,184,000</b>	<b>\$ 92,641,000</b>	<b>\$ 62,839,000</b>	<b>\$ 22,719,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 330,000</b>	<b>\$ 645,033,000</b>
Service & Supplies	\$ 110,736,000	\$ 24,081,000	\$ 104,220,000	\$ 25,500,000	\$ 18,635,000	\$ 100,000	\$ 5,265,000	\$ 30,370,000	\$ 318,907,000
Merchandise-Resale/Redistribution	\$ 2,000	\$ 13,690,000	\$ 12,523,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,215,000
Internal Sales Reimbursements	\$ (19,380,000)	\$ (300,000)	\$ (1,328,000)	\$ (25,000)	\$ (115,000)	\$ -	\$ -	\$ -	\$ (21,148,000)
Indirect Costs	\$ 416,000	\$ 2,875,000	\$ 7,555,000	\$ 23,348,000	\$ -	\$ 275,000	\$ -	\$ -	\$ 34,469,000
Depreciation/Amortization Expense	\$ -	\$ 4,292,130	\$ 30,833,545	\$ -	\$ -	\$ -	\$ 31,900,555	\$ -	\$ 67,026,229
Student Aid	\$ 4,500,000	\$ 1,413,000	\$ 5,125,000	\$ 35,908,000	\$ 23,705,000	\$ 125,000	\$ -	\$ -	\$ 70,776,000
<b>Total General Expense</b>	<b>\$ 96,274,000</b>	<b>\$ 46,051,130</b>	<b>\$ 158,928,545</b>	<b>\$ 84,731,000</b>	<b>\$ 42,225,000</b>	<b>\$ 500,000</b>	<b>\$ 37,165,555</b>	<b>\$ 30,370,000</b>	<b>\$ 496,245,229</b>
<b>Net Transfers Out(In)</b>	<b>\$ 14,000,000</b>	<b>\$ 500,000</b>	<b>\$ (1,500,000)</b>	<b>\$ 800,000</b>	<b>\$ 8,175,000</b>	<b>\$ -</b>	<b>\$ (24,117,388)</b>	<b>\$ 2,142,388</b>	<b>\$ -</b>
<b>Total Expense</b>	<b>\$ 533,594,000</b>	<b>\$ 89,735,130</b>	<b>\$ 250,069,545</b>	<b>\$ 148,370,000</b>	<b>\$ 73,119,000</b>	<b>\$ 500,000</b>	<b>\$ 13,048,167</b>	<b>\$ 32,842,388</b>	<b>\$ 1,141,278,229</b>
<b>Net before CapEx</b>	<b>\$ 5,146,400</b>	<b>\$ (4,910,139)</b>	<b>\$ (13,278,603)</b>	<b>\$ (429,550)</b>	<b>\$ (1,722,840)</b>	<b>\$ 5,000</b>	<b>\$ 93,061,833</b>	<b>\$ 11,842,612</b>	<b>\$ 89,714,713</b>
<b>Beginning Fund Balance</b>	<b>\$ 77,206,732</b>	<b>\$ 58,616,371</b>	<b>\$ 323,394,855</b>	<b>\$ (1,599,304)</b>	<b>\$ 14,532,235</b>	<b>\$ 25,980,293</b>	<b>\$ 569,073,914</b>	<b>\$ 19,911,269</b>	<b>\$ 1,087,116,366</b>
<b>Capital Expenditures</b>	<b>\$ (7,500,000)</b>	<b>\$ (100,000)</b>	<b>\$ (200,000)</b>	<b>\$ (1,500,000)</b>	<b>\$ (1,200,000)</b>	<b>\$ -</b>	<b>\$ (182,700,000)</b>	<b>\$ -</b>	<b>\$ (193,200,000)</b>
<b>Net (from above)</b>	<b>\$ 5,146,400</b>	<b>\$ (4,910,139)</b>	<b>\$ (13,278,603)</b>	<b>\$ (429,550)</b>	<b>\$ (1,722,840)</b>	<b>\$ 5,000</b>	<b>\$ 93,061,833</b>	<b>\$ 11,842,612</b>	<b>\$ 89,714,713</b>
<b>Fund Additions/Deductions*</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,000,000</b>	<b>\$ -</b>	<b>\$ 95,000,000</b>
<b>Ending Fund Balance</b>	<b>\$ 74,853,132</b>	<b>\$ 53,606,233</b>	<b>\$ 309,916,252</b>	<b>\$ (3,528,854)</b>	<b>\$ 11,609,395</b>	<b>\$ 25,985,293</b>	<b>\$ 574,435,747</b>	<b>\$ 31,753,881</b>	<b>\$ 1,078,631,079</b>
<b>Year-End Accounting Entries **</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>
<b>Net Capital Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>
<b>Other Restricted Net Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>
<b>Unrestricted Net Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>
<b>Total Net Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>

\* - Due to Capital Improvements and Debt Accounting entries

\*\* - Year-End Accounting - e.g. Allocate Pension Liability, Reclass Cash to Investments, Allocate Debt



**FY19 Actuals Quarter 4 Report**
**All Funds except Agency and Clearing**
**Designated**

	<b>Education and</b>		<b>Ops and Service</b>		<b>Restricted Gift</b>					
	<b>General</b>	<b>Center</b>	<b>Auxiliaries</b>	<b>Grant Funds</b>	<b>Funds</b>	<b>Other Funds</b>	<b>Plant Funds</b>	<b>Internal Bank</b>	<b>Total</b>	
State Appropriation	\$ 72,712,010	\$ 1,170,784	\$ 452,924	\$ 61,762	\$ -	\$ -	\$ -	\$ -	\$ 74,397,481	
Tuition and Fees	\$ 418,454,072	\$ 171,673	\$ 41,939,915	\$ -	\$ 100	\$ -	\$ -	\$ 3,117,759	\$ 463,683,518	
Gifts Grants & Contracts	\$ 323,334	\$ 6,120,403	\$ -	\$ 126,069,217	\$ 81,903,035	\$ -	\$ 61,472,740	\$ -	\$ 275,888,729	
ICC Revenue	\$ 24,619,477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,619,477	
Federal Student Aid	\$ -	\$ -	\$ -	\$ 25,683,829	\$ -	\$ -	\$ -	\$ -	\$ 25,683,829	
Interest and Investment	\$ 7,259,112	\$ 13,927,936	\$ 84,592	\$ 66	\$ 83,985	\$ 538,317	\$ 649,020	\$ 11,438,358	\$ 33,981,386	
Internal Sales	\$ 2,821,527	\$ 50,383,105	\$ 24,658,015	\$ 65	\$ 200	\$ -	\$ -	\$ 35,409,252	\$ 113,272,164	
Sales & Services	\$ 4,168,451	\$ 12,403,786	\$ 169,938,494	\$ 106,537	\$ -	\$ -	\$ -	\$ -	\$ 186,617,269	
Other Revenues	\$ 2,191,003	\$ 2,676,513	\$ 4,649,001	\$ 12,582	\$ 17,914	\$ -	\$ 562,247	\$ -	\$ 10,109,261	
Transfers From Ore State Agencies	\$ -	\$ -	\$ -	\$ 10,471,965	\$ -	\$ -	\$ 75,627,559	\$ -	\$ 86,099,524	
<b>Total Revenue</b>	<b>\$ 532,548,986</b>	<b>\$ 86,854,200</b>	<b>\$ 241,722,942</b>	<b>\$ 162,406,023</b>	<b>\$ 82,005,234</b>	<b>\$ 538,317</b>	<b>\$ 138,311,566</b>	<b>\$ 49,965,370</b>	<b>\$ 1,294,352,638</b>	
<b>Total Personnel Services</b>	<b>\$ 424,936,751</b>	<b>\$ 41,347,381</b>	<b>\$ 91,783,343</b>	<b>\$ 65,094,225</b>	<b>\$ 28,711,016</b>	<b>\$ -</b>	<b>\$ 12,946</b>	<b>\$ 269,208</b>	<b>\$ 652,154,869</b>	
Service & Supplies	\$ 114,237,981	\$ 21,259,779	\$ 106,487,401	\$ 30,162,583	\$ 22,800,940	\$ (1,030,455)	\$ 7,620,466	\$ 30,474,379	\$ 332,013,075	
Merchandise-Resale/Redistribution	\$ 4,171	\$ 18,970,194	\$ 13,018,228	\$ -	\$ 222	\$ -	\$ -	\$ -	\$ 31,992,816	
Internal Sales Reimbursements	\$ (18,172,375)	\$ (3,000)	\$ (1,521,269)	\$ (26,463)	\$ -	\$ -	\$ (2,881,709)	\$ -	\$ (22,604,815)	
Indirect Costs	\$ 71,589	\$ 2,955,133	\$ 7,435,758	\$ 24,651,977	\$ -	\$ 298,489	\$ -	\$ -	\$ 35,412,946	
Depreciation/Amortization Expense	\$ -	\$ 4,288,036	\$ 30,801,152	\$ -	\$ -	\$ -	\$ 30,464,025	\$ -	\$ 65,553,212	
Student Aid	\$ 5,882,527	\$ 347,554	\$ 6,527,102	\$ 40,692,062	\$ 24,853,656	\$ 19,794,785	\$ -	\$ -	\$ 98,097,685	
<b>Total General Expense</b>	<b>\$ 102,023,894</b>	<b>\$ 47,817,695</b>	<b>\$ 162,748,373</b>	<b>\$ 95,480,159</b>	<b>\$ 47,654,818</b>	<b>\$ 19,062,819</b>	<b>\$ 35,202,783</b>	<b>\$ 30,474,379</b>	<b>\$ 540,464,919</b>	
<b>Net Transfers Out/(In)</b>	<b>\$ 11,829,666</b>	<b>\$ (2,337,222)</b>	<b>\$ (1,745,741)</b>	<b>\$ (2,953)</b>	<b>\$ 5,578,303</b>	<b>\$ -</b>	<b>\$ (15,460,031)</b>	<b>\$ 2,137,979</b>	<b>\$ -</b>	
<b>Total Expense</b>	<b>\$ 538,790,310</b>	<b>\$ 86,827,854</b>	<b>\$ 252,785,975</b>	<b>\$ 160,571,431</b>	<b>\$ 81,944,136</b>	<b>\$ 19,062,819</b>	<b>\$ 19,755,698</b>	<b>\$ 32,881,565</b>	<b>\$ 1,192,619,788</b>	
<b>Net before CapEx</b>	<b>\$ (6,241,324)</b>	<b>\$ 26,346</b>	<b>\$ (11,063,033)</b>	<b>\$ 1,834,593</b>	<b>\$ 61,098</b>	<b>\$ (18,524,502)</b>	<b>\$ 118,555,868</b>	<b>\$ 17,083,805</b>	<b>\$ 101,732,850</b>	
<b>Beginning Fund Balance</b>	<b>\$ 77,206,732</b>	<b>\$ 58,616,371</b>	<b>\$ 323,394,855</b>	<b>\$ (1,599,304)</b>	<b>\$ 14,532,235</b>	<b>\$ 25,980,293</b>	<b>\$ 569,073,914</b>	<b>\$ 19,911,269</b>	<b>\$ 1,087,116,366</b>	
<b>Capital Expenditures</b>	<b>\$ (5,215,820)</b>	<b>\$ (506,147)</b>	<b>\$ (43,330)</b>	<b>\$ (1,216,504)</b>	<b>\$ (1,901,353)</b>	<b>\$ -</b>	<b>\$ (147,156,559)</b>	<b>\$ -</b>	<b>\$ (156,039,713)</b>	
<b>Net (from above)</b>	<b>\$ (6,241,324)</b>	<b>\$ 26,346</b>	<b>\$ (11,063,033)</b>	<b>\$ 1,834,593</b>	<b>\$ 61,098</b>	<b>\$ (18,524,502)</b>	<b>\$ 118,555,868</b>	<b>\$ 17,083,805</b>	<b>\$ 101,732,850</b>	
<b>Fund Additions/Deductions*</b>	<b>\$ -</b>	<b>\$ 1,934,843</b>	<b>\$ 7,956,595</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 147,814,476</b>	<b>\$ -</b>	<b>\$ 157,705,914</b>	
<b>Ending Fund Balance</b>	<b>\$ 65,749,587</b>	<b>\$ 60,071,414</b>	<b>\$ 320,245,087</b>	<b>\$ (981,215)</b>	<b>\$ 12,691,981</b>	<b>\$ 7,455,791</b>	<b>\$ 688,287,700</b>	<b>\$ 36,995,073</b>	<b>\$ 1,190,515,418</b>	
<b>Year-End Accounting Entries **</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	
<b>Net Capital Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	
<b>Other Restricted Net Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	
<b>Unrestricted Net Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	
<b>Total Net Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	

\* - Due to Capital Improvements and Debt Accounting entries, Includes Elimination of State Paid Debt from UO Books

\*\* - Year-End Accounting - e.g. Allocate Pension Liability, Reclass Cash to Investments, Allocate Debt

## FY19 Actuals Quarter 4 Report

## Education and General

	FY19 Updated Projection Q3	FY19 Actual Q4	FY19 Q4 Actual as % of Proj	FY18 Actual Q4	FY19 Q4 inc/(dec) from FY18 Q4
State Appropriation	\$ 72,712,007	\$ 72,712,010	100.0%	\$ 71,012,264	2.4%
Tuition and Fees	\$ 418,676,086	\$ 418,454,072	99.9%	\$ 415,365,791	0.7%
Gifts Grants & Contracts	\$ 315,000	\$ 323,334	102.6%	\$ 311,861	3.7%
ICC Revenue	\$ 24,650,000	\$ 24,619,477	99.9%	\$ 22,610,802	8.9%
Federal Student Aid	\$ -	\$ -	-	\$ -	-
Interest and Investment	\$ 7,000,000	\$ 7,259,112	103.7%	\$ 6,636,769	9.4%
Internal Sales	\$ 2,400,000	\$ 2,821,527	117.6%	\$ 5,039,099	-44.0%
Sales & Services	\$ 4,100,000	\$ 4,168,451	101.7%	\$ 4,079,736	2.2%
Other Revenues	\$ 1,950,000	\$ 2,191,003	112.4%	\$ 1,406,147	55.8%
Transfers From Ore State Agencies	\$ -	\$ -	-	\$ 30,000	-100.0%
<b>Total Revenue</b>	<b>\$ 531,803,093</b>	<b>\$ 532,548,986</b>	<b>100.1%</b>	<b>\$ 526,492,470</b>	<b>1.2%</b>
<b>Total Personnel Services</b>	<b>\$ 424,270,000</b>	<b>\$ 424,936,751</b>	<b>100.2%</b>	<b>\$ 413,007,070</b>	<b>2.9%</b>
Service & Supplies	\$ 111,736,000	\$ 114,237,981	102.2%	\$ 104,829,971	8.97%
Merchandise-Resale/Redistribution	\$ 2,000	\$ 4,171	208.6%	\$ 7,242	-42.4%
Internal Sales Reimbursements	\$ (16,930,000)	\$ (18,172,375)	107.3%	\$ (20,187,586)	-10.0%
Indirect Costs	\$ 416,000	\$ 71,589	17.2%	\$ 114,398	-37.4%
Depreciation/Amortization Expense	\$ -	\$ -	-	\$ -	-
Student Aid	\$ 5,500,000	\$ 5,882,527	107.0%	\$ 5,430,091	8.3%
<b>Total General Expense</b>	<b>\$ 100,724,000</b>	<b>\$ 102,023,894</b>	<b>101.3%</b>	<b>\$ 90,194,115</b>	<b>13.1%</b>
<b>Net Transfers Out(In)</b>	<b>\$ 12,500,000</b>	<b>\$ 11,829,666</b>	<b>94.6%</b>	<b>\$ 12,665,677</b>	<b>-6.6%</b>
<b>Total Expense</b>	<b>\$ 537,494,000</b>	<b>\$ 538,790,310</b>	<b>100.2%</b>	<b>\$ 515,866,862</b>	<b>4.4%</b>
<b>Net before CapEx</b>	<b>\$ (5,690,907)</b>	<b>\$ (6,241,324)</b>	<b>109.7%</b>	<b>\$ 10,625,608</b>	<b>-158.7%</b>
<b>Beginning Fund Balance</b>	<b>\$ 77,206,732</b>	<b>\$ 77,206,732</b>	<b>100.0%</b>	<b>\$ 73,534,267</b>	<b>5.0%</b>
<b>Capital Expenditures</b>	<b>\$ (5,000,000)</b>	<b>\$ (5,215,820)</b>	<b>104.3%</b>	<b>\$ (4,177,681)</b>	<b>24.8%</b>
<b>Net (from above)</b>	<b>\$ (5,690,907)</b>	<b>\$ (6,241,324)</b>	<b>109.7%</b>	<b>\$ 10,625,608</b>	<b>-158.7%</b>
<b>Fund Additions/Deductions*</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>
<b>Year-End Accounting Entries</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ 66,515,825</b>	<b>\$ 65,749,587</b>	<b>98.8%</b>	<b>\$ 79,982,195</b>	<b>-17.8%</b>
<b>Year-End Accounting Entries **</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>
<b>Net Capital Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>
<b>Other Restricted Net Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>
<b>Unrestricted Net Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>
<b>Total Net Assets</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>

