

**Executive and Audit Committee  
Board of Trustees of the University of Oregon**

**Resolution: Relating to Certain EMU Lease Agreements**

Whereas ORS 352.107(j)-(k) authorizes the Board of Trustees of the University of Oregon (the Board) to lease space within its buildings;

Whereas the renovated Erb Memorial Union (EMU) will include a food court with spaced leased to various food service providers for terms that may be twenty years or longer in length;

Whereas, the Policy on the Retention and Delegation of Authority requires the Board to approve any lease or license of real property of twenty years or longer and the Policy on Committees authorizes the Executive and Audit Committee to act on behalf of the Board of Trustees;

Now, therefore, the Executive and Audit Committee of the Board of Trustees of the University of Oregon hereby ratifies and approves all prior actions taken on behalf of the University related to the EMU lease agreements with total possible term lengths of twenty or more years with the food service providers listed below. The EAC further authorizes the President to enter into the below lease agreements, so long as all lease agreements are executed in compliance with applicable contracting laws and regulations.

Chipotle: Potential lease length of 30 years

- Primary Term: 10 years, commencing on effective date
- Options for Extension: Four (4) options to extend by five (5) years each

Falling Sky Brewing: Potential lease length of 25 years

- Primary Term: Five (5) years
- Options for Extension: Four (4) options to extend by five (5) years each

Panda: Potential lease length of 20 years

- Primary Term: Approx. 10 years (expires June 30, 2025)
- Options for Extension: Two (2) options to extend by five (5) years each

Starbucks: Potential lease length of 30 years

- Primary Term: 10 years
- Options for Extension: Four (4) options to extend by five (5) years each

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

DATE: February 9, 2015

Recorded by the University Secretary: 