

Committee Membership

Marcia Aaron	Present	Elisa Hornecker	Present
Renee Evans Jackman	Present	Connie Seeley	Excused
Steve Holwerda, Chair	Present	Andy Storment	Present

Convening. The Executive, Audit, and Governance Committee (EAGC) of the Board of Trustees of the University of Oregon (Board) met on a zoom call for a zoom meeting July 27th, 2023. Committee Chair Steve Holwerda called the meeting to order at 10:00 a.m. Pacific Time. (All times noted going forward are Pacific Time.) The secretary verified attendance and a quorum.

Extension for Coach Dan Lanning’s Contract. Rob Mullens, shared with the Board that extending UO Football coach Dan Lanning’s contract would be a step toward ensuring that the Oregon football program is playing at the highest level of college athletics. Mullens reviewed the terms of the contract, which are available in the meeting materials and shared with the trustees that the extension of Coach Lanning’s contract would be funded by the generosity of donors. Mullens added that a contract extension would place Lanning as the second highest paid college football coach in the PAC 12, approximately around the top 15 nationally. Trustees engaged in discussion and conversation on items including, but not limited to, donor support, and the buyout price for the contract.

Action: the motion to approve the contract extension for Head Football Coach Dan Lanning was moved by Trustee Aaron and seconded by Trustee Storment. The vote passed unanimously via roll call vote.

Authorization for capital project at Portland campus. Jamie Moffitt, senior vice president for finance and administration and CFO introduced a proposal for the budget of current capital renovation projects on the new Portland campus. Moffitt shared that the university is working on renovations and that the campus will begin to house university programs in the fall of 2023, with most programs starting in fall of 2024. Moffitt discussed that the project required 58 million dollars in funds. The board had previously approved a \$10 million budget in December to begin the projects. The trustees discussed specific details of the project and budget.

Action: The motion to approve the expenditure of \$58 million for the renovations and improvement of the UO Portland campus was moved by Trustee Hornecker and seconded by Trustee Aaron. The resolution passed unanimously via roll call vote.

Amendment to President’s Employment Agreement. Vice President for General Counsel Kevin Reed provided an overview of a technical adjustment to the employment contract of new UO President Karl Scholz. Reed described how the initial contract with Scholz did not contain a past provision requiring the president reside at McMorrans house, the presidential residence. In addition, Reed noted an additional change that made clear the residence could be used for remote work by the president or his family.

Action: The motion to approve the adjustments to President Scholz's contract was moved by Trustee Storment and seconded by Trustee Hornecker. The motion passed unanimously via roll call vote.

Adjournment. The meeting was adjourned at 10:17 a.m.