\* - Due to Capital Improvements and Debt Accounting entries

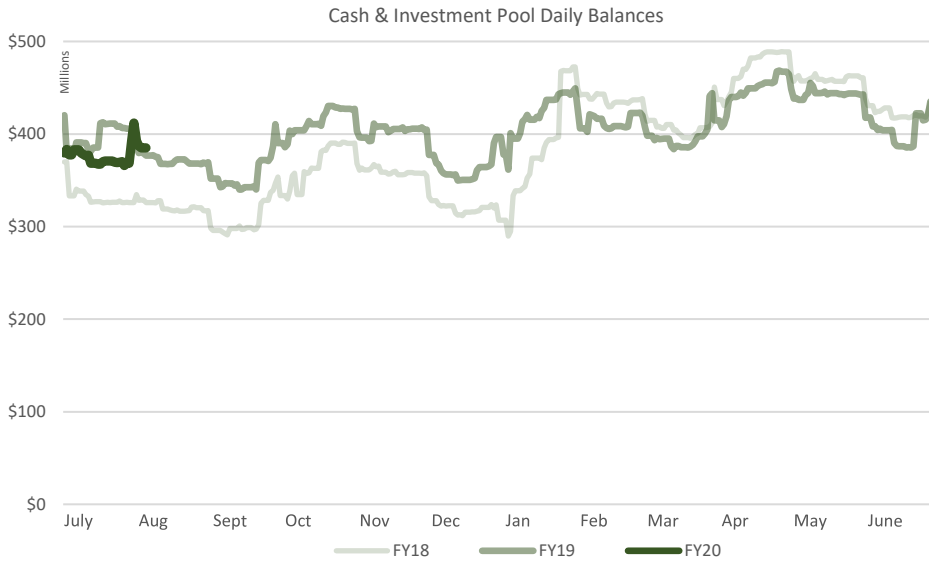
\*\* - Year-End Accounting - e.q. Allocate Pension Liability, Reclass Cash to Investments, Allocate Debt

**FY19 Actuals Quarter 4 Report**
**Total All Fund Groups**

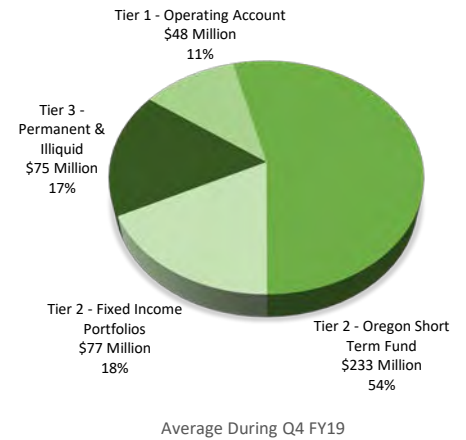
<b>Personnel Services</b>	<b>Total Dollars</b>			<b>Benefits as a % of Total Salary &amp; Leave</b>	
	<b>FY2018</b>	<b>FY2019</b>	<b>Yr/Yr % Inc</b>	<b>FY2018</b>	<b>FY2019</b>
Salary & Wages	\$382,108,838	\$401,440,872	5.1%		
<b>Other Payroll Expense(OPE) and Leave</b>					
Personnel Leave	\$23,608,983	\$24,960,479	5.7%	5.8%	5.9%
Medical Insurance	\$76,092,936	\$79,278,563	4.2%	18.8%	18.6%
Retirement	\$75,432,299	\$76,726,896	1.7%	18.6%	18.0%
Other OPE	\$29,561,863	\$30,702,745	3.9%	7.3%	7.2%
<b>Total OPE &amp; Leave</b>	<b>\$204,696,081</b>	<b>\$211,668,682</b>	<b>3.4%</b>	<b>50.5%</b>	<b>49.6%</b>
<b>*Total Personnel Services</b>	<b>\$586,804,919</b>	<b>\$613,109,555</b>	<b>4.5%</b>		

\* Data excludes OPE GE Remissions (Tuition, Fees & Benefits), Benefit Compensation and Year end accruals/adjustments

## Cash & Investment Pool

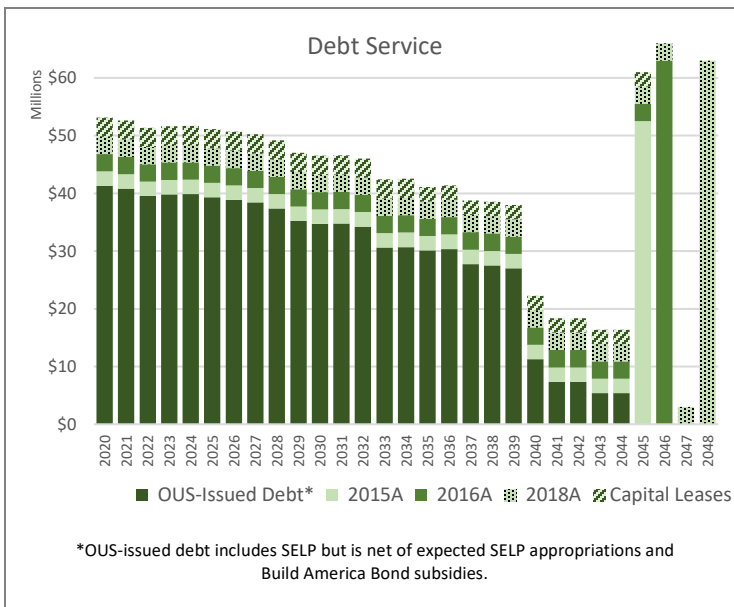


Cash & Investment Pool Allocation



- The cash & investment pool averaged \$432 million during Q4 FY19. Average balances for the quarter were approximately \$20 million less than the previous fiscal year, largely due to bond proceeds being spent over the course of the year.
- We are evaluating investment options for operating account funds in order to increase earnings.
- Estimated average book yield for the cash & investment pool was 2.36% for Q4 FY19 and 2.22% for FY19 full-year. In FY18 the Q4 yield was 1.87% and the full-year yield was 1.70%

## Debt Activities



### Significant Projects Funded Using Debt & Capital Leases

#### UO 2018A

- Bean Hall
- Oregon Hall
- Health Center

#### UO 2016A

- Kalapuya Ilihi Hall
- Pacific Hall
- Klamath Hall, 3rd Floor

#### UO 2015A

- Erb Memorial Union

#### Capital Leases

- White Stag (Portland)
- 1600 Millrace

#### OUS-Issued Debt

- Autzen Stadium
- Central Power Station
- Erb Memorial Union
- Family Housing Projects
- Ford Alumni Center
- Global Scholars Hall
- Knight Law Center
- Living Learning Center
- Parking Projects
- Student Rec Center
- Matthew Knight Arena
- Williams Bakery Land

- The current principal balance of outstanding debt, including capital leases, is approximately \$698 million.
- The next revenue bond sale is expected to occur during fiscal year 2020.
- Bond proceeds are loaned internally for capital projects. Associated borrowers are scheduled to repay their loans prior to the bullet payments due in 2045, 2046, and 2048 to ensure that the Internal Bank will have sufficient cash for those bullet payments.

## T3 Portfolio

### STRATEGY SUMMARY

The University of Oregon Board of Trustees has fiduciary responsibility for university fund management and has delegated oversight to the Treasurer's office. Funds are currently divided into three separate tranches with distinct purposes for each. The portion of funds deemed unnecessary for current needs and so available for riskier, long-term investment to earn a higher rate of return is designated Tier-3 (T3). The long-term objective is to try to generate at least a 4% real net return over rolling five-year periods using a prudent level of risk. It is understood that these funds will be subject to short-term market volatility and risk of loss in pursuit of long-term appreciation. The UO currently employs the UO Foundation, who is not charging a fee for its services, for management of its T3 Funds.

### FUND RETURN SUMMARY

PORTFOLIO VALUE	\$72.9 MM
INVESTED CAPITAL	\$67.9 MM
CASH (FOR DIST. AND CALLS)	\$5.0 MM
DISTRIBUTIONS FYTD	\$966 K

### RELATIVE PERFORMANCE

	QTR	FYTD	1 YR	3 YR	5 YR	10 YR	STD. DEV.	SHARPE
T3 INVESTED CAPITAL	9.1%	5.3%	7.6%	N/A	N/A	N/A	8.5%	1.0
60/40 STOCK/BOND BENCHMARK	8.5%	3.3%	3.6%	7.3%	5.1%	8.9%	9.0%	0.5
CPI-U + D% + 1% BENCHMARK	2.4%	4.6%	7.0%	7.3%	6.5%	6.9%	N/A	N/A

### PORTFOLIO COMMENTARY

The first quarter of 2019 was characterized by a broad market rally from the depths of an enormous selloff experienced during the last quarter of 2018. A few of our equity managers' returns mirrored the broader S&P 500 performance. One manager in particular, whose portfolio is heavily exposed to the fastest growing industry segment of the equity markets—SaaS—returned twofold the market's performance. Because that manager's portfolio is now rather expensive, with high corporate earnings expectations largely baked into their stock prices, we are redeeming a quarter of its allocation and redeploying it to managers whose portfolios are less richly valued. Our rebalancing protocol is not an attempt to time markets but rather a practice of good risk management—trimming after prolonged rallies and individual manager allocations get out of balance with the rest of our managers.

## T3 Portfolio

## ESTIMATED PORTFOLIO DETAILS

## POLICY WEIGHTS

	TARGET	RANGE	ACTUAL
EQUITY	70%	50-75%	73%
FIXED INCOME	30%	25-50%	27%

## SECTOR — NET EXPOSURE

CONSUMER	11%
POWER	5%
FINANCIALS	9%
HEALTHCARE	5%
INDUSTRIALS	8%
INFOTECH & TELECOM	29%
REAL ESTATE	<1%
SOVEREIGN DEBT	2%
OTHER	9%

## COMMITMENT SCHEDULE

COMMITMENT	CAPITAL CALLED	DISTRIBUTIONS	MARKET VALUE
\$4,000,000	\$1,928,422	\$0	\$1,939,973

## SECURITY TYPE — T3 PORTFOLIO

	LONG	SHORT	GROSS	NET
<b>GLOBAL EQUITY</b>	<b>62%</b>	<b>-6%</b>	<b>68%</b>	<b>56%</b>
LONG ONLY	36%	0%	36%	36%
LONG SHORT	26%	-6%	32%	20%
<b>DEBT</b>	<b>25%</b>	<b>-3%</b>	<b>28%</b>	<b>21%</b>
SOVEREIGN	2%	0%	2%	2%
CORPORATE	23%	-3%	26%	20%
<b>TOTAL T3 PORTFOLIO</b>	<b>87%</b>	<b>-9%</b>	<b>96%</b>	<b>77%</b>

## GEOGRAPHY — NET EXPOSURE

UNITED STATES	40%
DEVELOPED, NON-US	27%
EMERGING MARKETS	7%
FRONTIER MARKETS	3%

## MARKET CAP — NET EXPOSURE\*

LARGE	19%
MID	17%
SMALL	17%

\*Excludes debt

## **Agenda Item #2**

### **FY20 Expenditure Authorizations**

The Board of Trustees has the responsibility for approving a budget and related expenditure authorizations for each fiscal year. Normally this would occur at the Board's June meeting to ensure authorizations are established before the beginning of the next fiscal year (FY), which is July 1 of each year.

In May 2019, the Board approved expenditure authorizations for FY2020 that were temporary in nature (simply a continuation of FY19 levels). The temporary authorization was necessary, as it typically is in odd-numbered calendar years, because certain key items were then unknown, primarily the state appropriation to the Public University Support Fund, any legislatively-authorized bonds for capital projects, rates for employee health insurance as set by the Public Employee Benefit Board, and economic terms for new collective bargaining agreements with SEIU Local 503 and the GTFF.

Most of these items have since become known or been resolved, allowing the administration to provide a more accurate request for both operating and capital expenditures.

The agreements with SEIU Local 503 and the GTFF are not yet complete, but the administration has incorporated assumptions into the FY20 budget and does not believe the delta between these assumptions and any final agreements would exceed the CFO's authorized range of expenditure.



**Finance and Facilities Committee  
Board of Trustees of the University of Oregon**

**Resolution: FY2020 Expenditure Authorizations**

WHEREAS, ORS 352.102(1) provides that, except as set forth within ORS 352.102, the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

WHEREAS, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

WHEREAS, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

WHEREAS, ORS 352.087(2) requires, and the Board of Trustees finds, that the budget of the University of Oregon shall be prepared in accordance with generally accepted accounting principles;

WHEREAS, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

WHEREAS, the Board of Trustees established a temporary expenditure authorization for fiscal year 2020 (FY20) in May 2019 and now intends to approve a final budget and expenditure authorization for the year; and,

WHEREAS, the Finance and Facilities Committee has authority to refer matters to the full Board of Trustees as a seconded motion.

NOW, THEREFORE, the Finance and Facilities Committee of the Board of Trustees of the University of Oregon hereby forwards to the full Board the following as a seconded motion, recommending adoption:

1. RESOLVED, an operating budget in the sum of \$1,132,345,000 is adopted for FY20. During FY20, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Board of Trustees or its Executive and Audit Committee.
2. RESOLVED, a capital budget in the sum of \$232,500,000 is adopted for FY20. During FY20, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Board of Trustees or its Executive and Audit Committee.

3. RESOLVED, the Treasurer may provide for the further delegation of the authority set forth in paragraphs 1 and 2 as necessary and proper.

