

**Board of Trustees of the University of Oregon
Resolution: FY 2027 Budget and Expenditure
Authorizations**

Whereas, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

Whereas, ORS 352.102(1) provides that the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

Whereas, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

Whereas, ORS 352.087(2) requires, and the Board of Trustees finds, that the budget of the University of Oregon be prepared in accordance with generally accepted accounting principles;

Whereas, the Board of Trustees wishes to approve a budget and related expenditure authorization for fiscal year 2027;

Whereas, the Policy on Committees authorizes the Finance and Facilities Committee to refer matters to the full Board of Trustees as a seconded motion;

Whereas, the Finance and Facilities Committee has referred this matter to the full Board of Trustees as a seconded motion, recommending adoption; and

Whereas, the full Board of Trustees amended the Finance and Facilities Committee's seconded motion at its June 2, 2026, board meeting to include the following clause:

Whereas, the Board of Trustees requires University of Oregon leadership to develop a budget reduction plan to address the projected multi-year deficit, report on this plan to the Board, and bring a revised FY2027 operating expenditure authorization for a vote of trustee approval by December 15, 2026;

NOW THEREFORE, the Board of Trustees of the University of Oregon hereby adopts the following:

1. An operating expenditure budget in the sum of \$1,553,500,000 is adopted for fiscal year 2027 (FY27). During FY27, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such

Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at: <https://trustees.uoregon.edu/meetings>

expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Executive and Audit Committee of the Board of Trustees.

2. A capital expenditure budget in the sum of \$211,000,000 is adopted for FY27. During FY27, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Executive and Audit Committee of the Board of Trustees.
3. The Treasurer may provide for the further delegation of the authority set forth in paragraphs 1 and 2.

Amendment to Finance and Facilities Committee Seconded Motion:

Moved: **Trustee Tykeson**
Seconded: **Trustee Storment**

Recorded:



Carried unanimously by a voice vote

Motion to Approve the Amended Resolution:

Moved: **Trustee Ulum** Seconded: **Trustee Worden**

Trustee	Vote	Trustee	Vote
Aaron	Yes	Moses	Yes
Abbott	Yes	Sandoval	Yes
Boyle	Absent	Seeley	Absent
Evans Jackman	Yes	Storment	Yes
Holwerda	Yes	Tykeson	Yes
Hornecker	Yes	Ulum	Yes
James	Absent	Worden	Yes
Mitrovčan Morgan	Yes		

Passed 12-0-3

Date: June 2, 2026

Recorded:



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June 2, 2026