**Board of Trustees of the University of Oregon**

**Finance and Facilities Committee**

**Meeting Summary | March 1, 2018**

**Committee Membership**

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| Peter Bragdon | Present | Joe Gonyea | Present |
| Andrew Colas | Absent | Jimmy Murray | Present |
| Ross Kari, Chair | Present  | Michael Schill | Present |

The Finance and Facilities Committee (FFC) of the Board of Trustees of the University of Oregon (Board) met at the Ford Alumni Center on the UO’s Eugene campus on March 1, 2018. Below is a summary of committee discussions and actions. An audio recording is maintained on file.

**Convening and Approval of Minutes.** FFC Chair Ross Kari called the meeting to order at 1:18 p.m. A quorum was verified.The committee approved the minutes from the December 2017 meeting without amendment.

**Quarterly Financial Reports.** Jamie Moffitt, vice president for finance and administration and CFO, provided a quarterly update on university finances. She noted that the second quarter projections were fairly consistent with last quarter and that there were not any significant changes. She pointed out some information relating to tuition on the revenue side and personnel costs on the expense side. Karen Levear, director of treasury operations, provided a quick report on recent treasury activity — specifically, the issuance of $60 million (par value) in general obligation bonds. The majority of this issuance will fund student housing projects. There was some discussion about the Tier III investment fund, which Levear noted was doing well. A question arose about whether the university would consider adjusting the mix between Tier II and Tier III funds; Moffitt and Levear noted that they continually assess this allocation but do not yet recommend such an adjustment.

**Capital Project Proposal – UHC/UCTC.**  Michael Griffel, director of University Housing, provided an overview of a planned capital construction project: the renovation and expansion of the University Health Center and University Counseling and Testing Center (UHC/UCTC). Griffel spoke to the needs for the project as identified by the Division of Student Services and Enrollment Management, including additional space, better throughput, improved confidentiality, and others. The current plan would add 20,000-23,000 square feet and renovate 10,000-13,000 square feet. Griffel walked through artist renderings of the project. He indicated that schematic design should be completed in March 2018 and the hope — pending Board approval — is for construction to begin in June. (The project is not before the committee for a vote at this time. Once the budget is better vetted, the proposal will be brought back to the Board for consideration and possible approval.) Chair Kari asked about the impact on current operations during construction, and Griffel noted that the units are working on a continuity plan to mitigate, if not avoid, negative impacts to operations. He believes that by building the expansion first, existing operations can be moved into the expansion while renovation occurs.

**Adjournment.** The meeting adjourned at 1:41 p.m.