Moved: \_\_\_\_\_ Seconded: \_\_\_\_\_

Record here if a vote is taken without calling roll: \_\_\_\_\_

Trustee	Yes	No
Aaron		
Bragdon		
Colas		
Gonyea		
Kari		
Murray		
Schill		

Dated: \_\_\_\_\_ Initials: \_\_\_\_\_

**FY20 Projected Operating Budget Expenditures \***

<b>FY20 Projected Expenditures</b>	<b>E&amp;G Funds</b>	<b>Annual Growth</b>	<b>Other Funds</b>	<b>Annual Growth</b>	<b>Total</b>	<b>Annual Growth</b>
	\$442,074,000	4.0%	\$237,177,000	4.5%	\$679,251,000	4.2%
Salary and OPE (Benefits)	\$99,617,000	3.6%	\$251,260,000	2.4%	\$350,877,000	2.7%
Supplies and Services	\$5,300,000	1.6%	\$3,718,000	1.4%	\$9,018,000	1.5%
Capitalized Equipment	\$6,000,000	2.0%	\$74,707,000	2.4%	\$80,707,000	2.4%
Student Aid	\$11,000,000	-7.0%	\$1,492,000	0.0%	\$12,492,000	-6.2%
Net Transfers	<b>\$563,991,000</b>	<b>3.7%</b>	<b>\$568,354,000</b>	<b>3.2%</b>	<b>\$1,132,345,000</b>	<b>3.5%</b>
<b>Total</b>						

<b>FY19 Actuals Expenditures</b>	<b>E&amp;G Funds</b>	<b>Annual Growth</b>	<b>Other Funds</b>	<b>Annual Growth</b>	<b>Total</b>	<b>Annual Growth</b>
Salary and OPE (Benefits)	\$424,937,000	2.9%	\$226,936,000	12.3%	\$651,873,000	6.0%
Supplies and Services	\$96,141,000	15.2%	\$245,460,000	9.1%	\$341,601,000	10.8%
Capitalized Equipment	\$5,215,820	4.1%	\$3,667,000	-55.6%	\$8,882,820	-33.1%
Student Aid	\$5,882,527	8.3%	\$72,928,000	9.6%	\$78,810,527	9.5%
Net Transfers	\$11,829,666	-1.2%	\$1,492,000	-67.8%	\$13,321,666	-19.8%
<b>Total</b>	<b>\$544,006,013</b>	<b>4.8%</b>	<b>\$550,483,000</b>	<b>8.7%</b>	<b>\$1,094,489,013</b>	<b>6.7%</b>

<b>FY18 Actual Expenditures</b>	<b>E&amp;G Funds</b>	<b>Annual Growth</b>	<b>Other Funds</b>	<b>Annual Growth</b>	<b>Total</b>	<b>Annual Growth</b>
Salary and OPE (Benefits)	\$413,007,070	4.3%	\$202,015,000	-2.1%	\$615,022,070	2.1%
Supplies and Services	\$83,445,000	5.2%	\$224,978,000	5.6%	\$308,423,000	5.5%
Capitalized Equipment	\$5,011,157	-32.6%	\$8,259,000	182.4%	\$13,270,157	28.1%
Student Aid	\$5,430,091	22.2%	\$66,549,000	4.2%	\$71,979,091	5.4%
Net Transfers	\$11,972,880	-41.7%	\$4,639,000	-51.5%	\$16,611,880	-44.8%
<b>Total</b>	<b>\$518,866,198</b>	<b>2.2%</b>	<b>\$506,440,000</b>	<b>2.1%</b>	<b>\$1,025,306,198</b>	<b>2.2%</b>

\*- These figures do not include plant funds, internal bank funds, or depreciation.

## FY20 Projected Operating Revenue

FY20 Projected Revenue	E&G Funds	Annual Growth	Other Funds	Annual Growth	Total	Annual Growth
State Appropriation	\$78,872,000	8.5%	\$1,727,000	2.5%	\$80,599,000	8.3%
Tuition and Fees	\$435,000,000	4.0%	\$45,703,000	8.5%	\$480,703,000	4.4%
Gifts Grants & Contracts	\$150,000	-53.6%	\$217,120,000	1.4%	\$217,270,000	1.3%
ICC Revenue	\$25,900,000	5.2%	\$0	0.0%	\$25,900,000	5.2%
Federal Student Aid	\$0	0.0%	\$26,454,000	3.0%	\$26,454,000	3.0%
Interest and Investment	\$8,000,000	10.2%	\$14,861,000	1.5%	\$22,861,000	4.4%
Internal Sales	\$2,900,000	2.8%	\$75,785,000	1.0%	\$78,685,000	1.1%
Sales & Services	\$4,200,000	0.8%	\$193,153,000	5.9%	\$197,353,000	5.8%
Other Revenues	\$2,200,000	0.4%	\$7,467,000	1.5%	\$9,667,000	1.3%
Transfers From Ore State Agencies	\$0	0.0%	\$10,786,000	3.0%	\$10,786,000	3.0%
<b>Total</b>	<b>\$557,222,000</b>	<b>4.6%</b>	<b>\$593,056,000</b>	<b>3.4%</b>	<b>\$1,150,278,000</b>	<b>4.0%</b>

FY19 Actuals Revenue	E&G Funds	Annual Growth	Other Funds	Annual Growth	Total	Annual Growth
State Appropriation	\$72,712,000	2.4%	\$1,685,000	-0.1%	\$74,397,000	2.3%
Tuition and Fees	\$418,454,000	0.8%	\$42,112,000	-2.8%	\$460,566,000	0.4%
Gifts Grants & Contracts	\$323,000	3.6%	\$214,093,000	10.2%	\$214,416,000	10.2%
ICC Revenue	\$24,619,000	8.9%	\$0	0.0%	\$24,619,000	8.9%
Federal Student Aid	\$0	0.0%	\$25,684,000	4.8%	\$25,684,000	4.8%
Interest and Investment	\$7,259,000	9.4%	\$14,635,000	9.5%	\$21,894,000	9.4%
Internal Sales	\$2,822,000	-44.0%	\$75,041,000	25.4%	\$77,863,000	20.0%
Sales & Services	\$4,168,000	2.2%	\$182,449,000	2.5%	\$186,617,000	2.5%
Other Revenues	\$2,191,000	55.8%	\$7,356,000	-32.6%	\$9,547,000	-22.5%
Transfers From Ore State Agencies	\$0	0.0%	\$10,472,000	31.9%	\$10,472,000	31.4%
<b>Total</b>	<b>\$532,548,000</b>	<b>1.2%</b>	<b>\$573,527,000</b>	<b>7.4%</b>	<b>\$1,106,075,000</b>	<b>4.3%</b>

FY18 Actual Revenue	E&G Funds	Annual Growth	Other Funds	Annual Growth	Total	Annual Growth
State Appropriation	\$71,012,000	6.3%	\$1,686,000	-2.6%	\$72,698,000	6.1%
Tuition and Fees	\$415,233,000	3.4%	\$43,345,000	-3.1%	\$458,578,000	2.7%
Gifts Grants & Contracts	\$311,861	0.3%	\$194,293,877	6.6%	\$194,605,738	6.6%
ICC Revenue	\$22,610,802	3.3%	\$0	0.0%	\$22,610,802	3.3%
Federal Student Aid	\$0	0.0%	\$24,512,843	4.7%	\$24,512,843	4.7%
Interest and Investment	\$6,636,769	28.0%	\$13,367,000	-1.2%	\$20,003,769	6.9%
Internal Sales	\$5,039,099	221.3%	\$59,828,000	0.9%	\$64,867,099	6.6%
Sales & Services	\$4,079,736	-5.0%	\$177,948,000	7.0%	\$182,027,736	6.7%
Other Revenues	\$1,406,147	-86.5%	\$10,913,000	56.4%	\$12,319,147	-29.0%
Transfers From Ore State Agencies	\$30,000	0.0%	\$7,939,792	-3.9%	\$7,969,792	-3.6%
<b>Total</b>	<b>\$526,359,415</b>	<b>2.8%</b>	<b>\$533,833,511</b>	<b>5.4%</b>	<b>\$1,060,192,926</b>	<b>4.1%</b>

**FY20 Capital Project Expenditures**

The budgets represent the FY20 expenditure budget not the full budget for each project

<b>Project</b>	<b>FY20 Budget</b>	<b>Expected Primary Source of Total Project Funds</b>
Knight Campus (includes Parking Garage)	\$ 147,500,000	Gifts( <b>\$108M</b> )/State Bonds( <b>\$32M</b> )/UO Bonds( <b>\$7.5M</b> )
Housing Transformation Project*	\$ 28,000,000	Department( <b>\$7.0M</b> )/UO Bonds( <b>\$21M</b> )
Klamath Hall 3rd Floor	\$ 14,000,000	Gifts( <b>\$2.5</b> )/State Bonds( <b>\$11M</b> )/UO Bonds( <b>\$500K</b> )
Tykeson Hall	\$ 10,000,000	Gifts( <b>\$8.5M</b> )/UO Bonds( <b>\$1.5M</b> )
University Health Expansion	\$ 9,500,000	UO Bonds( <b>\$9.3</b> )/Departmental Funds( <b>\$200K</b> )
Misc. Departmental Projects	\$ 9,000,000	Department Funds( <b>\$5M</b> )/Gifts( <b>\$3M</b> )/Internal Bank ( <b>\$1M</b> )
Misc Capital Repair	\$ 7,000,000	State Bonds(\$7M)
Bean Hall	\$ 5,500,000	UO Bonds( <b>\$4M</b> )/Departmental Funds( <b>\$1.5M</b> )
Black Cultural Center	\$ 2,000,000	Gifts( <b>\$800K</b> )/Internal Bank Loan( <b>\$1.2M</b> )
	\$ 232,500,000	

\* Assumes project is approved by Board. If project is not approved by Board, spending will not exceed \$7 million.

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## **Agenda Item #3**

### **Naming of the Black Cultural Center**

UO Policy stipulates that the Board of Trustees must approve any naming of a building or outdoor area in recognition of an individual or organization. The UO Black Cultural Center is set to open this fall and the administration wishes to name it in recognition of a deserving individual. A robust process involving a committee and public comment led President Schill to recommend to you that the BCC be officially named the **Lyllie Reynolds-Parker Black Cultural Center**.

In this section of your packet you will find:

- The resolution,
- A memo from President Schill to you articulating his recommendation,
- A memo from Vice President for Advancement Mike Andreasen indicating University Advancement's support of this recommendation, and,
- A compendium of *some of the* comments received by the committee or President Schill in support of Ms. Parker being the namesake for the BCC.

This resolution is before the Finance and Facilities Committee and, if passed, would be forwarded to the full board as a seconded motion.



**Finance and Facilities Committee  
Board of Trustees of the University of Oregon**

**Resolution: Naming of the Lyllie Reynolds-Parker Black Cultural Center**

Whereas, Section 1.7.1 of the University of Oregon's Policy on the Retention and Delegation of Authority requires approval by the Board of Trustees (the "Board") to name any outdoor area in recognition of an individual or individuals;

Whereas, the University of Oregon wishes to name the soon-to-open Black Cultural Center ("BCC") in honor of a deserving individual;

Whereas, Lyllie B. Parker, a native of Eugene, alumna of the UO, and long-time advisor at the university, is such an individual;

Whereas, as stated by President Schill in an accompanying memo, Ms. Parker "embodies our aspirations for what the BCC will be for our campus and our community";

Whereas, a robust, community-based process led to a resounding endorsement of Ms. Parker as the eponym for this historic and transformative addition to the UO's campus;

Whereas, the Board's Policy on Committees authorizes the Finance and Facilities Committee to refer matters to the full Board as a seconded motion;

Now, therefore, the Finance and Facilities Committee hereby refers the following to the Board of Trustees as a seconded motion, recommending passage:

RESOLVED, the Board of Trustees hereby names the new Black Cultural Center the **Lyllie Reynolds-Parker Black Cultural Center**.

Moved: \_\_\_\_\_ Seconded: \_\_\_\_\_

Record here if a vote is taken without calling roll: \_\_\_\_\_

Trustee	Yes	No
Aaron		
Bragdon		
Colas		
Gonyea		
Kari		
Murray		
Schill		

Dated: \_\_\_\_\_ Recorded: \_\_\_\_\_



## MEMORANDUM

DATE: August 21, 2019

TO: Board of Trustees

FROM: Michael H. Schill, President

RE: Naming Recommendation for the Black Cultural Center

It is a privilege to have the opportunity to name a building on the University of Oregon campus. The honor of naming the UO's new Black Cultural Center (BCC) becomes even more significant knowing that it will be a place dedicated to student success and transformation, cultural understanding and historical education, and a source of inspiration for many generations to come.

It is with this in mind that it is my great honor to recommend that the new UO Black Cultural Center bear the name of Lyllye B. Reynolds Parker—a Eugene native, member of one of Eugene's first Black families, civil rights activist, and UO alumna who worked as an academic advisor at the UO for 17 years. Parker has been an inspiration to countless students who sought her support and counsel while at the university. She overcame oppression, achieved her own success, and went on to champion Black student empowerment, community, and justice at the University of Oregon. She embodies our aspirations for what the BCC will be for our campus and community.

I make this recommendation following a robust process of [input](#) and research conducted by a university committee of students, faculty members, and staff. The [Black Cultural Center Naming Committee](#) sought and received 21 nominations made by campus and community members. The criteria sought an individual who has:

- made significant contributions in service, support, or honor to the University of Oregon or to the State of Oregon;
- an extraordinary record of leadership and commitment to advancing justice and equity for Black people in Oregon;
- demonstrated evidence of overcoming oppression and discrimination;
- strongly advocated for the pursuit of knowledge and advancement of higher education;
- worked in support of an inclusive and equitable University of Oregon campus;
- created work that has led to achievements of extraordinary and lasting distinction; and
- helped Black students and/or community members achieve success in higher education and the pursuit of careers.



After research and review of the nominations the committee recommended two finalists for consideration: Derrick Bell and Lyllye B. Parker. Frankly, it would be an honor for the BCC to bear the name of either of these outstanding people. I am incredibly thankful to the committee for selecting two exemplary individuals who both personify the kind of academic exploration, community building, and personal transformation that will take place in the BCC.

However, after [seeking public input](#), reviewing the recommendation, and receiving nearly 500 comments from students, faculty, staff, alumni, and community members, Parker emerged as the clear choice. While this was not a vote, one cannot ignore the fact that the vast majority—84 percent of the people who provided comment—favored naming the BCC for Parker. This was consistent across all types of respondents. This consensus, along with my own independent judgment, makes me confident that I am recommending to you the right person for this important honor.

The theme that emerged from the committee and the comments was how inspirational it would be to see the BCC named for a woman who had provided such direct and concrete guidance, support, and service to students, her community, and state. They asserted that naming this center for a woman with deep roots in Eugene and at the UO, who had such an immediate and direct impact on student success and the Black student experience, would be very fitting. I agree.

The university's normal practice is to name buildings as part of an extraordinary gift to the university or for people who are no longer living. However, given Parker's exceptional service and tangible connection to student success and racial justice, I recommend the UO Board of Trustees depart from this practice.

I am inspired by Lyllye B. Parker and her legacy. It would be a great honor to recognize her contributions by naming the Black Cultural Center for her.

## MEMORANDUM

August 23, 2017

To: Michael Schill, President

From: Mike Andreasen, Vice President, University Advancement 

Re: Naming of the Black Cultural Center Building

The new Black Cultural Center is nearing completion and will open this fall. This highly anticipated building will serve as a place of scholarship and as a cultural and social hub. It will connect black students with resources for student success and leadership, as well as serve as a site for seminars and programs that serve the UO and all of Oregon.

As Vice President for University Advancement, I have delegated responsibility to recommend naming requests to the president. Due to the overwhelming response from the public comment period and with the president's endorsement, I am pleased to recommend that an exception be made to the posthumous recognition policy and the Black Cultural Center be named after Lyllye B. Parker.

Parker was born in Eugene in 1946 and began her social justice work early in high school, being actively involved with the civil rights movement here. She was vice president of the local Student Non-violence Committee, an organization founded by Stokely Carmichael, an internationally known civil rights advocate.

Parker earned her BA in sociology from the UO in 1991 and worked at the University of Oregon as an academic advisor in the Office of Multicultural and Academic Success for 17 years until her retirement. Parker remains active in her native state, serving on multiple advisory committees as well as the board of a local nonprofit, the league of United Latin American Citizens, where she is the honorary chair of their Anti-Racial Profiling Committee. The UO's Women's Center hosts an annual Lyllye B. Parker Women of Color Speaker Series to bring female speakers of color to campus. Parker is well-known for commitment to promoting equity and justice for black people in this state.

Accordingly, I propose that the building be named the **Lyllye B. Parker Black Cultural Center** in recognition of her commitment and continuous activism for underserved populations. Please let me know if you need further information.

# Communiques in Support of Naming the Black Cultural Center after Lyllye B. Parker

*Items included in this document are not exhaustive of all communication or public comment received; they appear in no particular order.*

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Dear Black Cultural Center Naming Committee and UO President Schill,

Thank you for your continued support of the Umoja Academic Residential Community. We write this letter in support of naming the prospective Black Cultural Center the Lyllye B. Parker Black Cultural Center.

Lyllye B. Parker is a keystone of the African American community in the city of Eugene. She was born into the first black family to live in this city. Throughout her entire life she has been paving the way for black people in this state just by going places we were not allowed. She was born at Eugene Sacred Heart Hospital before it was legal for African Americans to be there. She was the first black student to graduate from Sheldon High School and has dedicated her life to building a supportive network of black people within Eugene.

