

Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at: <https://trustees.uoregon.edu/meetings>.

Board of Trustees of the University of Oregon

Resolution: Authorization for Certain Capital Expenditures (Heritage Deferred Maintenance Project – Full Project Authorization)

WHEREAS, the Heritage Project is a large-scale deferred maintenance project involving both University and Villard Halls; the two founding and most historic buildings on the University of Oregon campus;

WHEREAS, the project will replace all mechanical, plumbing, and electrical systems, mitigate building code and life/safety deficiencies, seismically stabilize the buildings, and dramatically improve the teaching and learning experience for faculty and students;

WHEREAS, state legislature approved the project in 2021 and allocated \$58.5 million in bond funding towards the initiative, which is currently projected to cost \$87.82 million;

WHEREAS, in March 2023 the Board approved expenditure authorization to complete the design for both buildings along with the construction of both temporary and permanent displacements that will support the main construction for University and Villard Halls in an amount not to exceed \$10 million;

WHEREAS, after extensive due diligence and making adjustments to project estimates due to scope changes and significant inflationary adjustments the university has arrived at a total project cost of \$87.82 million;

WHEREAS, the cost of the construction project would exceed \$5,000,000, a threshold requiring Board authorization;

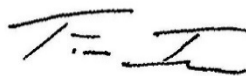
WHEREAS, the Finance and Facilities Committee has referred this matter to the full Board of Trustees as a seconded motion, recommending adoption.

NOW, THEREFORE, the Board of Trustees of the University of Oregon hereby authorizes the President or their designee(s) to execute contracts and expend resources to complete to complete the Heritage project in an amount not to exceed \$87.82 million.

ACTION: The resolution to approve the seconded motions forwarded by the Finance and Facilities committee en bloc was moved by Trustee Kari and seconded by Trustee Aaron.

VOTE: Passed by voice vote without dissent.

DATE: June 6, 2023



Recorded by the University Secretary: _____

Seconded Motion: Authorization for Certain Capital Expenditures (Heritage Deferred Maintenance Project – Full Project Authorization)

06 June 2023