

*Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at <https://trustees.uoregon.edu/meetings>.*

**Board of Trustees of the University of Oregon**

**Resolution: FY2022 Budget and Expenditure Authorizations**

Whereas, ORS 352.102(1) provides that, the Board of Trustees ("Board") of the University of Oregon ("University") may authorize, establish, collect, manage, use in any manner, and expend all revenue derived from tuition and mandatory enrollment fees, and ORS 352.087(1)(a) provides that the Board may, among other things, hold, keep, pledge, control, convey, manage, use, lend, expend, and invest all moneys, appropriations, gifts, bequests, stock, and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

Whereas, ORS 352.087(2) requires, and the Board finds, that the budget of the University of Oregon shall be prepared in accordance with generally accepted accounting principles;

Whereas, the Board wishes to approve expenditure authorizations for fiscal year 2022 (FY22) prior to FY22 commencing on July 1, 2022; and,

Whereas, the Board of Trustees cannot approve a final FY22 operating budget and expenditure authorization until more information is available regarding FY22 revenue (most notably state operating appropriations and updated fall enrollment projections).

NOW THEREFORE, the Board of Trustees of the University of Oregon hereby approves the following:

1. An operating budget equivalent in the sum of 1,132,345,000 (FY21 level) is temporarily adopted for FY22, with the expectation that the Treasurer will bring a revised authorization to the Board for approval in September 2021.
2. A capital budget in the amount of \$90,500,000 is adopted for FY22 for projects articulated in Exhibit A, with the expectation that the Treasurer will seek additional authorization throughout the fiscal year as necessary to account for projects which may arise.
3. During FY22, the Treasurer of the University may expend or authorize the expenditure of these respective sums plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Board or its Executive and Audit Committee.

*--Vote Recorded on the Following Page--*

Moved:     Bragdon    

Seconded:     Ford    

<b>Trustee</b>	<b>Yes</b>	<b>No</b>	<b>Trustee</b>	<b>Yes</b>	<b>No</b>
Aaron	X		Lillis	X	
Bragdon	X		McIntyre	X	
Colas	NP	NP	Murray	X	
Ford	X		Ralph	X	
Gonyea	X		Seeley	X	
Hornecker	X		Wilcox	X	
Kari	X		Wishnia	X	

DATE: May 19, 2021

Recorded by the University Secretary:     *AM*