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**Board of Trustees of the University of Oregon**

**Seconded Motion: Authorization for Certain Capital Expenditures (Thermal Storage Tank – Authorization II)**

Whereas, current and anticipated square footage of building space on the Eugene campus has outpaced current designs for the existing Chilled Water Plant, plans which are now more than 12 years old;

Whereas, utility infrastructure capacity, safety, sustainability, flexibility, and resilience are important considerations in making necessary upgrades to the existing system;

Whereas, Capital Planning and Facilities Management (“CPFM”) recommends the installation of a thermal tank to support the overall chilled water system;

Whereas, the Board authorized expenditures for this project in March of 2021 at an estimated cost of \$8.5 million, the funding for which was identified within existing resources set aside through prudent planning over time; and,

WHEREAS, volatility in the construction market has increased project costs by an additional \$3.3 million, which would be funded out of utility reserves and system development funds;

WHEREAS, the necessary increase to the construction project would exceed \$2 million or 15% of the approved project budget, a threshold requiring Board authorization;

WHEREAS, the Finance and Facilities Committee has referred this matter to the full Board of Trustees as a seconded motion, recommending adoption;

NOW, THEREFORE, the Board of Trustees of the University of Oregon hereby authorizes an additional \$3.3 million in expenditures, for a total expenditure authorization of \$11.8 million for the thermal storage tank project.

Moved: \_\_\_\_\_ Kari \_\_\_\_\_      Seconded: \_\_\_\_\_ Hornecker \_\_\_\_\_

VOTE: Voice Vote Recorded – Ayes carried (no dissention).

DATE: December 6, 2022

Recorded by the University Secretary: \_\_\_\_\_ 