Lyllye went through her education alone so black students today don't have to. She worked as an academic advisor at the Office of Multicultural Academic Success, for 16 years. Lyllye supported students from underrepresented backgrounds to achieve in an environment that often undervalued and overlooked them. Her commitment to equality goes beyond this university she was also a Member of the Congress of Racial Equality, and appointed as a member of the Lane County commission for the Advancement of Human Rights.

The Black Cultural Center is the embodiment of the values she has worked towards. The Black Cultural Center is designed to be a place where the black experience is valued and supported. It will provide a safe space where black students don't experience the loneliness and racism that often participates in environments that lack the richness of diversity. The Black Cultural Center is about giving a home to this school's Black Community, who better to name it after than the first black women to make this city her home.

We the Umoja Academic Residential Community request that because of all the accolades mentioned and the continued support of Lyllye B. Parker for the Black Community in Eugene, that you make an exception to the posthumous rule and name the Black Cultural Center after the courageous, Lyllye B. Parker.

Sincerely,

Umoja Academic Residential Community  
2019-20 Academic School Year Cohort

Bailey Adams, Ellis Mimms, Ashley Turrell, Semeredin Kudin, Jared Giles, Miracle Barber, Halston Harper, Serenate Fletcher, Adryana White, Payton Hines-Norwood, Tamera Jordan, Philicia Robinson

*The spelling of Lyllye's name was corrected in this document.*

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Dear President Shill,

The African Students' Association wants to thank you for your support in helping to create a more welcoming UO for many black students. Indeed, we are very grateful for how far we have come from three years ago. This has showed us that there is room to make black (and all) students feel safe at the UO.

Even though not all the grievances and demands by the Black Student Task Force were addressed, which to this day greatly bothers many students, the university agreed to have the Black Cultural Center.

The purpose of the Black cultural Center is to provide a community of comfort, care and safety for the university's black students since Oregon and the country as a whole has a history and still a current issue of intimidating, persecuting and discriminating against black people based on the color of their skin.

At the Black Cultural Center, we would like black (and students) to feel welcomed and safe as a form of acceptance, whoever they are. For this reason we would like to name the Black Cultural Center after a woman is notable for her commitment to promoting equity and justice for black people in this state, Lyllye B. Parker.

Ms. Parker has been a strong foundation which has held the Eugene black community together. She has continuously provided support for black students in higher education, this is applaudable, as at times, we do not feel a sense of belonging at higher institutions. Her charisma, courage, and love is what we want embodied at the Black Cultural Center. Therefore it is right that we name the Black Cultural Center after her.

We believe naming the Black Cultural Center-The Lyllye B. Parker is a way of showing the university's commitment to activism and equity and we look forward to having university were students feel more represented and heard.

Sincerely,

UO African Students' Association.

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To Whom This May Concern,

Hope all is well. I write this letter of support as a black woman in addition to being a student at the University of Oregon. The Black Culture Center is much more than just a building. It's a space on campus where black students can feel safe as well as strongly supported. It's a symbol of empowerment, community, and commitment to advancing the culture here on campus. As the Black Culture Center will represent all these momentous symbols. The naming of the Black Culture Center is vital in fully committing to the Black Culture Center.

It's with considerable honor that I stand in support with not only the Black Student Task Force but various Black students. In supporting the service, honor, and support of naming the Black Culture Center after the legendary Mrs. Lyllye B. Parker.

She has a stupendous record of leadership and has committed to advancing the justice and equality for black people in Oregon. She has strongly voiced the importance for the pursuit of advancement as well as knowledge in higher education. Her own work has led to a more inclusive and equitable UO here on campus. She has helped black students in addition to the community members in achieve success in higher education and emphasized the importance of pursuit of careers. She has worked to demonstrate evidence of overcoming oppression and discrimination in addition to her work that has led to achievements of not only extraordinary but a lasting distinction. Mrs. Lyllye B. Parker exceeds all the criteria for naming a building in addition to her advancing the values and mission of the university.

This would not only be an impactful choice but also very inspiring to not only current Black students but also incoming Black students especially after the decision to not rename Deady Hall and the negative impact it left on many black students. Once again, I reiterate the importance in addition to my full support in naming the Black Culture Center after the legendary Mrs. Lyllye B. Parker. Thank you!

Best Regards,

Sabinna Pierre

2019 – 2020 ASUO President

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Dear UO President Schill and Black Cultural Center Naming Committee,

On behalf of Black Male Alliance, I am writing this letter in support of the Black Student Task Force's wish to name the future Black Cultural Center naming after Mrs. Lyllye Parker. It is the excellent opportunity to not only honor a Black woman who faced academic endeavors but later achieved educational success. Mrs. Parker's civil service, commitment to academic success of UO's underrepresented community has been a critical reason we (as a community and university) has come this far today. Her 17 years of work was always centered on the future of our university. Essentially, she centered her work for the benefit of the Black students that are here today. Too often Black women go unappreciated in this country. Nevertheless, Black women are the backbone of any movement for equity and equality that Black people in America have put together. It important that we acknowledge and thank them. In particular, it is important for us to acknowledge and honor Black women while they are still alive. We urge you all to not miss out on this opportunity and honor Mrs. Parker.

Unlike any time before, the University of Oregon has an opportunity to be ahead of the academic curve and create a precedent that will lead others to honoring esteemed living icon like Mrs. Parker. Additionally, honoring Mrs. Parker will let the Black citizens of Eugene know we appreciate and admire their perseverance and willingness to welcome Black student (and other underrepresented groups) into the community.

Mrs. Parker is the definition of a survivor and courageous leader. From the time she was born as the first Black woman in this very city's hospital to the countless times she worked on this campus, making a difference to innumerable student's lives, we believe it is overdue to honor her. Honoring her properly so her name and legacy shall live on through the Black Cultural Center.

Women like Mrs. Parker that leave a long lasting impacts on the lives of people who will change the future do not come often. Moreover, the opportunities to acknowledge and honor the insurmountable success they have had in their lives, when they can see it, does not often happen. So now, more than ever, we as the Duck community need to come together to make the most of this tremendous opportunity. With distinct honor, our organization, the Black Male Alliance, nominate our patriarch, Mrs. Lyllye B. Parker, to have the distinct honor, yet befitting honor of naming the UO Lyllye B. Parker Black Cultural Center.

With Power,

Noori Cherry, Black Male Alliance, President

Kobe Dumas, Black Male Alliance, Vice-President

President Schill,

On behalf of the Black Student Union, we are writing this letter in support of the Black Student Task Force's motion to name the new Black Cultural Center after Mrs. Lyllye Parker. This is an opportunity for the university to commemorate an influential member of the Black community here in Eugene. Black women are not given enough credit where it is due, and it is far past that time. In addition, the University of Oregon has a moment that will last forever to expose its commitment and support for the Black community by naming the BCC after a true Eugene citizen. Mrs. Lyllye Parker was the first Black woman to be born in this city's hospital. To add to that, she is still alive. We are fortunate enough for this once in a lifetime chance to commemorate a Black woman who is a first, and still amongst us. Her contributions to Eugene and for the Black community are leaps and bounds from remarkable.

As all of the Black Student organizations unite together for this naming, we have gained a great amount of respect for the woman who has walked so that we could run. As students of the University of Oregon, the Black Cultural Center is an impactful gain. As Black Students at the University of Oregon, naming the Black Cultural Center after Lyllye Parker is an even greater one.

With Power,

The University of Oregon Black Student Union

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President Schill,

First, thank you for your continued commitment to working with us to help the University of Oregon better serve Black students. We truly appreciate your time and willingness to engage in continued, valuable discourse with us. Even when some of our the dialogues have been emotionally charged and entailed some points of demur, your forefront leadership and civility have continued to empower our vision of the List of Demands and hopes of making the UO one of the most diverse, premiere academic institutions.

We are hereby writing to express our vision for the namesake of the Black Cultural Center. In this case, we request that you strongly consider making an exception to the posthumous rule for naming buildings so that we can name the new Black Cultural Center after the legendary Lyllye Parker. We believe hers is an exceptional case that not just meets, but far exceeds all the other criteria and would be particularly inspiring to incoming Black (and all) students. Also, it would be an opportunity for the UO to demonstrate to the rest of the state how to be flexible and forward thinking in efforts to better serve underserved students, especially after the decision to not rename Deady Hall disappointed so many.

According to an Around the O article from last year discussing the process in naming Unthank Hall, the additional criteria for naming a building besides posthumous recognition and advancing the values and mission of the university, are to honor someone:

- Who has made significant contributions in service, support or honor to the UO or to the state of Oregon.
- Who has an extraordinary record of leadership and commitment to advancing justice and equity for black people in Oregon.
- Who has demonstrated evidence of overcoming oppression and discrimination.
- Who strongly advocated for the pursuit of knowledge and advancement of higher education.
- Whose own work has led to an inclusive and equitable UO campus.
- Whose work has led to achievements of extraordinary and lasting distinction.



- Who has helped black students or community members achieve success in higher education and the pursuit of careers.

In that article, you were quoted as saying, “This physical space is a reminder to us all that this extraordinary man overcame racial discrimination as a child in Portland as well as discrimination and overt acts of hatred at the University of Oregon.” On top of that, in a related Daily Emerald article, you said, “I think ahead to the freshmen who will eagerly unpack belongings into Unthank Hall and who will be inspired by this tremendous man to make their own lasting impact on our university, state, and nation.”

**The fact is, the implications of naming the Black Cultural Center after Mrs. Parker are just as important and would have the potential to be just as, if not more inspiring. It can't be reiterated enough that she not only embodies all of the aforementioned criteria for this honor, but exceeds it by leaps and bounds.**

Even before she was born, equity, inclusion, perseverance and societal justice were constants in Mrs. Parker's familial lineage. Mrs. Parker is the daughter of Sam and “Mother” Mattie Reynolds. Sam Reynolds Sr., a champion of equality and patriarch of the first African-American family to settle in Lane County, is the namesake of Sam Reynolds St. and the Sam Reynolds EMX Station on West 11th. Mattie Reynolds was a civil rights activist, founding member of St. Mark Christian Methodist Episcopal Church, the first African-American to seek elected office in Eugene (vying for a seat on the City Council in 1966) and a prominent member of the Eugene chapter of the Congress for Racial Equality, which challenged housing and job discrimination similar to what she and her family continued to experience yet persevered through.

Mrs. Parker's story is just as inspirational. She has been overcoming the obstacles of racism literally since birth. Her mother had to sneak into Eugene's Sacred Heart Hospital because it was illegal for African Americans to be born there (and to this day, is the reason Mrs. Parker is listed as “Caucasian-White” on her birth certificate despite obviously being African American). While she holds distinctions as the first African American to be born in Eugene and as a member of the first graduating class of Sheldon High School, it's what she did later in life that has gone on to inspire so many, starting with entering the UO as a true freshman at the age of 40 in 1986. She went on to serve as an academic advisor for 16 years in the Office of Multicultural Academic Success, where she became one of the most beloved personalities on campus. Generations of students genuinely see her as family and still talk about the positive impact she has had on their lives. Furthermore, she has served as a past resident of the historical Mims House, member of the Congress of Racial Equality, and was appointed as a board member of the Lane County Commission for the Advancement of Human Rights. Mrs. Parker is also the namesake of the Lyllye B. Parker Women of Color Speaker Series.

With all this in mind, the UO Black Student Task Force has unanimously agreed that the new Black Cultural Center should be named the Lyllye B. Parker Black Cultural Center. She is a tremendous representative of the UO, African Americans, and humanity as a whole, and we believe it would be a missed opportunity for the UO not to seize this moment to honor her contributions.

Once again, we appreciate your time and hope you take this recommendation into strong consideration.

We understand the importance of an equitable decision making process, appreciate your forefront leadership and commitment to diversity, and look forward to having this historical building named after one of our Eugene and UO pioneers, Mrs. Parker.

Please let us know if you have any questions.

University of Oregon Black Student Task Force

Dear Black Cultural Center Naming Committee:

This letter is in support for Mrs. Lyllye B. Parker as the namesake of the forthcoming University of Oregon Black Cultural Center. It is an honor to nominate Mrs. Parker.

I have known Ms. Parker since I came to Eugene 16 years ago as a freshman in college. She helped me navigate my way through school during some of the most difficult and trying times of my life. She is special to me because she dealt with me in such a way that I could feel that she cared for me beyond just my academic success in higher education, she cared for my success in life. She is the reason I earned my degree and found my academic and career passion.

In addition to her paving the way for me in academic matters Mrs. Parker and I often frequented cultural events together. On various occasions, the cultural events we frequented did not necessarily have to do with academics. Nevertheless, they were always a learning opportunity/events. Knowledge that I made sure to bring back to our campus.

When I was within the vicinity of Mrs. Parker, I always knew and felt wanted and validated. The second that she see's me, she would always make it a point to come to me, say hello, check on me and give me a hug. Her nurturing spirit and general concern made her like family to me. There isn't anything I would not do for Mrs. Parker. Mrs. Parker is a courageous and visionary individual. Because of her unwavering commitment to helping me get my degree showing me how to become a better person, along with the 17 years of service she has given to University of Oregon students, naming the Black Cultural Center after Mrs. Parker is a small token of thank you that I undoubtedly believe she merits. I am absolutely certain there are countless students, staff, faculty, alumni and community members that would concur with me. With this said, I highly recommend that the Black Cultural Center be named after Mrs. Lyllye B. Parker.

Sincerely,

Andiel Brown

Director of University of Oregon Gospel Choirs & Ensembles

Room 128 School of Music and Dance

(541) 346-3792

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Dear President Schill,

Today I write in support and kindly ask for your consideration to name the Black Cultural Arts Center after Mrs. Lyllye B. Parker. I am a former Black Student Union President and ASUO Multicultural Advocate that participated in the advocacy that resulted in the departmentalization of the Ethnic Studies Department. I contextualize this missive as the current mobilization of the Black Student Task Force has evolved (formerly known as the Black Alliance Leadership Team) from a long history and intentional development of Black student leaders to make their campus community accessible and inclusive in addition to successful matriculation to become outstanding community leaders and professionals in their chosen professions.

It is without a doubt that this advocacy and student mobilization has been inspired by the life and legacy of Miss Lyllye B. Parker. I began my time with the University as a sophomore transfer student in fall of 2005. As a first-generation college student, I found the walls of the ivory tower unfamiliar and challenging to navigate. If it were

not for the support of Mrs. Parker to provide scholarship recommendations a listening ear and a reminder that my first purpose was to receive a diploma, I am not sure how I would have made it through the six years I spent completing my undergraduate and graduate degrees.

Upon completion of my master's degree I began working as the Director of Diversity Education and Support in the Office of the Dean of Students. Mrs. Parker now a colleague still was one of my most trusted mentors and inspired the ways in which I worked primarily with self-identified students of color; particularly those in the Black Student Union, the Black Women of Achievement and the Intercultural Mentoring Program Advancing Community Ties. Mrs. Parker's teachings contributed to the success the latter program received by Black students' graduation and retention rates surpassing the institutional average by 30%.

As the first Black baby born at Sacred Heart Hospital, Mrs. Parker knows firsthand the challenges of overcoming discrimination. Her mother had to sneak into Eugene's Sacred Heart Hospital because it was illegal for African Americans to be born there (and to this day, is the reason Mrs. Parker is listed as "Caucasian-White" on her birth certificate despite obviously being African American).

Her trajectory as a barrier breaker continued in 1986 as she began pursuit of her bachelor degree as a nontraditional student at the age of forty. Mrs. Parker has turned her pain into promise inspiring hundreds of students and community members alike in her service, support to honor the UO and significant contributions in academic advising and beyond.

While many African American leaders in Oregon are concentrated in Portland, Mrs. Parker and the legacy of her family are a reminder that representation undoubtedly matters in an area where the Black population is less than 2%. Despite these challenges, Mrs. Parker has not only improved the conditions of Black students and community members to achieve success in higher education and beyond she is also beloved amongst many other students in other communities due to her keen ability to reach across cultural barriers to unify all.

