

Board of Trustees of the University of Oregon

Resolution: Authorization for Certain Capital Project (Next Generation Housing Building 1 & Supporting Electrical Infrastructure Project)

WHEREAS, the University is committed to the continued modernization of its housing stock through a program of renovation and new construction;

WHEREAS, University Housing is beginning Phase 1 and Phase 2 of a multiyear building campaign informed by the creation of a Next Generation Housing Development Plan and East Campus Plan Updates;

WHEREAS, the Finance and Facilities Committee of the Board has previously discussed East Campus Housing development plans during the Committee's June 2023 and June 2024 public meetings;

WHEREAS, the Next Generation Housing Building 1 project will provide a seven-story, approximately 870-bed University Housing residence hall along 17th Avenue and Moss Street;

WHEREAS, the project will drive and support enrollment growth, build capacity to house larger first year classes and meet a greater percentage of the demand from transfer and continuing students, and enhance academic residential community offerings;

WHEREAS, the projected budget for the project is \$160 million, including \$149.5 million for Building 1 construction and \$10.5 million for electrical infrastructure to serve both Building 1 and Building 2;

WHEREAS, the project is supported by a combination of funds, including \$149.5 million from revenue bonds/internal bank and University Housing carryforward and \$10.5 from a combination of general revenue bonds (taxable), Utility and Energy Funds, and System Development Funds;

WHEREAS, Board of Trustees approval is required for any capital project budget anticipated to exceed \$8.5 million; and

WHEREAS, the Finance and Facilities Committee has referred this matter to the full Board of Trustees as a seconded motion, recommending adoption.

NOW, THEREFORE, the Board of Trustees of the University of Oregon hereby approves the Next Generation Housing Building 1 and Supporting Electrical Infrastructure project and authorizes the President or their designee(s) to execute contracts, expend resources, and

Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at: <https://trustees.uoregon.edu/meetings>

any other actions necessary and consistent with this motion to complete the project with a budget of \$160 million.

Moved: **Storment**

Seconded: **Abbott**

VOTE: **Voice Vote Recorded – Ayes Carried (no dissent)**

Dated: **March 18, 2025**

Recorded by the University Secretary:

A handwritten signature in black ink, appearing to be 'K. Ke' or similar, written over a horizontal line.