Board of Trustees of the University of Oregon

**Seconded Motion: Approval of Terms and Authorization to
Contract for Group Paid Family and Medical Leave Insurance**

WHEREAS, the University of Oregon ("University") is obligated to implement a paid family and medical leave benefits program in accordance with ORS 657B and OAR Chapter 471;

WHEREAS, the Standard Insurance Company offers a group paid family and medical leave insurance policy (the "Group Policy") that complies with ORS 657B and OAR Chapter 471;

WHEREAS, the University has explored options for implementing a paid family and medical leave benefits program and determined that the Group Policy offered by the Standard Insurance Company is the most efficient and cost-effective option to implement such a program.

WHEREAS, the Finance and Facilities Committee has referred this matter to the full Board of Trustees as a seconded motion, recommending adoption;

NOW, THEREFORE, the Board of Trustees of the University of Oregon hereby authorizes the President or his designee(s) to execute a contract to purchase a Group Policy from the Standard Insurance Company, with terms for such an agreement substantially similar to those articulated in the summary and exhibits associated with this resolution. The Board further authorizes the President or his designee(s) to renew the contract for the Group Policy for up to an additional five years beyond the initial term, so long as the premium rates of any renewal term do not substantially exceed the initial premium rates. Additionally, the Board authorizes the president, the senior vice president for finance and administration, and their designee(s) to take actions necessary to execute the authorization within this resolution.

Moved: _____Kari_____   Seconded: _____Hornecker_____

VOTE: Voice Vote Recorded—Ayes carried (no dissention)

Dated: _____March 14, 2023_____   Recorded: _____