I cannot think of a more deserving candidate to have been given the consideration to receive the significant honor of having the Black Cultural Arts Center boast her namesake. So much of our success is rooted in Mrs. Parker's lived experiences overcoming oppression and discrimination and deep commitment to advancing justice and equity for Black people in Oregon.

Thank you for your time and consideration for this important distinction.

Sincerely,

Kari M. Herinckx  
BA '08 Bed '09, MEd '11  
Former Miss Black Oregon

*The spelling of Lyllye's name was corrected in this document.*

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October 4, 2018

President Schill,

Thank you for your leadership acknowledging and validating the unique and diverse experiences and contributions of Black students on the University of Oregon campus. The creation of the Black Cultural Center is a statement that displays the administration's evolution and inclusion of diversity.

As a 1996 University of Oregon graduate and previous Black Student Union (BSU) president, I remember Lylle B. Parker's contribution and support as an Office of Multicultural Affairs Academic Advisor for my academic success. Mrs. Parker was also a mentor to the Black Student Union for cultural and education events. Mrs. Parker brought her unique family and individual experience as a non-traditional University of Oregon graduate and being a member from one of the first black families in Lane County.

Mrs. Parker's influence and social capital from the community was instrumental in supporting black students navigate non-inclusive systems thrive in an adverse non diverse racial climate. Growing up in Lane county. Lylle B. Parker displays a sense of respect, compassion, equality and equity and embodies Cultural Humility with her lifelong process of continued learning, community connections and involvement with cultural differences (Tervalon & Murray-Garcia, 88).

Mrs. Parker is an activist who is active standing with others over disparities in health care systems when someone is experiencing injustice with service of care. She is an amazing mother who is very supportive of her son and her daughter, who preceded her spiritual evolution. Mrs. Parker is momma to many and treats youth with the same regard she shows her own.

The UO Women's Center continues to recognize Mrs. Parker's contribution as a woman of color that was on staff supporting the diversity of women on campus and the community with the Lylle B. Parker Womyn of Color Speaker Series that began in 2011 as the Lylle B. Parker conference.

Let's honor this great woman, her experience, her living legacy in this moment by naming the Black Cultural Center with the Lylle B. Parker namesake. Thank you for considering my request.

Kenya Luvert, 96

University of Oregon,

School of Journalism, Public Relations

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Re: Lylle B. Parker Black Cultural Center

Dear Mr. Schill,

My name is David Spencer and I am writing to show my support for the University's consideration of naming its recent groundbreaking after one of the most influential educators that has shared the halls of the University of Oregon. While I know that Mrs. Lylle Parker was not a professor, nor did she teach any formal university courses, she educated the students who sat in her office in the art and science of life.

I have known Mrs. Parker since I was a young man. She was a good friend of my mother. Mrs. Parker and my mother shared a close friendship. She was known for her smile and her voice that could take over a room and always commanded attention. She was also known as a beautiful singer. Many days in my youth she sang in St. Marks CME church. A well-known church in the Eugene area.

Mrs. Parker was the first person who took me to campus when I was in high school. We attended a step show at the university of Oregon and I got to see campus for the first time. It was quite an experience and perhaps no coincidence that almost a decade later when I attended the university, I joined and participated in Greek life. Mrs. Parker was a constant inspiration to each and every student that sat in her office. You may not always have liked what she was going to say, but you knew that it was delivered with love and the very best of intentions. She let

students know she cared, but also that it was their job to do their very best, because no one was going to do it for them. It is a good friend who would have you believe in yourself. Mrs. Parker helped students believe in themselves, for a student, who is far from home, this is priceless.

In addition to the care and tough love, Mrs. Parker was perhaps most well known for her refrain of:

“Speak truth to power”

I heard her say and live this as long as I had the pleasure of seeing her smile. This is why her name is uniquely suited to grace the halls of the University of Oregon. She consistently spoke truth to power. The Black student task force that was instrumental in the founding of this building, took that advice. Many of the students on that task force knew Mrs. Parker and were inspired by her advice to at every turn and opportunity to speak truth to power. Should the university select to honor Mrs. Parker by naming the Black cultural center after her they will simultaneously show that power is listening.

Respectfully submitted.

David Spencer

2016 Graduate | Lundquist College of Business – Accounting | CPA Candidate

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Dear Naming Committee and UO President Schill

Firstly I would like to thank the Black Student Task Force and the University of Oregon for this momentous occasion and amazing opportunity.

I am Jason Floyd, Student Success Navigator of the African American Black Student Success Plan Grant of Lane ESD. I am a University of Oregon Alum and a local son of the Eugene, Springfield area.

I am one of a large number of students who benefited immensely from the intervention and care of Lyllye Parker in her role as advisor and unofficial role of minority retention specialist and surrogate campus mother for students of marginalized communities.

Marginalized communities are systemically ill-prepared in a system that has historically benefited disproportionately from their hard work and efforts as well as provided limited opportunities to gain greater financial freedom, political and social representation and civic support for self-determination. This insidious truth is difficult to articulate to the average person who is not fluent in de-colonized contexts and systemic oppression, but the results of them are experienced by the average person every day. Equity is an issue globally and locally and the majority of citizenry are on the wrong side of it, historically speaking. But Lyllye Parker was so effective in those marginalized communities who were attending the university to subvert a pattern of oppression and attempting to gain liberty and justice through education and empowerment for not only themselves but as representatives of historically marginalized communities, and achieve a similar level of financial and social success that their Caucasian counterparts have enjoyed since time immemorial.

Lyllye Parker’s advocacy work started at her birth, by being born illegally in Sacred Heart Hospital, as an African American child, her birth certificate says White under ethnicity to illustrate the crime. She was born to one of the first Black families to settle in the Eugene area, but not in Eugene proper because it was illegal for them to live here. She is the scion of one of the first Black members of the Human Rights Commission in Mattie Reynolds, and one of the first Black entrepreneurs, co-owner of a saw mill in Lowell, in Sam Reynolds Sr. Lyllye Parkers parents

were also founding members of the oldest Black church in Eugene, St Marks CME. Her parents, siblings and marginalized community were parts of a lot more firsts for Eugene that go largely undocumented or lauded as achievements. But that foundation and framework molded and informed Mrs. Parker's activism, advocacy and overachievement in the role of Academic Advisor for the University of Oregon.

I personally benefited greatly from her services and care. I was a local student raised in both Springfield and Eugene school systems and social programs. My general impression of campus was one of elitism and detachment. I rarely spent time on University of Oregon campus as a younger student, except for my connection to family members employed on campus which primarily were represented in janitorial and food services. Out of town athletes were intermittently familiar as they were African American and sought out the black community to find comfort in their new jobs as student-athletes in a strange new place. So, I equated the University of Oregon with prestige, status and money, three things in short supply in my day to day experience growing up. When I became a student my evaluation of University of Oregon was echoed in numerous personal interactions, with staff and students. It was an alienating experience even though my upbringing braced me for it. My lack of nepotism and network had also ill-prepared me for the opportunities being at the University presented. I was at a gold rich river without a pan. That is until Lyllye Parker illuminated my horizons.

Her advocacy and advisement for me was holistic. She helped me navigate the technicalities of financial aid, scholarships and funding. She introduced me to like-minded individuals within the staff and student body. Where I saw staff normalizing generations of systemic oppressive practices she saw opportunity for activism and raising of acumen. Where I saw spoiled students detached from harsh realities she saw friends waiting to learn an enriching truth from new experiences. Her fluidly effortless approach to cultural care, emotional support and systemic navigation, made my years at the University of Oregon an exciting enriching experience, whereas it was a daunting, desperate aspiration before her intervention.

The University benefits greatly from its student body, but people like Lyllye Parker make it so that the student body benefits greatly from the University.

I whole-heartedly support the Black Student Task Force's desire to name the Black Cultural Center after University of Oregon's living breathing refuge for black students, specifically, but all students in actuality that had the honor to be served by her. Lyllye Parker represents what the Black Cultural Center is for; a refuge for the often ignored, historically misused and yet exceptionally valuable student; the future contributor's to society that answer societies' standing disparities and substantiate the significance of a college education. Lyllye Parker is the bed rock of civility and equitable action and a beacon to all students and staff of what excellence looks like in action. A perfect representation of the type of people University of Oregon are capable of producing.

Her personal achievements in the face of consistent opposition and personal grace and nurturing care has cultivated generations of University Alum, of which I am proud to say I am one.

Thank you President Schill for the opportunity to voice my truth in so significant an occasion.

And thank you for recognizing the positive effect naming the Black Cultural Center after the most deserving agent of change, Lyllye Parker, will have on the community at large.

Sincerely

Jason Floyd

Student Success Navigator. Lane ESD

March 28, 2019

To: President Shill

Re: Naming of the Black Cultural Center

First let me thank you for your service to the University of Oregon over the years and your progressive leadership during a difficult time in our country.

I'm writing as a lifelong community member, University of Oregon alum and someone who cares deeply about all things UO. This letter is in regards to the University of Oregon Black Task Force's request to name the new UO Black Cultural Center in honor of Lyllye Parker. The Black Task Force's letter was poignant and compelling. I do not intend to belabor their argument. Rather, I would like to briefly discuss the significance that naming of the UO Black Cultural Center would have from a native son from the Black community

I grew up in the River Road / Santa Clara community of Eugene in the 80's. I went to school in the in the Eugene school district and eventually went to the University of Oregon where I went on to earn my BA, M.Ed, and D.Ed. Needless to say, I spent a lot of time on campus. When I attended UO, I was surprised to find that my presence as a student who was African-American and a native Eugenician made me an outlier. As an undergrad, I did not encounter many with whom I shared cultural experiences. I was not a student athlete, I was not from California, I did not come from a family with means. In short, I did not fit the Black mold. As a result, I did not feel like I mattered. Years later I found, through conversations with other African-Americans raised in Eugene who attended UO, that I wasn't alone.

I know that my experiences as an undergrad was nearly 20 years ago and recruitment and engagement practices strategically target prospective students of color from local areas. Unfortunately, the stigma of exclusion still persists in the Black community.

The University of Oregon has a timely opportunity to bridge a cultural divide between its institution and local the Black community by honoring a local icon who has done so much for our school and our community. The University of Oregon has an opportunity to break the pattern of looking outward to fill the void of cultural representation on campus; and change the experiences of kids, like me, who will one day attend UO. By naming the new Cultural Center after Ms. Parker you will be sending a message to those kids as well as Eugene's Black community that says, "We see you, you are part of our story, you matter."

Thank you for your consideration,

Dr. Iton Udosenata

UO Class of 2003, 2005, 2018

Principal North Eugene High School

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Programs surrounding the ideas of diversity and inclusion are what bring people to an institution of higher learning. Community and comfortability throughout their academic journey are what keep them, for the feeling of belonging can make even the most difficult tasks fonder.

Time invested at an institution of higher learning invokes an inevitable self-discovery that shapes the way in which people evolve into their best selves. However, when an environment that is foreign either in location, experience,

or both is laced with continuous "isolated incidents" of prejudice, bias, and ultimately blatant racism, one's focus, journey, and right to education is disrupted.

The purpose and strength of the Black Cultural Center is rooted in the belief that safety, community, and comfort are important. These understandings coupled with the inherent hunger for higher education, academic excellence, and cultural comprehension are staples for the center's formation and strength.

Within the history of the State of Oregon, much like the history of the United States of America, there is a common thread of intimidation, segregation, and discrimination. However, this history is also swaddled in the narratives of generational power, courage, activism, community, and love. These are the narratives of those who withstood appalling and abhorrent treatment so that one day, a small city like Eugene, would have the opportunity to be welcoming for Black students far and wide who desired to strive for excellence at the University of Oregon.

A lynching is defined as putting someone to death, without legal authority, by mob action, through hanging. Lynching has historically been used to deter and intimidate Black peoples from pursuing their rights, liberty, and happiness. They were and have been used as an exemplar to keep organizing efforts down against the racism that was bestowed upon us -as if it were a birthright. Regardless of fear and mistreatment, the Black community has progressed and remained tenfold - due to pillars of light and grace, strength and courage, who stood tall and paved the way for all of us who would come after.

Lyllie Parker is the definition of a Pillar. She is a linchpin. Restated, she is someone who has held together. Lyllie is one of the most vital and foundational people and parts of the Black community in Eugene, Oregon. Lyllie has served to build, maintain and foster community even when the storm clouds seemed more constant than mere weather patterns. Lyllie has withstood the worst of society and has remained a crucial life source of encouragement, mentorship, and generational strength.

Lyllie has remained steadfast in her support and commitment to the Black community and we find it unfathomable to consider any other who could be better suited to be the namesake of the Black Cultural Center. We, as the Black Law Student Association, request that an exception to the posthumous rule be st;:,ongly considered in regard to naming the new Black Cultural Center after the well-established', and well-deserving Lyllie Parker.

Jessica L. Brown

Black Law Student Association, President

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## **Agenda Item #4**

### **Capital Project Authorization – Housing Transformation Project**

The Board of Trustees must approve all capital projects exceeding \$5,000,000 in total cost. University Housing seeks Board approval for Phase I of the “Housing Transformation” project.

The project overall is anticipated to cost approximately \$218-225M and includes the construction of a new residence hall, the tear down and rebuild of Walton Hall, the removal of Hamilton Hall, and the creation of a new greenspace (replacing the one which is the site of the new hall).

Phase I of the project includes the new hall’s construction (referred to as “Building A”) and design and planning costs for the rebuild of Walton Hall. The request for authorization for Phase I sets total project costs at an amount not to exceed \$101M. Funding sources include \$8M in University Housing funds and a loan from the UO’s internal bank. This cash flow for this loan will be generated by the issuance of revenue bonds. The administration anticipates seeking Board approval for these bonds in December. However, because the project relies on this source of funding, trustees are encouraged to contemplate the matter of the bonds as they consider a vote on the project resolution herein.

Included in this section of meeting materials are: the resolution, a brief overview of the project from Campus Planning and Facilities Management, and a slide deck from University Housing with more details about the project.

This action item is before the Finance and Facilities Committee and, if approved, would proceed to the Board as a seconded motion.

**Finance and Facilities Committee  
Board of Trustees of the University of Oregon**

**Resolution: Authorization for Capital Expenditures for  
Phase I of the Housing Transformation Project**

Whereas, University Housing has a robust plan to transform residence halls and available on-campus housing, which includes substantial redevelopment of the area adjacent to Agate Street between 13<sup>th</sup> and 15<sup>th</sup> Streets;

Whereas, University Housing wishes to commence Phase I of the project, which includes construction of a new residence hall and design and scoping work for the rebuild of Walton Hall;

Whereas, Phase I has an anticipated project cost of \$101 million, a threshold requiring Board authorization; and,

Whereas, the Policy on Committees authorizes the Finance and Facilities Committee to submit items to the full Board as a seconded motion, recommending passage.

Now, therefore, the Finance and Facilities Committee of the Board of Trustees of the University of Oregon hereby refers to the full Board of Trustees the following:

RESOLVED, the Vice President for Finance and Administration and the Vice President for Student Services and Enrollment Management, or their designee(s), are authorized to execute contracts, expend resources, and engage in work necessary for (i) the construction of a new residence hall and (ii) appropriate early stage design and engineering work regarding the rebuild of Walton Hall and removal of Hamilton Hall. The amount expended on the items authorized herein shall not exceed \$101,000,000 without prior approval by the Board of Trustees.

Moved: \_\_\_\_\_ Seconded: \_\_\_\_\_

Record here if a vote was taken without a roll call vote: \_\_\_\_\_

	Yes	No
Aaron		
Bragdon		
Colas		
Gonyea		
Kari		
Murray		
Schill		

Dated: \_\_\_\_\_ Initials: \_\_\_\_\_

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# Hamilton and Walton Residence Halls Transformation Project September 2019 BOT

## PROJECT DESCRIPTION

Dynamic and attractive communities are needed now to help drive and support student recruitment and retention in a very competitive environment. Walton Hall and Hamilton Hall are in need of mechanical, electrical, plumbing, roofing, and other major systems replacement, as well as significant contemporary improvements.

