

Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at <https://trustees.uoregon.edu/meetings>.

Board of Trustees of the University of Oregon

Resolution: Authorization for Certain Capital Expenditures (Huestis Hall – Cost Escalation)

WHEREAS, Huestis Hall is a critical piece of the University of Oregon's Lokey Science Complex and supports the educational and research mission of the institution;

WHEREAS, Huestis Hall is in need of significant deferred maintenance and building upgrades that will improve the safety, efficiency, capacity, and usability of the facility;

WHEREAS, the board has already approved construction of the project, at a total projected project cost of \$63.6 million, of which \$57.24 million would be funded by state-paid bonds as authorized by the State Legislature; and,

WHEREAS, unprecedented events, both nationally and globally, including COVID, supply chain issues, escalation pressures, labor shortages, and war, have significantly impacted market conditions, leading to tremendous cost escalation for current construction projects; these market challenges, combined with necessary project modifications, have increased the Huestis budget by \$16.3M, resulting in a current value of \$79.9M;

WHEREAS, the increased costs will be covered by state funding and university resources;

WHEREAS, Board of Trustees' approval is required for any increase to a board approved capital project budget to exceed \$2 million or fifteen percent of the approved budget, whichever is greater;

NOW, THEREFORE, the Board of Trustees of the University of Oregon hereby authorizes the president or his designee(s) to execute contracts, expend resources, and engage in work necessary for completion of the Huestis Hall deferred maintenance project as outlined in the enclosed materials. The amount authorized for this project is increased to \$79.9 million.

Moved: Ross Kari

Seconded: Dennis Worden

VOTE: Voice Vote Recorded – Ayes carried (no dissention).

DATE: May 19, 2022

Recorded by the University Secretary:

