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**Executive, Audit, and Governance Committee
Board of Trustees of the University of Oregon**

Resolution: Authorization for Certain Capital Expenditures (UO Portland Campus – Full Project Authorization)

WHEREAS, the university has acquired the property formerly owned and operated by Concordia University in northeast Portland, to house the Ballmer Institute for Children's Behavioral Health and other UO Portland programs;

WHEREAS, programs will begin operating on the new UO Portland campus in fall of 2023 and transitioning over a two year period;

WHEREAS the existing property needs significant deferred maintenance and other facility adjustments to accommodate the Ballmer Institute and other UO Portland programs and the university has initiated site surveys, site assessments, building assessments and processes associated with initial land use regulations;

WHEREAS, in December 2022 the Board granted the university authority to spend up to \$10 million for project planning costs and procurement of necessary long lead-time equipment and materials facilities at the UO Portland Campus;

WHEREAS, the university has conducted additional due diligence and is requesting an additional \$48 million of budget authority for a total authorized project budget of \$58 million to complete the design and renovation of buildings associated with this project;

WHEREAS, the university has identified resources to complete the project including state funds, bonds, donor funds, and internal bank funds;

WHEREAS, the additional budget authorization being proposed for the construction project would exceed \$5,000,000, a threshold requiring Board authorization.

WHEREAS, the Policy on Committees authorizes the Executive, Audit, and Governance Committee to act on behalf of the Board of Trustees.