### Objectives

The University is currently planning for the full redevelopment of Hamilton and Walton Halls to:

- Drive and support enrollment growth.
- Grow from 1,400 to 1,800 beds, including 400 upper-division student focused beds.
- Enhance Academic Residential Community offerings.
- Provide a variety of room types.
- Explore adding retail space to the ground floor.
- Add Prospective Student Recruitment and Visitors Center.
- New and enhanced dining options.

This project will be completed in three phases between 2019 and 2024.

- Phase I: Building A
- Phase II: Buildings B & C
- Phase III: Hamilton demolition and open space restoration.

## PLANNED PROJECT

### Authorization to Construct Phase 1

The University is requesting authorization to construct Phase 1, which is Building A of the Transformation project, and to continue the design and planning of Phase II (Buildings B and C), with costs not to exceed \$101 million.

### Phase I Construction Scope

Complete the design and construct a 700-bed residential facility, including Academic Residential Communities and associated learning spaces, a Faculty in Residence Apartment, new dining venues, and a prospective students recruitment and visitors center. Building A will have 7 floors, including a mezzanine, for a total of 209,500 GSF.

### Project Status

Phase I is currently in design, with construction slated to begin in late November 2019, and a completion date of late Spring, 2021. Phase II is currently at the end of Schematic Design, and the design will be taken through Construction Documents. Phase III will commence immediately after the completion of Phase II, and will involve restoring the open space lost when Phase I was constructed.

### Phase 1 and Design Costs

Phase I: Building A	\$93M
Phase II: Complete Design	\$8M

## PROJECT STATS



**Project Type:** Building(s) Replacement

**Space Type:** Housing, Dining, Academic Residential Community Space, Prospective Student Recruitment and Visitors Center.

**Square Footage:** Phase I 209,500 GSF, Phase II 289,000 GSF.

**Anticipated Total Project Budget:** \$218-225M

**Fall 2019 BOT Approval Request:** \$101M

**Funding Source(s):** Revenue Bonds/Internal Bank; University Housing Carry Forward; Funding Raising/Sponsorships

**Target Completion Date:** Phase I: Fall 2021; Phase II: Spring 2023, and Phase III: Fall 2024





**Building A Looking South**



**Total Project Site Plan**



# Transformation Project

Hamilton and Walton residence halls and dining venue  
Prospective student recruitment and visitors center



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University Housing

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## Need for Residence Hall Transformation

- Dynamic and attractive communities are needed now to help drive and support student recruitment and retention in a very competitive environment.
- Students who live on campus in the UO's high-quality, learning-centered residential communities have higher grades, higher retention and graduation rates, and graduate faster than students who live off campus.
- Living on campus at the UO facilitates diverse and inclusive communal engagement, contributes to students' exploring purpose and meaning, and facilitates students making long-term social connections.



## Transformation Project

- Replace Hamilton and Walton Halls with three buildings
- Build on current Humpy Lumpy Lawn and Walton sites
- Expand to 1,800+ beds in a variety of room types
- Expand dining venues from 16,000 to about 20,000 square feet
- Develop a prospective student recruitment and visitors center
- Develop a permanent “Humpy Lumpy Lawn” replacement green space
- \$218-\$225 million anticipated total project cost

## Authorization to Construct Phase I

The university is requesting authorization to construct Phase I: building “A” of the Hamilton and Walton Residence Halls Transformation Project—and continue design and planning for Phase II—at a cost not to exceed \$101 million.

## Phase I: Scope

- 700 beds
- Academic Residential Community and learning spaces
- Faculty in residence apartment
- New dining venues
- Prospective student recruitment and visitors center

## Cost

- Phase I (not to exceed) ..... \$93 million
- Phase II design and planning (not to exceed) ..... \$8 million

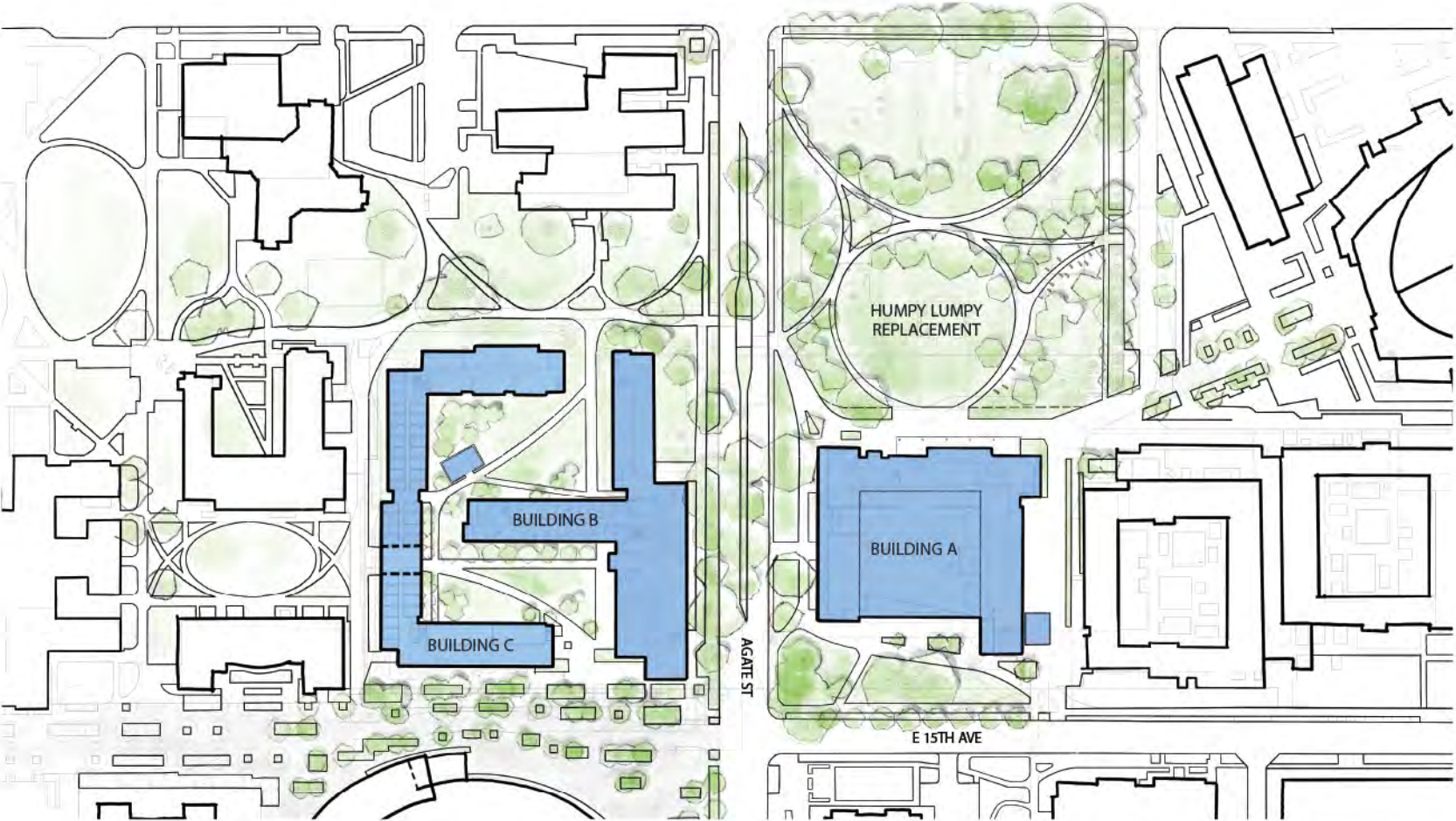
## Funding Sources

- University Housing funds ..... \$8 million
- UO internal bank loan\* (not to exceed) ..... \$83 million  
(Residential and dining portion)
- Fundraising, sponsorships, ..... \$10 million  
UO internal bank loan\* (not to exceed)  
(Prospective student recruitment and visitors center portion)

\* The UO will seek Board of Trustees approval to issue revenue bonds to support the internal bank loan portion.



Transformation Project • Hamilton and Walton Halls



# Transformation Project • Hamilton and Walton Halls





## Target Schedule

- Begin construction, Phase I .....Late fall 2019
- Request Board of Trustees approval .....December 2019  
for first round of revenue bonds
- Request Board of Trustees approval, Phase II ..... Spring 2020
- Complete Phase I .....Summer 2021  
Begin construction, Phase II
- Complete Phase II ..... Summer 2023  
Begin Hamilton demolition and site work

## Appendix



## Transformation Project • Hamilton and Walton Halls

### Value

Sample of Most Common 2019-20 Academic Year Room and Board Rates				
		Carson Unlimited	65 points per week	80 points per week
Bean, Earl, Hamilton, Walton	Double	\$10,395	\$12,400	\$12,941
Carson, Riley	Triple	\$9,367	\$11,372	\$11,913
	Double	\$10,881	\$12,886	\$13,427
LLC	Triple	\$10,395	\$12,400	\$12,941
	Double	\$11,963	\$13,968	\$14,509
Kalapuya Ilihi	Triple with bath	\$11,755	\$13,760	\$14,301
	Large triple with bath	\$12,071	\$14,076	\$14,617
	Double with bath	\$13,369	\$15,374	\$15,915
Barnhart	Triple with bath	\$12,287	\$14,292	\$14,833
	Double with bath	\$13,369	\$15,374	\$15,915
Global Scholars Hall	Triple	\$12,287	\$14,292	\$14,833
	Double	\$13,369	\$15,374	\$15,915
	4-6 person suite with bath	\$16,830	\$18,835	\$19,376

## Value

### PAC-12 2018-19 Room and Board Rates Comparisons

School	Double Room and Meal Plan	Source for Room and Board Rates
University of Southern California	\$16,674	<a href="http://housing.usc.edu/index.php/sample-cost/">housing.usc.edu/index.php/sample-cost/</a>
University of California, Berkeley	\$16,398	<a href="http://financialaid.berkeley.edu/cost-attendance">financialaid.berkeley.edu/cost-attendance</a>
University of California, Los Angeles	\$15,816	<a href="http://admission.ucla.edu/prospect/budget.htm">admission.ucla.edu/prospect/budget.htm</a>
Stanford University	\$15,763	<a href="http://financialaid.stanford.edu/undergrad/budget/index.html">financialaid.stanford.edu/undergrad/budget/index.html</a>
University of Colorado Boulder	\$14,418	<a href="http://bursar.colorado.edu/tuition-fees/tuition-and-fees-rate-sheets/">bursar.colorado.edu/tuition-fees/tuition-and-fees-rate-sheets/</a>
Arizona State University (Tempe)	\$13,184	<a href="http://students.asu.edu/standard-cost-attendance">students.asu.edu/standard-cost-attendance</a>
Washington State University	\$13,022	<a href="http://livingat.wsu.edu/estimator/reshall.aspx">livingat.wsu.edu/estimator/reshall.aspx</a>
University of Washington	\$12,798	<a href="http://opb.washington.edu/annual-cost-of-attendance-first-year-undergrads">opb.washington.edu/annual-cost-of-attendance-first-year-undergrads</a>
University of Arizona	\$12,550	<a href="http://financialaid.arizona.edu/cost/freshmen">financialaid.arizona.edu/cost/freshmen</a>
<b>University of Oregon</b>	<b>\$11,922</b>	<b><a href="http://financialaid.uoregon.edu/cost_of_attendance">financialaid.uoregon.edu/cost_of_attendance</a></b>
Oregon State University	\$11,904	<a href="http://financialaid.oregonstate.edu/review_costofattendance">financialaid.oregonstate.edu/review_costofattendance</a>
University of Utah	\$10,314	<a href="http://housing.utah.edu/apply-reserve/rates-n-housing-account/">housing.utah.edu/apply-reserve/rates-n-housing-account/</a>

## **Agenda Item #5**

### **Capital Project Authorization – Oregon Acoustics Research Lab**

The Board of Trustees must approve all capital projects exceeding \$5,000,000 in total cost. The administration, on behalf of the College of Design, seeks Board approval for the construction of a new facility: the Oregon Acoustics Research Laboratory (OARL).

The OARL, part of the Tallwood Design Institute, would be used to do acoustic testing for floor-ceiling construction assemblies, develop innovative mass timber assemblies, develop acoustic isolation technologies, and conduct research in human factors comfort and physiology.

The OARL would be made available to third party entities who would pay for use of the facility. Revenue from such third party use will offset the cost of the project and allow the facility to repay its loan to the internal bank.

The current budget is \$7.25-8.75 million. The final price will be determined once a final location is identified and an RFP for built-to-suit contractors is complete. The authorization before the Board at this meeting is for the upper end of this estimate.

The OARL's expected completion is not later than December 2021.

**Finance and Facilities Committee  
Board of Trustees of the University of Oregon**

**Resolution: Authorization for Capital Expenditures for the Oregon Acoustics Research Laboratory**

Whereas, the College of Design and Campus Planning and Facilities Management have developed a plan to construct a new facility, which would be known as the Oregon Acoustics Research Laboratory (OARL);

Whereas, the OARL has received funding from Business Oregon and through a state allocation to the Tallwod Design Institute;

Whereas, the OARL would support and advance scholarship, research and educational opportunities related to the development of and construction with mass timber and other innovative timber-based products;

Whereas, the OARL project would generate revenue from third party usage that will offset costs of construction and allow the project to repay its internal bank loan;

Whereas, the Board of Trustees must approval any capital project reasonably expected to exceed \$5 million in project costs and the budget for the OARL is estimated between \$7.25 million and \$8.75 million;

Whereas, the Policy on Committees authorizes the Finance and Facilities Committee to submit items to the full Board as a seconded motion, recommending passage.

Now, therefore, the Finance and Facilities Committee of the Board of Trustees of the University of Oregon hereby refers to the full Board of Trustees the following:

RESOLVED, the Vice President for Finance and Administration or her designee is authorized to execute contracts, expend resources, and engage in work necessary for the construction of the Oregon Acoustics Research Laboratory with total expenses for the project not to exceed \$8,750,000.

Moved: \_\_\_\_\_ Seconded: \_\_\_\_\_

Record here if a vote was taken without a roll call vote: \_\_\_\_\_

	Yes	No
Aaron		
Bragdon		
Colas		
Gonyea		
Kari		
Murray		
Schill		

Dated: \_\_\_\_\_ Initials: \_\_\_\_\_

Finance and Facilities Committee

Resolution: Authorization for Oregon Acoustics Research Laboratory Project

September 6, 2019



# Oregon Acoustics Research Laboratory

Board of Trustees  
September 2019

## PROJECT DESCRIPTION

## PLANNED PROJECT

## PROJECT STATS

### Location

The Oregon Acoustics Research Laboratory will be in Oregon at a location to be determined. We are currently formulating a RFP to solicit Build-to-Suit contractors to construct the facility off campus. The location will be determined based upon feasibility to conduct acoustical testing of construction assemblies.

### Building Use and Objectives

The Oregon Acoustics Research Laboratory will be used to do acoustic testing of floor-ceiling construction assemblies, develop innovative mass timber assemblies, develop acoustical isolation technologies, and conduct human factors comfort and physiology research. The proposed facility will attract industry engagement and co-development of intellectual property because of its high acoustical performance and high throughput testing capabilities. UO will be the only institution of higher education in North America with such a facility and it will support advancement of mass timber technologies, building acoustic material designs, and acoustics education and research programs.

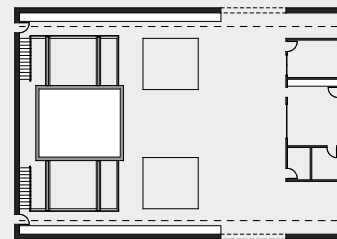
### Proposed Budget

The budget range is estimated to be from \$7.25M to \$8.75M; which will be covered through currently awarded grants (\$750K), additional grants, fundraising, and the UO Internal Bank.

### Current Project Status

The project is in the second phase of feasibility study with a team of architects, engineers, and acoustical consultants with extensive floor-ceiling laboratory testing expertise. Schematic designs for the overall facility and acoustics testing chamber were completed in Q1 2019 and design development for the testing chamber and the overall workflow of the industrial laboratory facility were completed in Q2 2019.

