

## **Board of Trustees of the University of Oregon**

### **Resolution: FY2026 Budget and Expenditure Authorizations**

Whereas, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

Whereas, ORS 352.102(1) provides that the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

Whereas, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

Whereas, ORS 352.087(2) requires, and the Board of Trustees finds, that the budget of the University of Oregon be prepared in accordance with generally accepted accounting principles;

Whereas, the Board of Trustees approved a continuing expenditure authorization for fiscal year 2026 at its June 2025 meeting awaiting further information regarding FY26 revenues, including state operating appropriations, federal actions and fall enrollments, as well as budget actions from the university administration in response to the forecast structural deficit at the institution;

Whereas, the Board of Trustees wishes to approve a budget and related expenditure authorizations for fiscal year 2026; and,

NOW THEREFORE, the Board of Trustees of the University of Oregon adopts the following:

1. An operating expenditure budget in the sum of \$1,540,500,000 is adopted for fiscal year 2026 (FY26). During FY26, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Executive and Audit Committee of the Board of Trustees.
2. The previously approved capital expenditure authorization of \$213,500,000 for FY26 remains in force and is unaffected by this action.

Note for online reference: Any materials or exhibits referenced in this approved resolution can be found in the meeting's materials posted at: <https://trustees.uoregon.edu/meetings>

3. The Treasurer may provide for the further delegation of the authority set forth in paragraphs 1 and 2.

Moved: **Storment**

Seconded: **Boyle**

VOTE: **Voice Vote Recorded – Ayes Carried Unanimously**

Dated: **September 16, 2025**

Recorded by the University Secretary:

A handwritten signature in black ink, appearing to be 'K. Ke' followed by a flourish.