

*Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at <https://trustees.uoregon.edu/meetings>.*

### **Seconded Motion: Reduction of FY23 Capital Expenditure Authorization**

WHEREAS, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

WHEREAS, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

WHEREAS, ORS 352.102(1) provides that the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

WHEREAS, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

WHEREAS, ORS 352.087(2) requires, and the Board of Trustees finds, that the budget of the University of Oregon be prepared in accordance with generally accepted accounting principles;

WHEREAS, the completion of the real estate transaction to acquire the Concordia campus closed in FY22 reducing expected capital expenses in FY23, and the Board of Trustees wishes to adjust the capital expenditure authorization and related for fiscal year 2023;

WHEREAS, the Finance and Facilities Committee has referred this matter to the full Board of Trustees as a seconded motion, recommending adoption;

NOW, THEREFORE, the Board of Trustees of the University of Oregon adopts the following:

1. RESOLVED, the capital budget for FY23 is decreased by \$61,000,000 to \$163,700,000. If such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Executive and Audit Committee of the Board of Trustees.
2. RESOLVED, the Treasurer may provide for the further delegation of the authority set forth in paragraph 1.

-Vote Recorded on Following Page-

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Moved: Boyle                      Seconded: Aaron

VOTE: Voice Vote Recorded – Ayes carried (no dissention).

DATE: September 16, 2022

Recorded by the University Secretary: 