The project has received approval from the UO President and the Internal Bank Advisory Committee has vetted the financial projections associated with the initiative. UO intends to pursue a Build-to-Suit contracting mechanism to complete the construction of the overall facility and testing chamber.



**Project Type:** New Building

**Uses:** Research of mass timber and other construction assemblies, development of acoustical isolation technologies, building acoustics education, and industry contracted testing of floor-ceiling assemblies. The facility will split time between research, education, and industry contracted acoustical testing.

**Square Footage:** 7,000-10,000

**Current Projected Budget:**  
\$7.25-\$8.75 Million

**Funding Source(s):** Awarded grant from Business Oregon (\$702K), TallWood Design Institute State Allocation (\$150K), other Grants, Gifts, and the UO Internal Bank.

**Project Completion:** Winter 2021

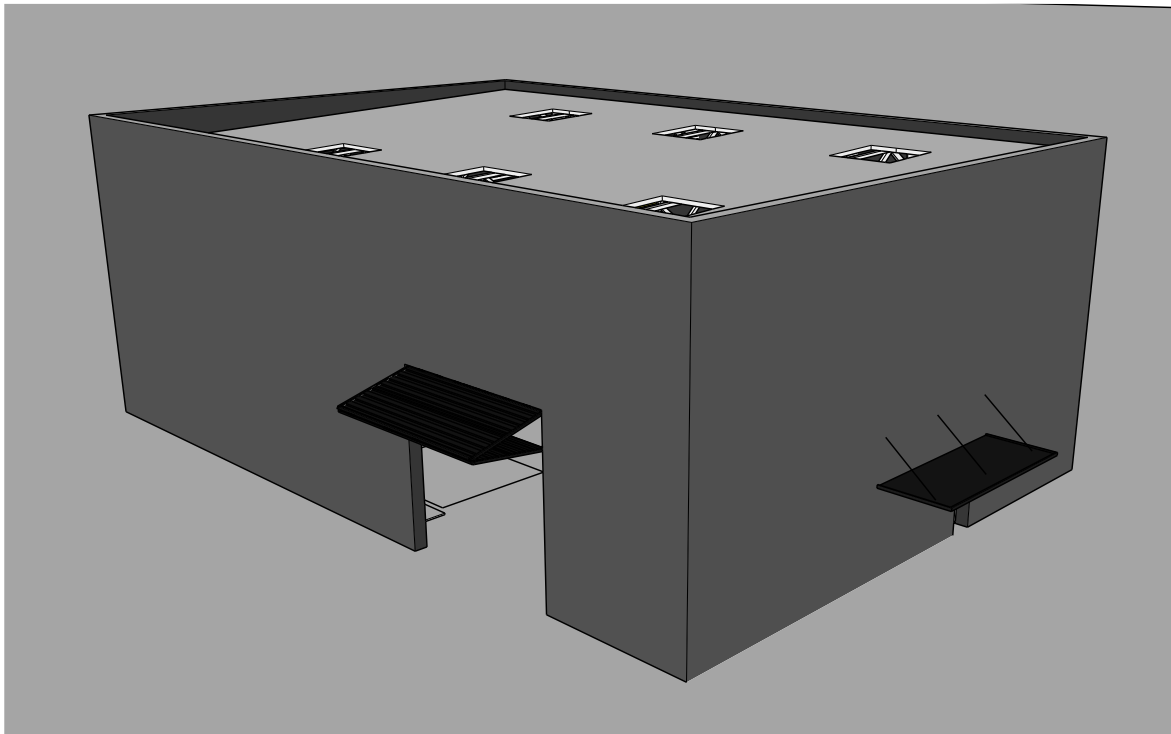




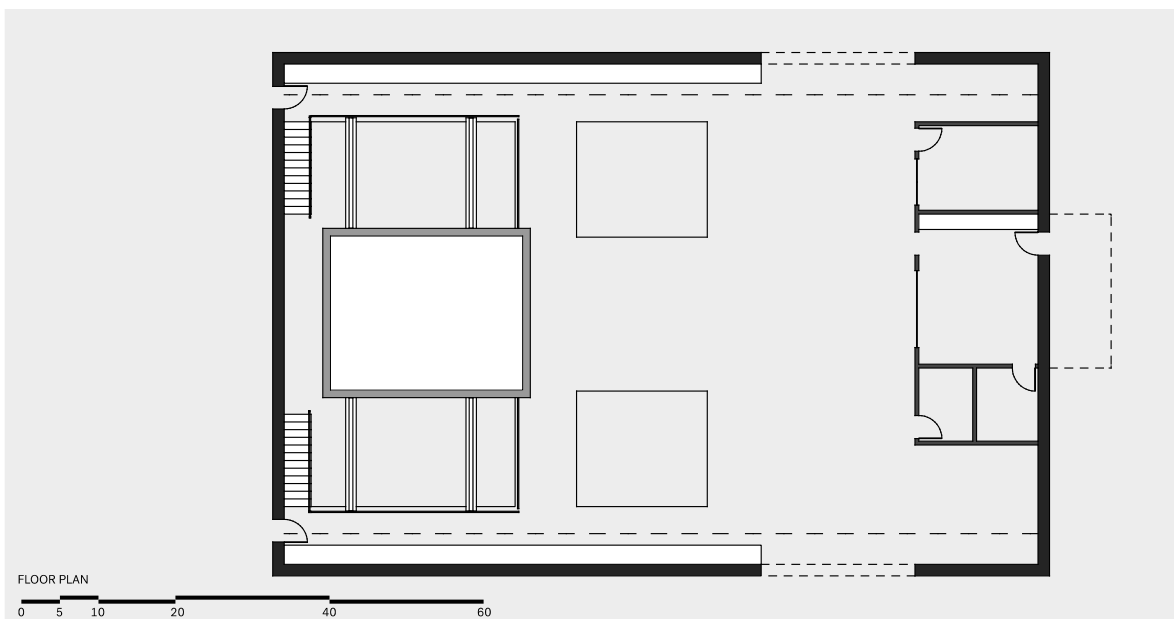
East – West Section Perspective



Interior Perspective



Elevation



Interior Floor Plan





## INSTITUTE FOR HEALTH IN THE BUILT ENVIRONMENT

**O** | UNIVERSITY OF  
OREGON | **Energy Studies in  
Buildings Laboratory**

**O** | UNIVERSITY OF  
OREGON | **Baker Lighting  
Laboratory**

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# Oregon Acoustics Research Laboratory

## OARL – mass timber acoustics testing laboratory

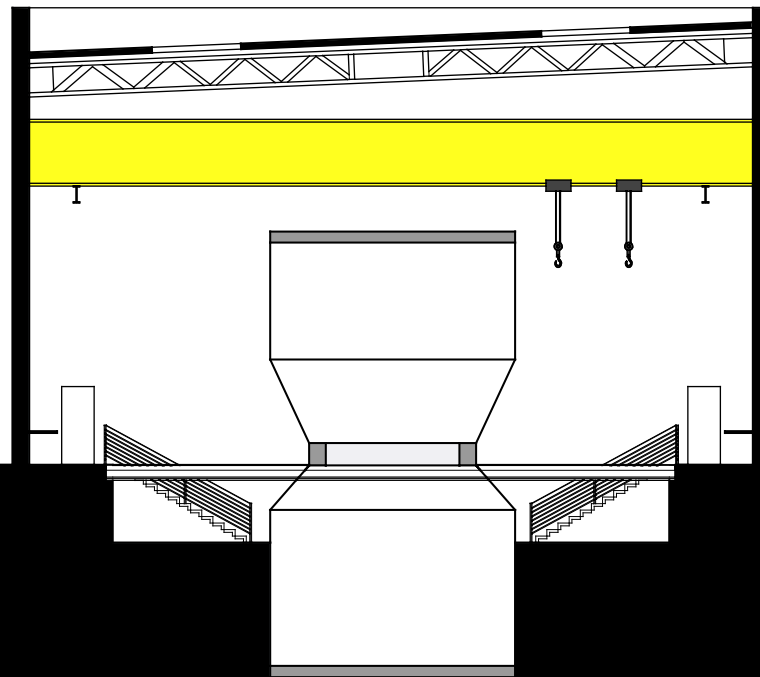
20190906

University of Oregon Board of Trustees

Kevin Van Den Wymelenberg

Institute for Health in the Built Environment

Department of Architecture



LATITUDE SECTION

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7000-10,000 SF High Bay  
Fabrication & Research  
Facility  
Off-campus, in Oregon

Two 500 SF  
reverberation chambers  
Stacked vertically to test  
floor-ceiling assemblies  
& components



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# RESEARCH

## building acoustics

### Product Development (IP & royalties)

1. Mass Timber, CLT, MPP, DLT
2. Acoustic isolation technologies
3. Matts, membranes & materials

### Health & Well-being

1. Physiological (cortisol, heart rate...)
2. Psychological (mood, emotion... )
3. Cognitive function (processing input...)
4. Behavioral (comfort, productivity...)

### Comfort & Perception

1. To guide design, design standards and performance codes
2. To guide interpretation of current standards, develop new metrics

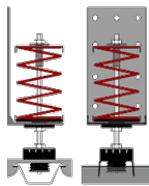
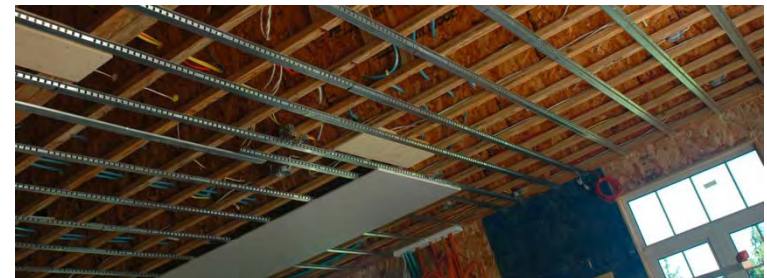
### Simulation & VR

1. Validation
2. Software development
3. Immersive digital signal processing



# RESEARCH

- 1) quiet mass timber assemblies
- 2) floor-ceiling component R&D
- 3) other emerging research in acoustics



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# RESEARCH

grants awarded in last 2 years

## Research Awarded

1. \$115,000 UO TallWood Acoustics
2. \$164,000 OSU TallWood lab testing
3. \$25,000 USDA TallWood field testing
4. \$250,000 USDA Wood Innovations  
(in contracting)

## OARL Capital and Development Funds

1. \$702,000 Business Oregon HIOP
  1. funds dispersed by 9/30/2019
  2. building complete by 12/31/21
2. \$50,000 OSU TallWood Pledge
3. \$100,000 UO TallWood Pledge

**\$1.4M in awards to date**



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# EDUCATION

enhancement & expansion opportunities



## Teaching

1. Current Environmental Control Systems 2 (Arch 492/592)
  - 2 weeks of lectures and labs, 125-150 M.Arch, B.Arch, I.Arch students
2. New seminar(s)
3. Expand MS.Arch & PhD offerings
4. Collaboration with new OSU Architectural Engineering degree

## Building Excellence

1. Increase excellence in sustainable architecture & building physics
2. Differentiate among peers by creating *architectural acoustics* focus
3. IHP approved Architecture position in Mass Timber Design within DSGN
4. Only institution of higher education in North America with similar chamber



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# INDUSTRY TESTING

mass timber products

spur design opportunities

R&D of acoustical products

support acoustical consultants



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# Financial Projections

## Facility Utilization

### 1. Breakeven Capacity

- Operations run 5 days a week, 50 weeks per year, 66% utilization rate
- Testing operations run 1.0 shifts per day
- requires 3.0 FTE (Business Manager, 2 Techs)
- pro forma projections use current high-volume market pricing

### 2. Maximum capacity scenario:

- up to 100% utilization, @ up to 1.5 shifts per day
- requires 6.0 FTE (Business Manager, Fiscal, 4 Techs)

## Project Funding Sources

- The initial project will be funded with the Business Oregon grant, a state allocation to the TallWood Design Institute, other grants and gifts, and a loan from the UO's internal bank.
- Loan repayment via revenue generated by industry testing and funded research.



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# Thank you!



**Kevin Van Den Wymelenberg, PhD**  
Professor, Department of Architecture  
Director, Institute for Health in the Built Environment

Dr. Kevin Van Den Wymelenberg is a Professor at the University of Oregon. He is the Director of the Institute for Health in the Built Environment and the Energy Studies in Buildings Laboratory, and Co-director of the Biology and the Built Environment Center. Van Den Wymelenberg has consulted on more than 300 building designs during his 20 year career. He has presented to the Illuminating Engineering Society, the National Academy of Sciences Engineering and Medicine, the US House of Representatives, and the Commission Internationale de L'Eclairage. He has active research related to building physics and human factors in the areas of daylighting, energy consumption, indoor air quality, and acoustics. Van Den Wymelenberg has completed over \$13 million in externally funded research.



**Judith Sheine**  
Professor, Department of Architecture  
Director of Design, TallWood Design Institute

Professor Judith Sheine is the Director of Design for the TallWood Design Institute (TDI), a collaboration between the University of Oregon's College of Design and Oregon State University's Colleges of Forestry and Engineering focused on the advancement of timber manufacturing and design. Sheine works with civic organizations, manufacturers, design professionals, faculty and students to develop and demonstrate new uses of mass timber in buildings and to eliminate barriers to adoption and has worked with TDI to bring in over \$16 million in federal, state and local funding. Sheine is also a licensed (California) award-winning architect whose projects have been published internationally and the leading authority on the work of architect R.M. Schindler.



**Siobhan Rockcastle, PhD**  
Assistant Professor, Department of Architecture  
Chair, Baker Lighting Laboratory

Assistant Professor Siobhan Rockcastle is the Chair and Director of the Baker Lighting Lab. She explores topics at the intersection of architectural design, environmental dynamics, human perception, and daylight performance with a focus on well-being. Siobhan's current work uses simulation and virtual reality to model and design experiential lighting environments. With OARL, she intends to explore relationships between lighting and acoustic comfort and conduct human factors research within the chambers. She received her PhD in 2017 from the UPI/D Lab in the Doctoral Program in Architecture and Sciences of the City (EDAR) at the Swiss Federal Polytechnic in Lausanne, Switzerland (EPFL).



**G.Z. Brown**  
Founding Director, Energy Studies in Buildings Lab  
Philip H. Smith Professor, Department of Architecture

G.Z. "Cuzdie" Brown is an internationally recognized educator, author, and researcher on sustainability and energy use in buildings. Brown has received numerous awards and recognition for his leadership, research, and influence on sustainable building practices. Since he joined the University of Oregon faculty, Brown has been principal investigator on more than \$16 million of externally funded research. Brown holds graduate degrees in industrial design, business and architecture.



**Mark Fretz**  
Associate Director of Outreach, Research Assistant  
Principal, Department of Architecture

Dr. Mark Fretz directs the University of Oregon's Institute for Health in the Built Environment Industry Consortium. A designer, researcher and former Public Health Service clinician, Mark synthesizes this diverse experience to facilitate knowledge exchange between the Institute's industry Consortium, research labs, collaborators and stakeholders. His research interests explore the effects of human migration from outdoor to indoor dwelling on evolutionary mechanisms influencing health and how architectural design can restore these relationships.



**Joe Kline**  
Senior Research Associate  
Energy Studies in Buildings Laboratory

Joe Kline is a senior research associate in the Energy Studies in Buildings Laboratory. He has a PhD in Architecture and a Master's in Environmental Engineering. He has worked on a variety of projects related to energy efficiency and sustainable building design. He is currently working on a project to develop a new energy-efficient building design.



**Jason Strimling**  
Senior Research Associate  
Energy Studies in Buildings Laboratory

Jason Strimling is a senior research associate in the Energy Studies in Buildings Laboratory. He has a PhD in Architecture and a Master's in Environmental Engineering. He has worked on a variety of projects related to energy efficiency and sustainable building design. He is currently working on a project to develop a new energy-efficient building design.



**Duke Hartshorn**  
Senior Research Associate  
Energy Studies in Buildings Laboratory

Duke Hartshorn is a senior research associate in the Energy Studies in Buildings Laboratory. He has a PhD in Architecture and a Master's in Environmental Engineering. He has worked on a variety of projects related to energy efficiency and sustainable building design. He is currently working on a project to develop a new energy-efficient building design.



