

## **Board of Trustees of the University of Oregon**

### **Resolution: FY2026 Budget and Expenditure Authorizations**

Whereas, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

Whereas, ORS 352.102(1) provides that the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

Whereas, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

Whereas, ORS 352.087(2) requires, and the Board of Trustees finds, that the budget of the University of Oregon be prepared in accordance with generally accepted accounting principles;

Whereas, the Board of Trustees wishes to approve a budget and related expenditure authorizations for fiscal year 2026;

Whereas, the Board of Trustees cannot approve a final FY26 operating budget and expenditure authorization until more information is available regarding FY26 revenue (most notably state operating appropriations, federal actions, and fall enrollment projections); and,

NOW THEREFORE, the Board of Trustees of the University of Oregon adopts the following:

1. An operating budget, equivalent to the prior year (FY25), in the sum of \$1,454,000,000 is temporarily adopted for FY26, with the expectation that the Treasurer will bring a revised Authorization to the Board for approval in September 2025. The Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the

Executive and Audit Committee of the Board of Trustees.

2. A capital budget in the sum of \$213,500,000 is adopted for FY26. During FY26, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Executive and Audit Committee of the Board of Trustees.
3. The Treasurer may provide for the further delegation of the authority set forth in paragraphs 1 and 2.

Moved: **Worden**

Seconded: **Abbott**

VOTE: **Voice Vote Recorded – Ayes Carried Unanimously**

Date: **June 2, 2025**

Recorded by the University Secretary:

A handwritten signature in black ink, appearing to be 'K. Ke' or similar, written in a cursive style.