

Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at <https://trustees.uoregon.edu/meetings>.

Board of Trustees of the University of Oregon

Resolution: Authorization for Real Estate Transaction (Concordia Campus)

WHEREAS, the United State Surgeon General has declared the issues of behavioral health in children a national crisis;

WHEREAS, the university has launched the Ballmer Institute for Children's Behavioral Health at the University of Oregon, an innovative approach to addressing behavioral health in children that leverages the university's unique strengths in research and teaching to help address the problem;

WHEREAS, the Ballmer Institute will be based in the Portland metro region to better serve the state's most populous and diverse region;

WHEREAS, the property formerly owned and operated by Concordia University in northeast Portland provides space and facilities to house the institute, maintains a unique partnership with the local public school, and provides opportunities to serve the university's larger needs in Portland;

WHEREAS, the Concordia College campus and associated personal property has a purchase price of \$60,500,000 million, which will be funded entirely by a philanthropic gift from Connie and Steve Ballmer;

WHEREAS, Board of Trustees' approval is required for the execution of instruments where the anticipated cost or value to the university exceeds \$5 million in total cost.

NOW, THEREFORE, the Board of Trustees of the University of Oregon hereby authorizes the university to purchase real estate as well as associated personal property in northeast Portland, namely the campus that previously had been owned and operated by Concordia University, and as described in Exhibit A of the accompanying board documents.

Moved: Boyle Seconded: Holwerda

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

DATE: March 14, 2022

Recorded by the University Secretary: 