**Allen Mahle**  
Senior Research Associate  
Energy Studies in Buildings Laboratory

Allen Mahle is a senior research associate in the Energy Studies in Buildings Laboratory. He has a PhD in Architecture and a Master's in Environmental Engineering. He has worked on a variety of projects related to energy efficiency and sustainable building design. He is currently working on a project to develop a new energy-efficient building design.



**Brynne Abdulrahman**  
PhD Candidate  
Graduate Research Fellow, TDI

Brynne Abdulrahman is a PhD candidate in the Department of Architecture at the University of Oregon. She is currently working on a project to develop a new energy-efficient building design. She has a Master's in Environmental Engineering and a Bachelor's in Architecture.



**Paul Weber**  
PhD Candidate  
Graduate Research Fellow, TDI

Paul Weber is a PhD candidate in the Department of Architecture at the University of Oregon. He is currently working on a project to develop a new energy-efficient building design. He has a Master's in Environmental Engineering and a Bachelor's in Architecture.



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## **Agenda Item #6**

### **Annual Report on Retirement Plans Administration**

University administration is to provide, annually, a report to the Board of Trustees regarding the UO's administration of the Oregon Public University Retirement Plans (OPURP). OPURP administers retirement plans available to employees of the seven public universities in Oregon *apart from* PERS and the Oregon Savings Growth Plan, which are administered directly by the state. This statewide shared services unit reports into Jamie Moffitt's portfolio.

**September 2019**

**Board of Trustees Annual Report on Retirement Plans Management  
University of Oregon**

This memo provides an overview and update to the Board related to the structure and activities of the Oregon Public University Retirement Plans (OPURP). OPURP administers retirement plans that are separate from PERS and the Oregon Savings Growth Plan, which are retirement plans administered directly by the state. OPURP administers all of the other retirement plans for the seven Oregon public universities. These plans were administered by the OUS Chancellor's Office until 2014, when governance for the universities changed and the University of Oregon (UO) took on administration of the plans.

**Executive Summary**

The information below will provide an overview of the retirement plans administered by OPURP, including descriptions of the plans, the contribution levels and assets in each plan, a summary of recent litigation surrounding retirement plans at private universities, which informs OPURP decision making and planning, OPURP's governance structure, and a summary of continuous improvement efforts to enhance plan administration and benefits to participants.

ORP contribution rates for employees in tiers one and two currently equal 33.20% of their salary, tier three contributions equal 15.85%, and tier four employees' contributions remain fixed at 8%, plus an additional match of up to 4%. Employees in the new post-doctoral tier are only eligible to receive a match of up to 4% of their salary.

OPURP's plans continue to grow. The plans now have more than 18,000 participants and current assets total more than \$1.8 billion.

Although employee litigation against university retirement plans is on the rise, these suits are currently limited to private university plans. Furthermore, OPURP has been ahead of the curve in actively managing the plans to reduce employee fees, ensure appropriate performance of investment funds, and provide employees with additional information and resources to prepare for retirement.

**I. Plans Currently Administered by OPURP**

OPURP, through its Retirement Plans Management office, operates the Optional Retirement Plan (ORP), the Tax-Deferred Investment 403(b) Plan (TDI), and the remaining assets of the Legacy Plans.

Optional Retirement Plan

The ORP is an optional alternative to the PERS retirement system. Unclassified academic and administrative employees have six months from their date of hire to elect to participate in the ORP in lieu of PERS. All contributions to the ORP are paid by the universities for the benefit of their employees.

Employees who participate in the ORP are assigned to one of four tiers depending on their date of hire or a post-doctoral scholar tier depending on their position. For employees in the ORP's first three tiers, the universities make contributions equal to the percentage of the employee's salary the universities would otherwise contribute to PERS if the employee participated in PERS. The universities' statutorily

required ORP contribution rates for these employees increase and decrease depending on the contribution rates periodically announced by PERS. As a result, ORP contribution rates are variable for the employees assigned to the first three tiers of the ORP.

As of July 1, 2019, employees assigned to tiers one and two receive contributions to the ORP equal to 27.20% of their salary, plus an additional 6% contribution to the ORP that is treated as an employee contribution. This amounts to contributions equal to 33.20% of their salary. Employees assigned to tier three of the ORP receive contributions to the ORP equal to 9.85% of their salary, plus an additional 6% contribution that is treated as an employee contribution. This amounts to contributions equal to 15.85% of their salary.

Employees assigned to the fourth and post-doctoral tiers of the ORP receive contributions equal to a fixed percentage of their compensation. Employees assigned to tier four, those hired on or after July 1, 2014, receive an amount equal to 8% of their salary, plus an additional amount that matches the employee's own elective contributions to the TDI up to a maximum of 4% of the employee's salary, giving employees a maximum contribution of 16% (12% ORP, 4% TDI) retirement savings. The matching contributions to the ORP are treated as employee contributions, and participants can always contribute more than 4% in the TDI account up to the Section 402(g) Internal Revenue Code annual limit.

Post-doctoral scholar employees hired on or after January 1, 2018 are assigned to a post-doctoral scholar tier of the ORP. They receive contributions to the ORP that matches the employee's own elective contributions to the TDI up to a maximum of 4% of the employee's salary. These contributions to the ORP are treated as employee contributions.

Contributions to the ORP vest on the same schedule regardless of the tier to which the employee belongs. The standard contributions have a five-year vesting period, and the amounts treated as employee contributions vest immediately upon contribution to the plan.

#### Tax-Deferred Investment 403(b) Plan

The TDI elective deferral retirement plan is a plan to which employees can contribute regardless of whether they participate in PERS or the ORP. Employees can choose an amount that their university employer will withhold from their paycheck on a pre-tax or after-tax (Roth) basis to contribute to the TDI. All contributions to the TDI are made from the employees' own money and are not paid by the universities.

Employees are eligible to contribute to the TDI immediately after they are hired. All contributions to the TDI vest immediately.

#### Legacy Plans

OPURP continues to administer the 403(b) and 401(a) Legacy Plan retirement accounts. Employees who joined the 401(a) Legacy Plan when they were hired are still allowed to receive contributions to this plan instead of the ORP, but no new employees may join the plan. The 403(b) Legacy Plan cannot receive any new contributions and new employees may not join the plan.

OPURP administers 14 retirement contracts that are related to the 403(b) Legacy Plan. These retirement contracts have been closed to contributions since 2007.

## Current Plan Assets

Participants' retirement plans assets are invested through one of three investment companies: TIAA, Fidelity Investments, and AIG. These companies, referred to as recordkeepers, offer a list of funds in which plan participants may invest their retirement funds. They also offer investment counseling and advisory services to plan participants. Newly hired employees are allowed to invest through TIAA and Fidelity. New employees have not been permitted to invest through AIG since 2007.

Below is a breakdown of the assets invested and participants in the plans.

<b>Vendor</b>	<b>Assets as of 12/31/2018</b>	<b># of Participants</b>	<b># of Investment Options*</b>
Fidelity - ORP	\$208,734,022	2245	21; SDBA
Fidelity - TDI	\$233,238,652	3668	21; SDBA
TIAA - ORP	\$577,961,161	4018	27
TIAA - TDI	\$367,174,096	3858	27
TIAA - Legacy 401(a)	\$ 42,361,130	318	27
TIAA - Legacy 403(b)	\$ 32,500,438	346	27
AIG – ORP	\$ 157,363,808	1366	22 mutual funds 61 annuity funds
AIG – TDI	\$110,189,148	1366	22 mutual funds 61 annuity funds
Discontinued 403(b) Plans	\$ 76,631,310	1322	Each TPA offers various mutual funds.
<b>Total</b>	<b>\$1,806,153,768</b>	<b>18,144</b>	

\*Target Date funds counted as one fund. SDBA (self-directed brokerage account)

Each vendor for the plans offers a variety of investment funds, and to simplify investment management for participants, the ORP and TDI have the same fund line-ups. 403(b) retirement plans are currently only permitted to offer participants mutual fund and annuity investment options. TIAA and AIG offer annuities, but Fidelity does not.

## **II. Current Litigation Environment**

Over the last decade, retirement plans litigation has increased significantly against private-sector employers. This trend began in 2006 with over 30 lawsuits filed against large private employers over a two-year period, including Lockheed Martin, Boeing, Caterpillar, American Airlines, and Citigroup.

These suits began targeting private universities in 2016. Roughly 20 class-action lawsuits have been filed in the last three years, primarily against prestigious universities such as Princeton, Yale, NYU, MIT, and Duke. Outcomes have varied dramatically in these cases. At least five universities have settled for amounts ranging from \$3.5 million (Brown University) to \$14.5 million (Vanderbilt University). At least seven universities have succeeded in getting the cases against them dismissed. To date, these suits have not targeted public universities.

These cases allege that the employers have breached their fiduciary duties to their employees under ERISA<sup>1</sup> in managing their retirement plans. The complaints allege that the employers failed to properly negotiate with and manage their plans' investment recordkeepers, resulting in employee participants paying excessive fees. Many of the complaints also allege that the employers failed to monitor investment performance and continued to offer underperforming investment options.

The OPURP staff has actively monitored and managed the OPURP plans' fees, investment performance, and investment options. As further detailed below, OPURP has negotiated for lower, more-equitable fee structures. In addition, OPURP consistently monitors the performance of the plans' investment options and recently contracted with a new investment consultant.

Unlike the private universities described above, the OPURP plans are government plans that are not subject to ERISA. However, the plans are still subject to state trust and fiduciary law. OPURP's management is in constant communication with legal counsel to ensure compliance with state and federal law, and OPURP follows ERISA guidelines as best practice to the greatest extent possible. OPURP continues to monitor retirement litigation nationwide, including any potential for suits against public employers.

### **III. OPURP Structure**

UO has implemented best practices throughout its retirement plans management structure to ensure that the public universities' plans are operated with skill, care, and diligence.

#### OPURP Management

UO, through its Board of Trustees and employees, is the plan sponsor and fiduciary of the OPURP retirement plans. Gay Lynn Bath serves as the primary administrator of OPURP, the Retirement Plans Management office, and each of the retirement plans. Ms. Bath directs the plans' daily management, strategy, and initiatives in cooperation with the OPURP's Retirement Plans Committee and UO's executive leadership. As Director of Retirement Plans Management, Ms. Bath manages a streamlined staff that includes a benefits coordinator, a part-time benefits analyst, and an administrative assistant.

Ms. Bath serves under the executive management and direction of Jamie Moffitt, UO's vice president for Finance and Administration and CFO, and Mark Schmelz, UO's associate vice president and chief human resources officer. Due to the complex legal requirements associated with sponsoring and managing retirement plans, Ms. Bath works closely with Craig Ashford, UO's assistant general counsel, and outside counsel from Barren Liebman in Portland.

#### Retirement Plans Committee

As a fiduciary steward responsible for the constant care of the retirement plans, UO has adopted best practices to manage the retirement plans' assets. This includes the formation of a Retirement Plans Committee that considers a wide range of administrative and investment matters for the plans. The Retirement Plans Committee is composed of two separate subcommittees: the Retirement Plans Investment Committee and the Retirement Plans Administration Committee.

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<sup>1</sup> The Employee Retirement Security Act (ERISA) is a federal law that sets specific rules for managing most employee retirement and health plans. Private employers must follow these specific rules to avoid liability for breach of fiduciary duty obligations.



### ***Retirement Plans Investment Committee***

The Retirement Plans Investment Committee is charged with making all decisions regarding investments available to OPURP plan participants. This includes monitoring overall investment performance and determining which investment options should be made available to employee plan participants. This committee is comprised of faculty and staff from UO, Oregon State University, the Oregon Institute of Technology, and the University Shared Services Enterprise.

The Investment Committee meets quarterly with the Retirement Plans Management staff, each recordkeeper's relationship manager, and a separate investment consulting firm, Callan, LLC, to review the plans' investments. The Investment Committee reviews the performance of investment funds offered by each recordkeeper to ensure the funds perform and operate within the Committee's previously adopted investment policy standards.

### ***Retirement Plans Administration Committee***

The Retirement Plans Administration Committee is charged with advising on common ministerial matters. This includes meeting quarterly to interpret the plan documents, determine the eligibility of potential participants, review Retirement Plans Management's management decisions and benefit determinations, and other matters. The Administration Committee is made up of benefit managers from all seven campuses, as well as the payroll director at USSE.

## **IV. Improvements to Management and Oversight of Retirement Plans**

OPURP continuously strives to make improvements to the plan following industry best practices to lower administration and investment fees, provide professional oversight, offer educational opportunities for participants, ensure that account information is updated, and encourage participants to save for a secure financial future.

1. **New, more cost-effective fee structures.** Since 2015, OPURP has negotiated new fee agreements with all three recordkeepers to keep fees as low as possible for participants and also ensure an equitable structure for paying plan costs. Fidelity now charges participants an annual flat per person fee of \$62 for recordkeeping and \$20 OPURP administration costs.

TIAA has proposed an annual flat per person fee for recordkeeping services of \$67. OPURP is continuing to negotiate this fee after review by the Investment Committee at its August meeting. TIAA's proposal would reduce the fees that participants pay for recordkeeping more than 45%. OPURP will be working with TIAA over the next several months to provide a flat per-person participant fee which would cover plan administration costs, eliminate fees charged on a percentage of assets basis, and remove most investment funds that use a revenue sharing fee model. The remaining revenue share investment funds' fee structures now require the recordkeepers to return on a semi-annual basis any fees that exceed a participant's share of recordkeeping and OPURP administration costs. OPURP is also moving towards offering an open architecture for the investments in the TIAA plan which may facilitate an even lower recordkeeping fee.

AIG now charges an overall 17 basis points fee for each participant account; 14 for recordkeeping and 3 for administrative costs. Our goal is to negotiate fees for each recordkeeper in each plan to be as equitable as possible.

2. **Expanded Mutual Fund Options (AIG).** In 2017, we were able to add mutual funds to the AIG lineup and participants can now move into those funds from the annuity funds. All participant contributions are now made to the mutual funds, which carry much lower fee structures. OPURP sends out communication to participants who remain invested in the annuities to remind them about the mutual fund options at least twice per year.
3. **Changes to Loan Program.** In 2018, OPURP eliminated loan availability in the ORP, but participants are still eligible for two loans from their TDI accounts. OPURP believes that participants should have access to loans from the TDI plan, but, because the ORP is a participant's primary retirement plan, allowing participant loans from this plan would add significant risk that employees will retire without adequate assets. OPURP also recently requested that TIAA change its loan program to be more in line with Fidelity's loan program, and that change went into effect in June of this year.
4. **Small Account Distribution.** OPURP implemented a project to distribute any 403(b) accounts at TIAA, Fidelity, and AIG that held less than \$1,000. Participants were given the opportunity to roll their account to another plan or IRA prior to distribution taking place. Many amounts were less than \$100, and would most likely have been consumed by fees had the money not been distributed to the participants.
5. **Beneficiary Project.** OPURP worked with TIAA to reach out to over 1,500 participants who do not have beneficiary forms on file. TIAA will follow up shortly to see if participants took action based on the communication they received. If there is no beneficiary form on file, the participant is required to use the standard designation, which may or may not be what they wish to do.
6. **Investment Consulting Services.** In 2018, OPURP released a Request for Proposal (RFP) for Investment Consulting services. There were 12 responses to the RFP, and after reviewing the responses, 5 finalists were invited to campus for final interviews. Callan, LLC was the successful bidder, and OPURP was able to lower the costs of consulting services by more than \$38,000 per year.
7. **Retirement EXPOs.** OPURP launched Retirement EXPOs for the universities in 2018. These events include representatives from Fidelity, TIAA, PERS, OSGP, Social Security, and Medicare. The vendors hold workshops and maintain booths for employee questions. Thus far, OPURP, working in conjunction with each campus, has held events at UO, PSU and WOU. In 2020, we will be holding them in southern Oregon and at OSU. Attendance has been good and participants have responded favorably.