

*Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at <https://trustees.uoregon.edu/meetings>.*

**Board of Trustees of the University of Oregon**

**Resolution: FY2023 Budget and Expenditure  
Authorizations and FY2022 Capital Expenditure Increase**

WHEREAS, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

WHEREAS, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

WHEREAS, ORS 352.102(1) provides that the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

WHEREAS, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

WHEREAS, ORS 352.087(2) requires, and the Board of Trustees finds, that the budget of the University of Oregon be prepared in accordance with generally accepted accounting principles;

WHEREAS, the Board of Trustees wishes to approve a budget and related expenditure authorizations for fiscal year 2023 and capital expenditure increase for fiscal year 2022; and,

NOW, THEREFORE, the Board of Trustees of the University of Oregon adopts the following:

1. RESOLVED, an operating budget in the sum of \$1,245,712,000 is adopted for fiscal year 2023 (FY23). During FY23, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Executive and Audit Committee of the Board of Trustees.
2. RESOLVED, a capital budget in the sum of \$224,700,000 is adopted for FY23. During FY23, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Executive and Audit Committee of the Board of Trustees.

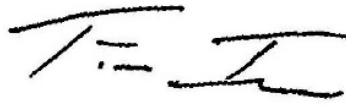
3. RESOLVED, the Treasurer may provide for the further delegation of the authority set forth in paragraphs 1 and 2.
4. RESOLVED, the capital budget for FY22 is increased by \$61,000,000 for the purchase of the Concordia Campus.

Moved:     Ross Kari    

Seconded:     Dennis Worden    

VOTE: Voice Vote Recorded – Ayes carried (no dissention).

DATE: May 19, 2022

A handwritten signature in black ink, appearing to be 'T. H.', written over a horizontal line.

Recorded by the University Secretary: \_\_\_\_\_