

Board of Trustees of the University of Oregon

Resolution: FY2017 Budget and Expenditure Authorizations

Whereas, ORS 352.102(1) provides that the Board of Trustees (“Board”) may, subject to limitations set forth in that section, authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

Whereas, ORS 352.087(1)(a) provides that the Board may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly;

Whereas, ORS 352.087(2) requires, and the Board finds, that the budget of the University of Oregon be prepared in accordance with generally accepted accounting principles;

Whereas, 352.039(2) provides that the Board may perform any other acts that are required, necessary or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

Whereas, the Board wishes to approve a budget and related expenditure authorizations for fiscal year 2017 (FY17); and,

Whereas, Finance and Facilities Committee has referred this matter to the Board as a seconded motion, recommending passage.

Now, THEREFORE, the Board of Trustees of the University of Oregon hereby approves the following:

1. An operating budget in the sum of \$966,104,000 is adopted for FY17. During FY17, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Executive and Audit Committee of the Board of Trustees.
2. A capital budget in the sum of \$83,700,000 is adopted for FY17. During FY17, the Treasurer of the University may expend or authorize the expenditure of this sum plus three percent, subject to applicable law. In the event that such expenditure authority is insufficient, the Treasurer may seek additional expenditure authority from the Executive and Audit Committee of the Board of Trustees.

3. The Treasurer may provide for the further delegation of the authority set forth in paragraphs 1 and 2.

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

DATE: June 2, 2016

Recorded by the University Secretary: 