

Board of Trustees of the University of Oregon

**Seconded Motion Regarding
Resolution: Authorization of Certain Treasury Activities**

Whereas, the University of Oregon (the "University") benefits from a collaborative relationship with the University of Oregon Foundation (the "Foundation");

Whereas, the Foundation was established to operate for the benefit of the University, and has the knowledge, experience and ability to effectively hold and manage assets for the benefit of the University;

Whereas, the University is interested in leveraging the Foundation's expertise by engaging the Foundation to manage portions of the University's Cash & Investment pool including, but not limited to, the quasi-endowment portion of the Tier 3 portfolio, and the Foundation will manage these funds in a segregated account according to the investment policy and practices established by the University's Board of Trustees and will provide routine performance reports to the university;

Whereas, the University wishes to convey endowment and quasi-endowment funds currently managed by the Oregon State Treasury to the Foundation for incorporation into the Foundation's endowment fund and management by the Foundation;

Whereas, the Retention and Delegation of Authority requires Board approval of certain transactions in excess of \$5,000,000;

Whereas, the University's Treasury Management Policy requires Board approval of certain investment depositories; and

Whereas, pursuant to the Board's Policy on Committees, the Finance and Facilities Committee of the Board of Trustees voted to refer this action as a seconded motion to the Board of Trustees for adoption;

Now, therefore, the Board of Trustees of the University of Oregon hereby authorizes the Treasurer, or her designee, to select the University of Oregon Foundation for depository and investment management services; and approves the a conveyance of University of Oregon endowment and quasi-endowment funds held by the Oregon State Treasury to the University of Oregon Foundation.

VOTE: Voice Vote Recorded – Ayes carried (no dissention)

DATE: September 11, 2014

Recorded by the University Secretary:

